

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

**- 40.0%**

Change in  
New Listings

**- 54.2%**

Change in  
Closed Sales

**+ 5.4%**

Change in  
Median Sales Price

Lincoln County, SD

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	15	- 40.0%	217	229	+ 5.5%
Closed Sales	24	11	- 54.2%	174	165	- 5.2%
Median Sales Price*	\$189,750	\$200,000	+ 5.4%	\$199,300	\$201,800	+ 1.3%
Average Sales Price*	\$196,890	\$227,127	+ 15.4%	\$220,912	\$234,541	+ 6.2%
Percent of Original List Price Received*	100.9%	99.9%	- 1.0%	99.7%	99.6%	- 0.1%
Average Days on Market Until Sale	111	60	- 45.4%	91	75	- 18.0%
Inventory of Homes for Sale	60	43	- 28.3%	--	--	--
Months Supply of Inventory	3.7	2.5	- 30.5%	--	--	--

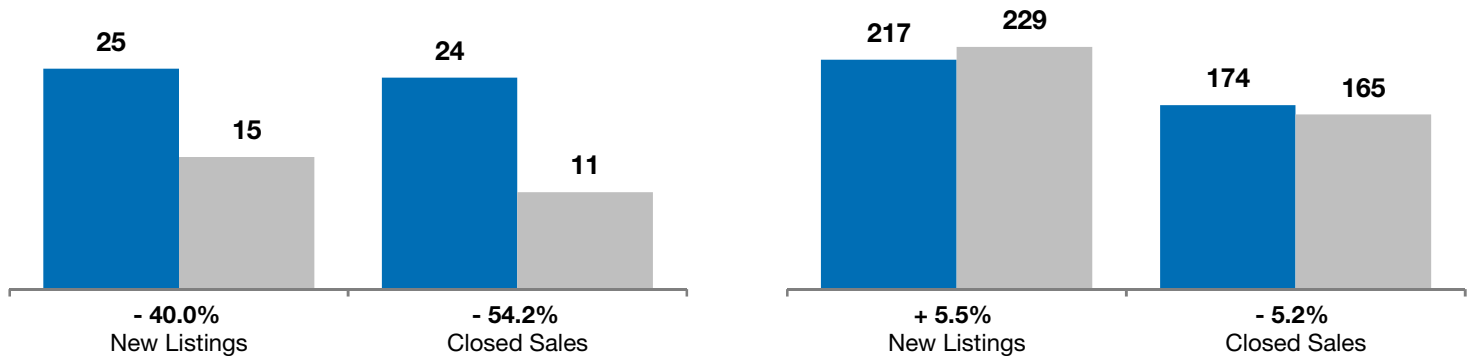
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

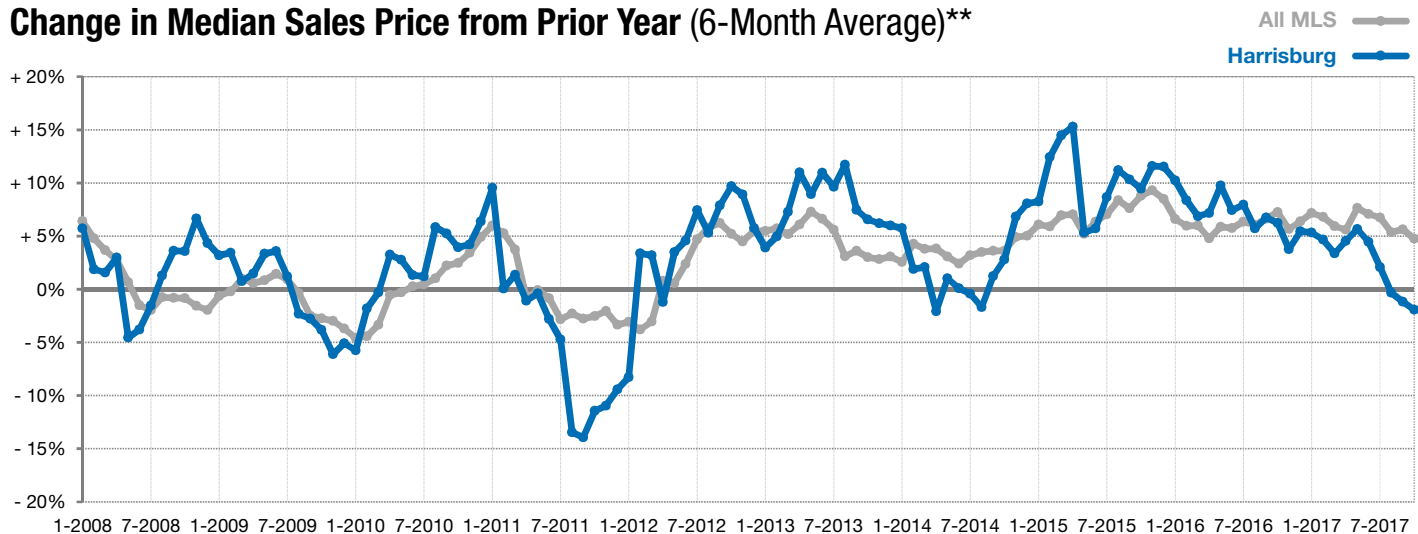
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.