

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 50.0%

Change in
New Listings

- 9.1%

Change in
Closed Sales

- 8.5%

Change in
Median Sales Price

October

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	6	- 50.0%	144	107	- 25.7%
Closed Sales	11	10	- 9.1%	106	85	- 19.8%
Median Sales Price*	\$240,000	\$219,525	- 8.5%	\$204,500	\$209,000	+ 2.2%
Average Sales Price*	\$248,845	\$236,965	- 4.8%	\$229,044	\$223,508	- 2.4%
Percent of Original List Price Received*	94.4%	98.6%	+ 4.5%	98.7%	100.1%	+ 1.4%
Average Days on Market Until Sale	93	68	- 27.0%	101	79	- 21.5%
Inventory of Homes for Sale	32	24	- 25.0%	--	--	--
Months Supply of Inventory	3.3	3.0	- 10.3%	--	--	--

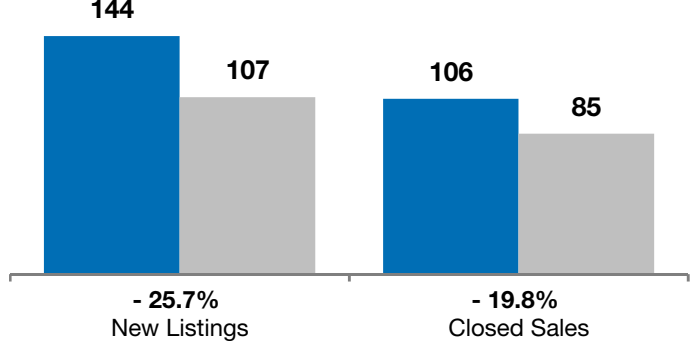
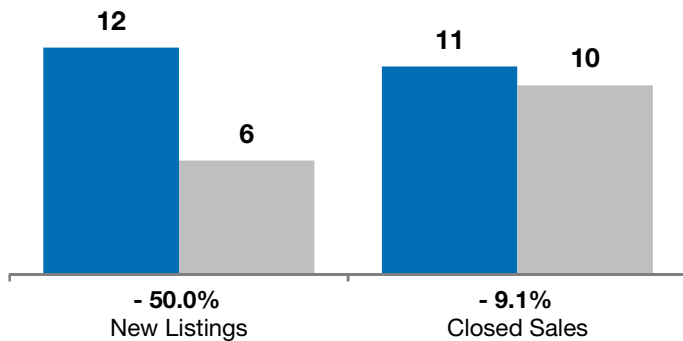
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

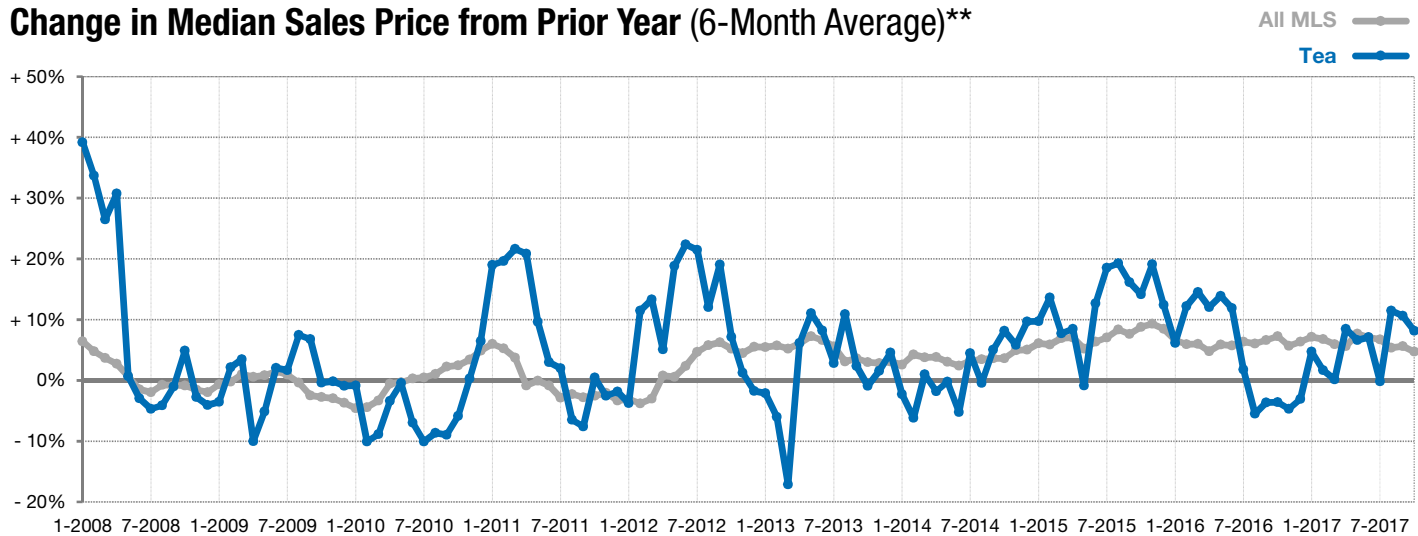
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.