

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 66.7% **+ 133.3%** **+ 109.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

| | October | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 3 | 1 | - 66.7% | 53 | 47 | - 11.3% |
| Closed Sales | 3 | 7 | + 133.3% | 34 | 36 | + 5.9% |
| Median Sales Price* | \$106,000 | \$222,500 | + 109.9% | \$142,500 | \$164,900 | + 15.7% |
| Average Sales Price* | \$160,333 | \$239,529 | + 49.4% | \$174,221 | \$184,803 | + 6.1% |
| Percent of Original List Price Received* | 106.8% | 97.2% | - 9.0% | 98.5% | 97.5% | - 1.0% |
| Average Days on Market Until Sale | 70 | 78 | + 11.1% | 85 | 78 | - 7.3% |
| Inventory of Homes for Sale | 17 | 9 | - 47.1% | -- | -- | -- |
| Months Supply of Inventory | 5.2 | 2.3 | - 56.0% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

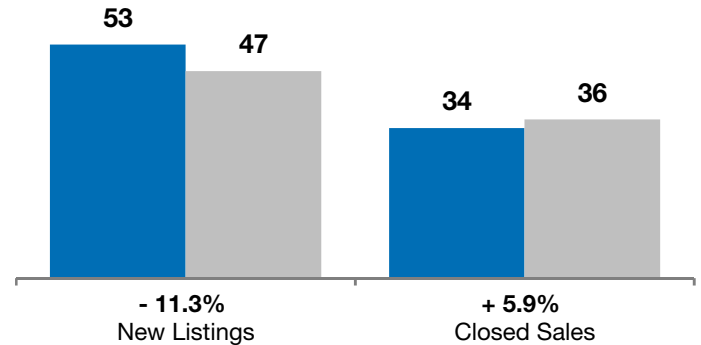
October

■ 2016 ■ 2017

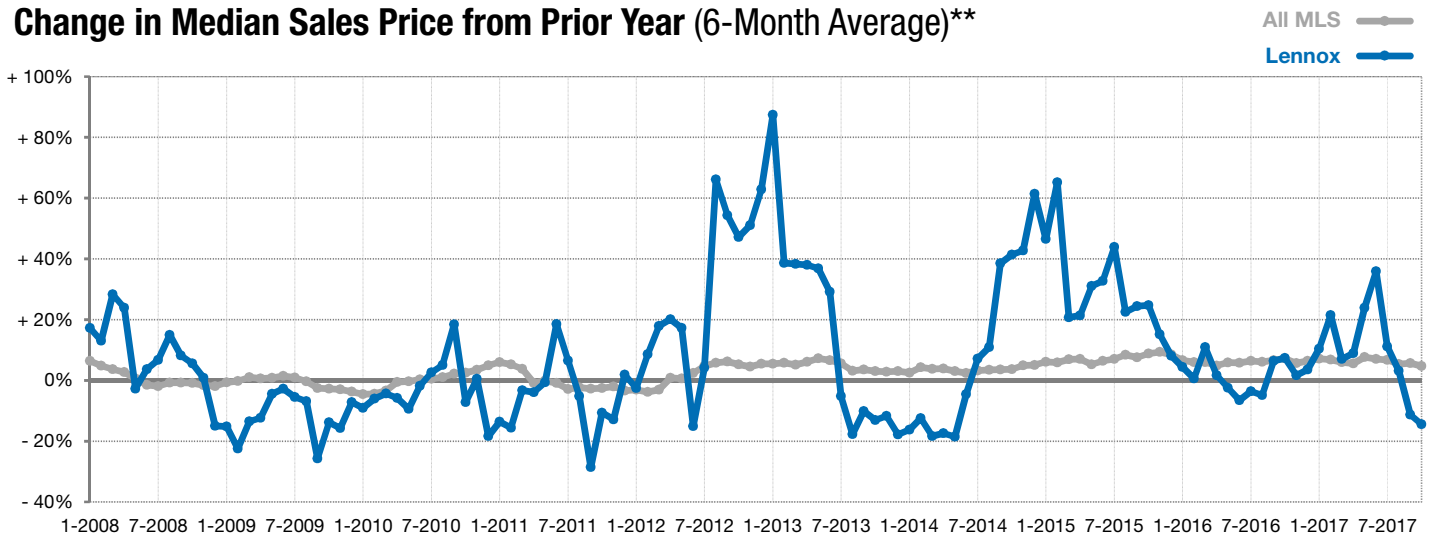


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.