

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 41.7%**

Change in  
New Listings

**- 47.1%**

Change in  
Closed Sales

**- 47.2%**

Change in  
Median Sales Price

Lake County, SD

### October

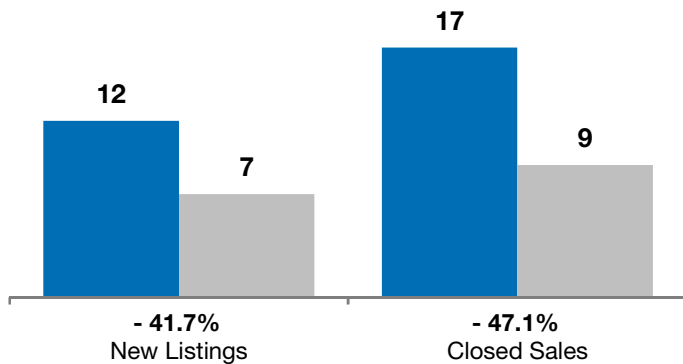
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	7	- 41.7%	148	131	- 11.5%
Closed Sales	17	9	- 47.1%	77	95	+ 23.4%
Median Sales Price*	\$151,500	<b>\$80,000</b>	- 47.2%	\$147,500	<b>\$133,500</b>	- 9.5%
Average Sales Price*	\$182,276	<b>\$74,200</b>	- 59.3%	\$156,264	<b>\$141,456</b>	- 9.5%
Percent of Original List Price Received*	93.4%	<b>106.6%</b>	+ 14.1%	95.1%	<b>97.5%</b>	+ 2.6%
Average Days on Market Until Sale	117	<b>65</b>	- 45.0%	114	<b>83</b>	- 27.4%
Inventory of Homes for Sale	51	<b>26</b>	- 49.0%	--	--	--
Months Supply of Inventory	6.3	<b>2.6</b>	- 58.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

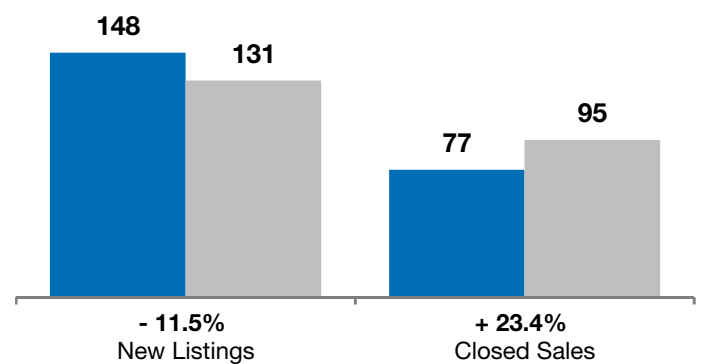
### October

■ 2016 ■ 2017

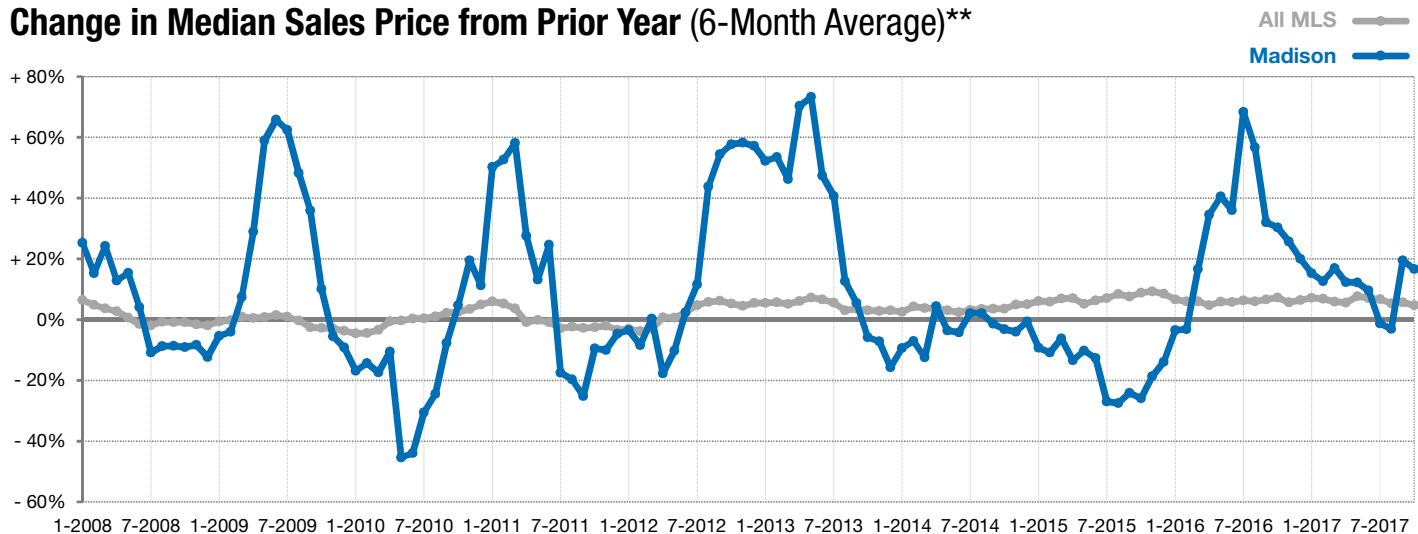


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.