

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 25.0%**

Change in  
New Listings

**- 44.4%**

Change in  
Closed Sales

**+ 22.2%**

Change in  
Median Sales Price

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	3	- 25.0%	69	75	+ 8.7%
Closed Sales	9	5	- 44.4%	58	56	- 3.4%
Median Sales Price*	\$90,000	\$110,000	+ 22.2%	\$96,464	\$103,500	+ 7.3%
Average Sales Price*	\$115,647	\$109,600	- 5.2%	\$113,498	\$110,655	- 2.5%
Percent of Original List Price Received*	92.1%	97.9%	+ 6.3%	92.9%	96.1%	+ 3.5%
Average Days on Market Until Sale	204	70	- 65.5%	144	96	- 33.8%
Inventory of Homes for Sale	28	20	- 28.6%	--	--	--
Months Supply of Inventory	4.9	3.4	- 31.6%	--	--	--

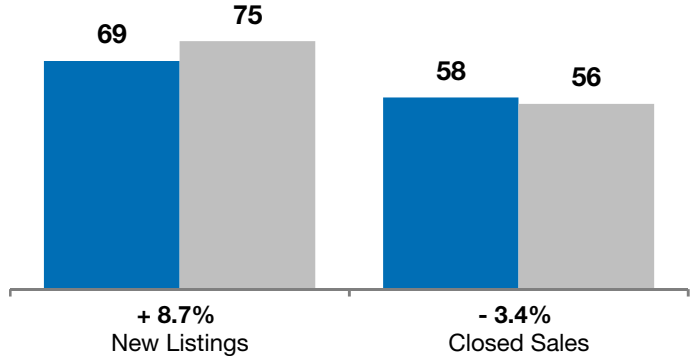
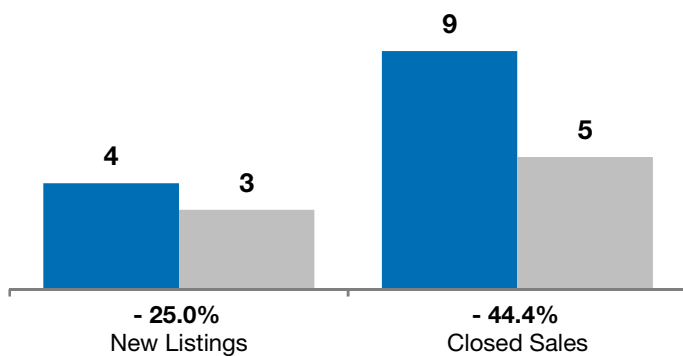
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

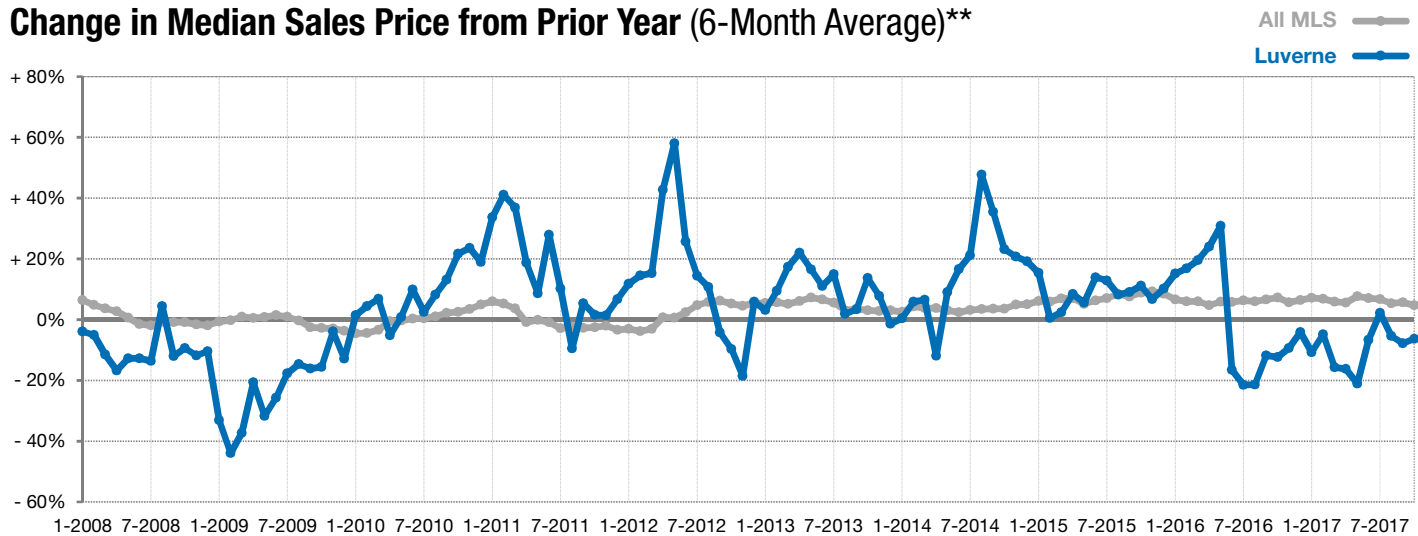
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.