Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

+ 100.0%

+ 50.0%

+ 2.0%

Change in New Listings

Octobor

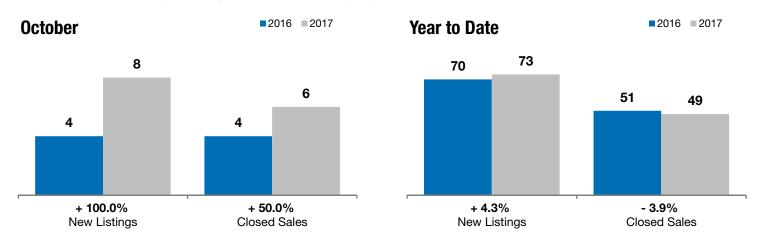
Change in Closed Sales

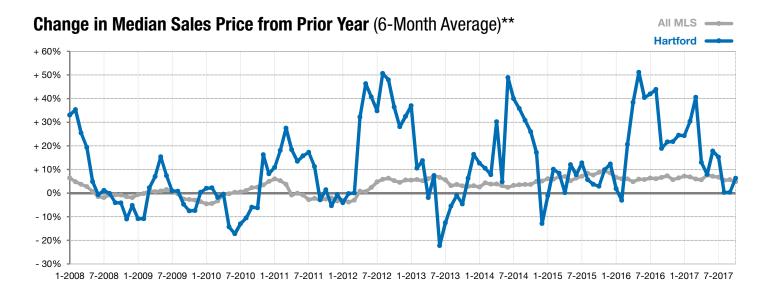
Change in **Median Sales Price**

Voor to Data

Minnehaha County, SD	October			rear to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	4	8	+ 100.0%	70	73	+ 4.3%
Closed Sales	4	6	+ 50.0%	51	49	- 3.9%
Median Sales Price*	\$245,651	\$250,500	+ 2.0%	\$221,500	\$199,900	- 9.8%
Average Sales Price*	\$300,300	\$252,583	- 15.9%	\$265,040	\$219,567	- 17.2%
Percent of Original List Price Received*	100.0%	97.2%	- 2.8%	98.8%	98.4%	- 0.5%
Average Days on Market Until Sale	77	93	+ 21.0%	85	99	+ 16.9%
Inventory of Homes for Sale	19	22	+ 15.8%			
Months Supply of Inventory	3.7	4.2	+ 13.8%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.