

# Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 66.7%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 76.7%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	1	- 66.7%	20	21	+ 5.0%
Closed Sales	2	2	0.0%	18	20	+ 11.1%
Median Sales Price*	\$186,750	<b>\$43,525</b>	- 76.7%	\$159,750	<b>\$176,450</b>	+ 10.5%
Average Sales Price*	\$186,750	<b>\$43,525</b>	- 76.7%	\$224,628	<b>\$248,559</b>	+ 10.7%
Percent of Original List Price Received*	98.7%	<b>119.6%</b>	+ 21.1%	97.4%	<b>102.2%</b>	+ 4.9%
Average Days on Market Until Sale	144	<b>71</b>	- 50.9%	129	<b>82</b>	- 36.7%
Inventory of Homes for Sale	9	4	- 55.6%	--	--	--
Months Supply of Inventory	5.0	<b>1.8</b>	- 63.0%	--	--	--

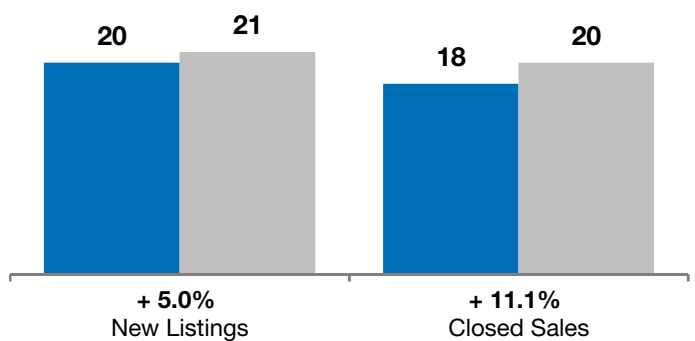
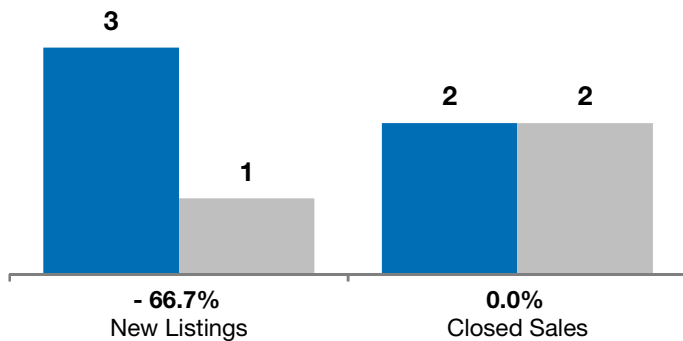
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

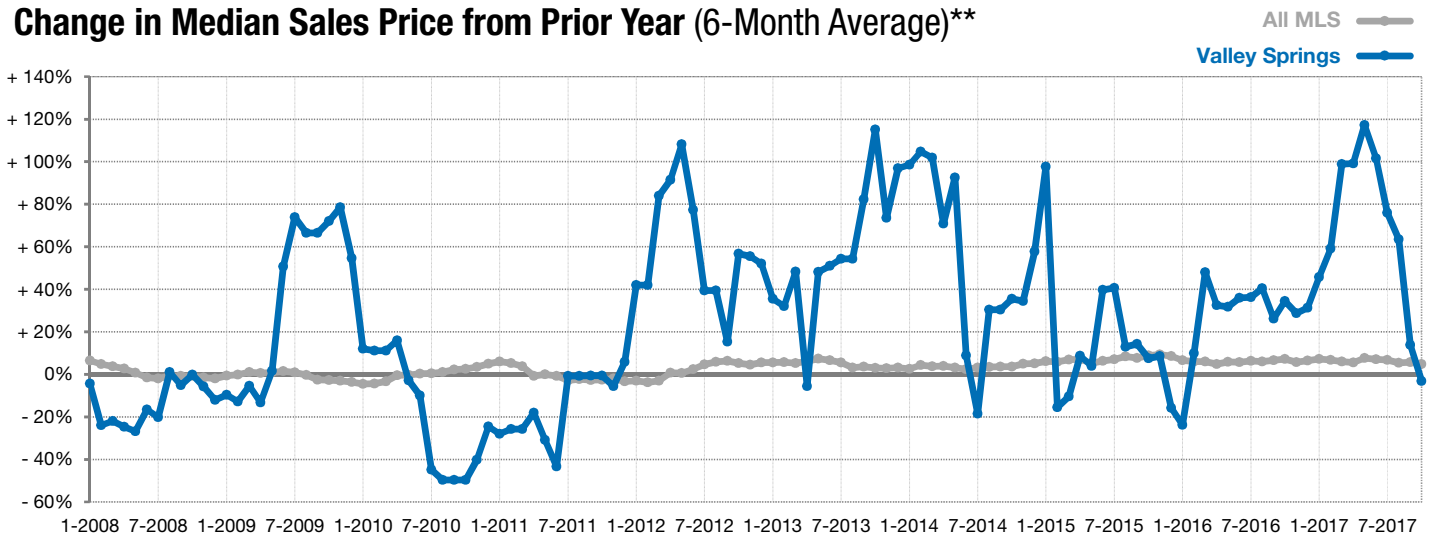
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 1, 2017. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.