

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 0.2%

Change in
New Listings

- 14.5%

Change in
Closed Sales

+ 7.4%

Change in
Median Sales Price

4-County Metro Region

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	454	455	+ 0.2%	5,120	5,222	+ 2.0%
Closed Sales	393	336	- 14.5%	3,615	3,601	- 0.4%
Median Sales Price*	\$181,989	\$195,426	+ 7.4%	\$185,625	\$197,500	+ 6.4%
Average Sales Price*	\$205,099	\$221,612	+ 8.1%	\$215,428	\$226,979	+ 5.4%
Percent of Original List Price Received*	98.8%	99.0%	+ 0.2%	99.0%	99.3%	+ 0.4%
Average Days on Market Until Sale	85	78	- 8.2%	86	81	- 6.3%
Inventory of Homes for Sale	1,403	1,243	- 11.4%	--	--	--
Months Supply of Inventory	4.1	3.4	- 15.3%	--	--	--

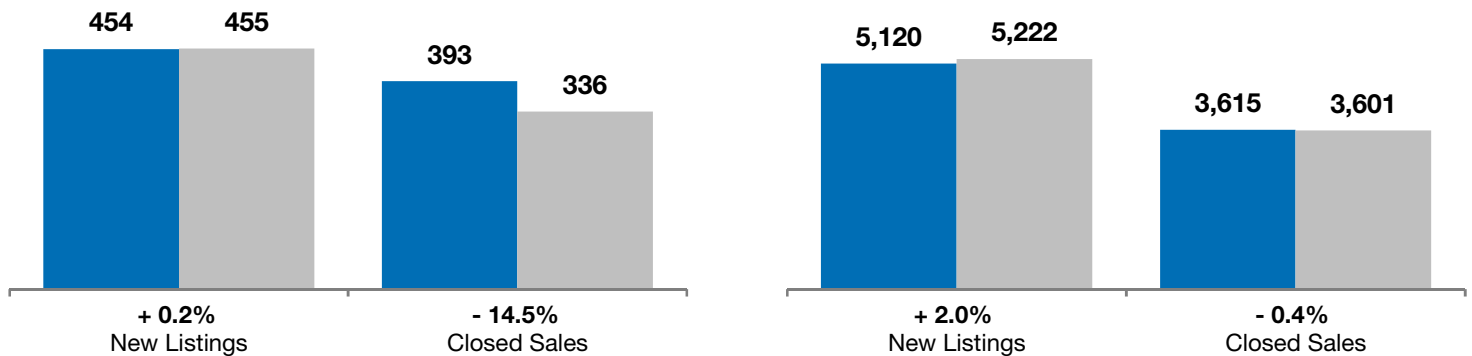
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

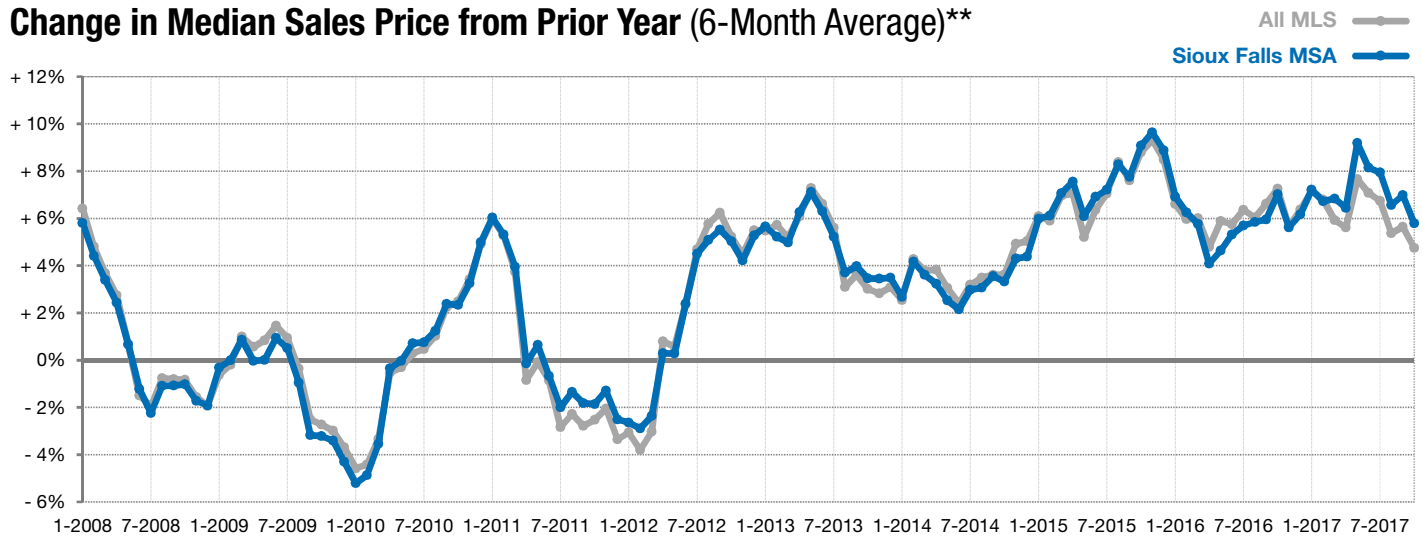
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.