

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**- 25.0%**

Change in  
New Listings

**- 60.0%**

Change in  
Closed Sales

**- 6.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	- 25.0%	41	29	- 29.3%
Closed Sales	5	2	- 60.0%	29	21	- 27.6%
Median Sales Price*	\$177,000	\$166,400	- 6.0%	\$165,399	\$124,900	- 24.5%
Average Sales Price*	\$163,225	\$166,400	+ 1.9%	\$213,583	\$174,310	- 18.4%
Percent of Original List Price Received*	102.4%	100.0%	- 2.4%	99.3%	96.5%	- 2.8%
Average Days on Market Until Sale	66	67	+ 1.8%	96	87	- 9.6%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.0%	--	--	--

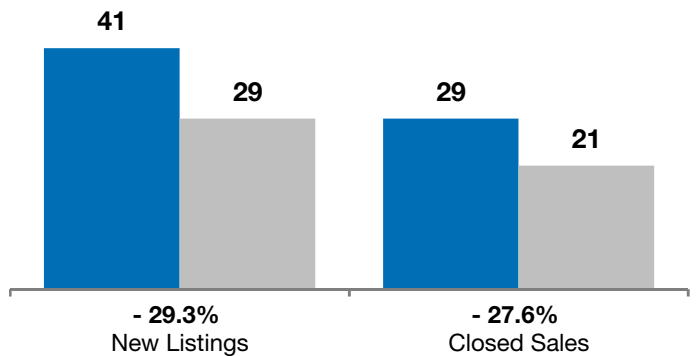
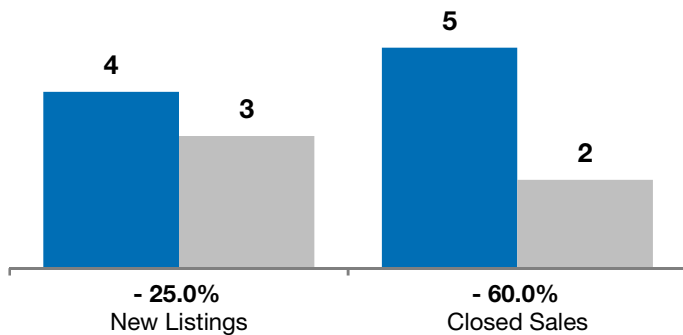
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

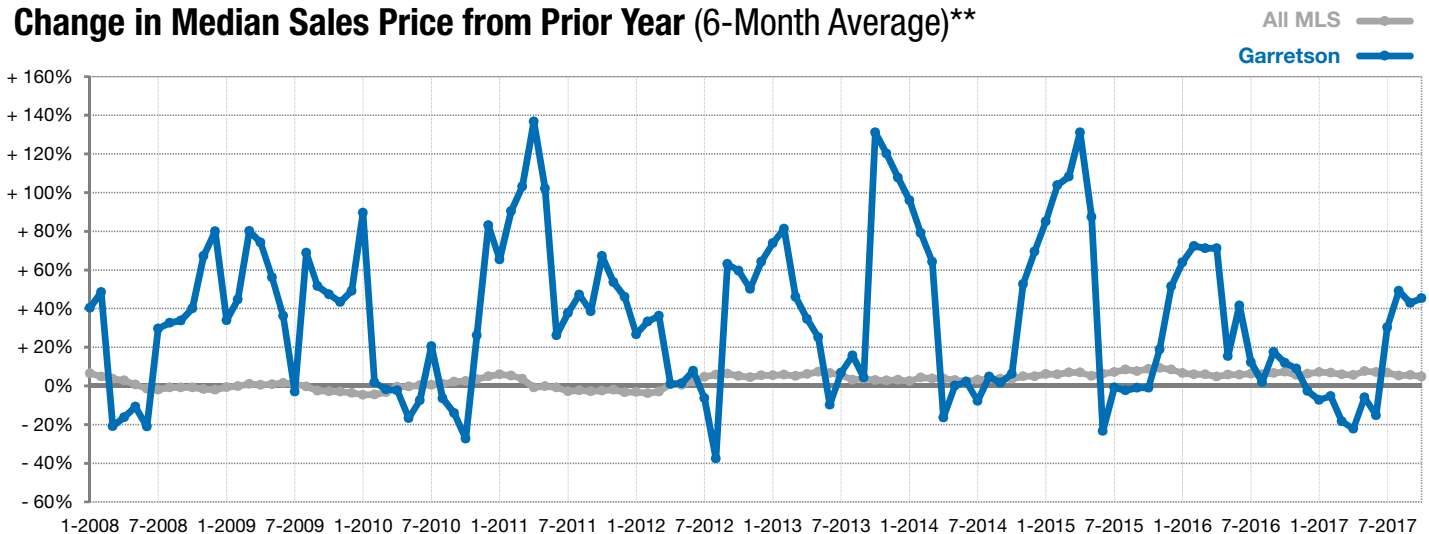
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.