

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 350.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 48.2%

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	9	+ 350.0%	70	71	+ 1.4%
Closed Sales	3	4	+ 33.3%	53	49	- 7.5%
Median Sales Price*	\$150,000	\$222,250	+ 48.2%	\$162,000	\$159,900	- 1.3%
Average Sales Price*	\$159,183	\$193,375	+ 21.5%	\$185,315	\$171,187	- 7.6%
Percent of Original List Price Received*	97.0%	104.9%	+ 8.1%	99.3%	97.2%	- 2.1%
Average Days on Market Until Sale	132	68	- 48.4%	97	85	- 12.4%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--
Months Supply of Inventory	3.4	3.7	+ 6.2%	--	--	--

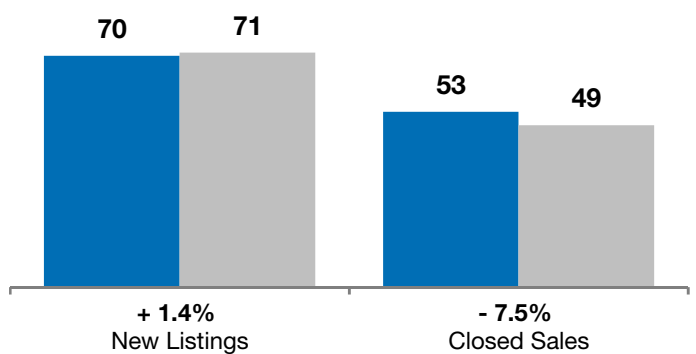
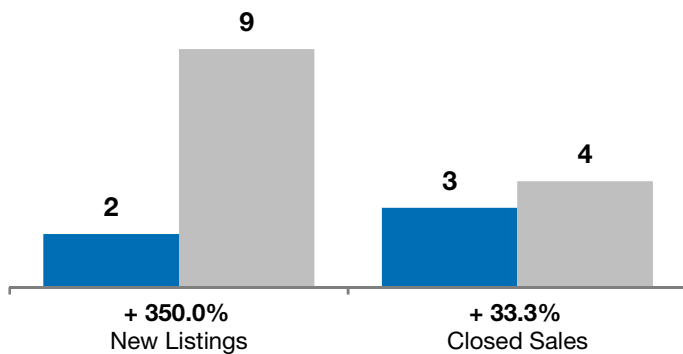
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

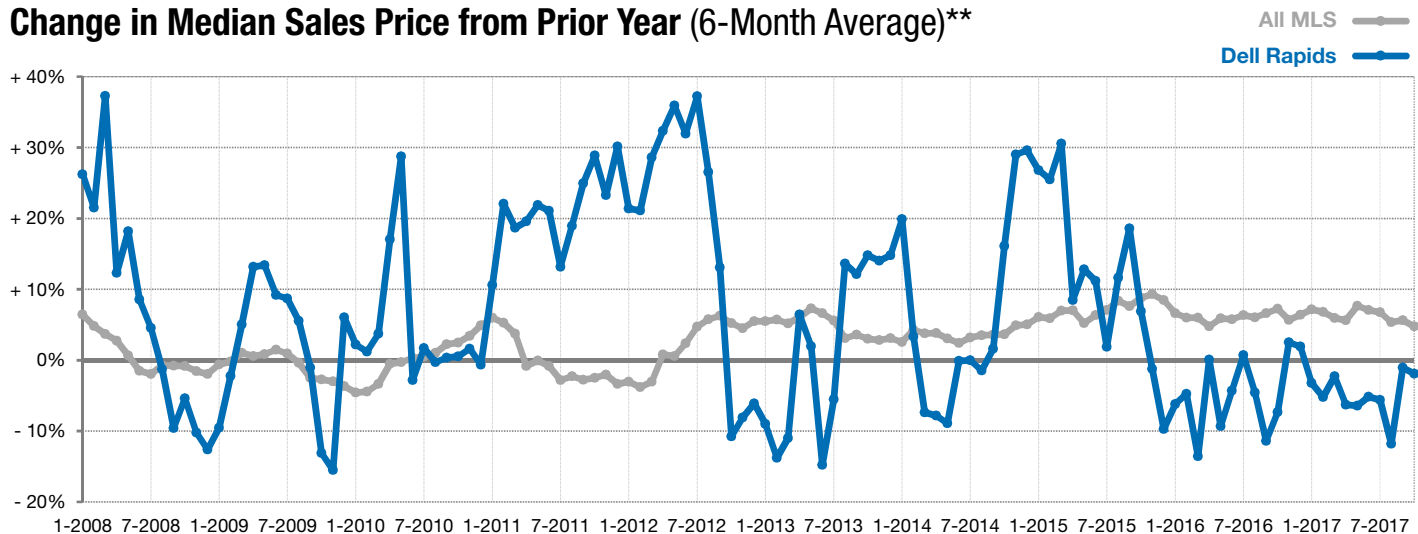
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.