

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

-- **+ 150.0%** **- 30.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	2	--	29	51	+ 75.9%
Closed Sales	2	5	+ 150.0%	19	29	+ 52.6%
Median Sales Price*	\$209,750	\$145,000	- 30.9%	\$131,500	\$125,000	- 4.9%
Average Sales Price*	\$209,750	\$188,160	- 10.3%	\$131,758	\$143,264	+ 8.7%
Percent of Original List Price Received*	96.6%	97.0%	+ 0.3%	96.7%	97.7%	+ 1.1%
Average Days on Market Until Sale	118	107	- 8.6%	102	90	- 12.0%
Inventory of Homes for Sale	10	10	0.0%	--	--	--
Months Supply of Inventory	5.2	3.5	- 32.4%	--	--	--

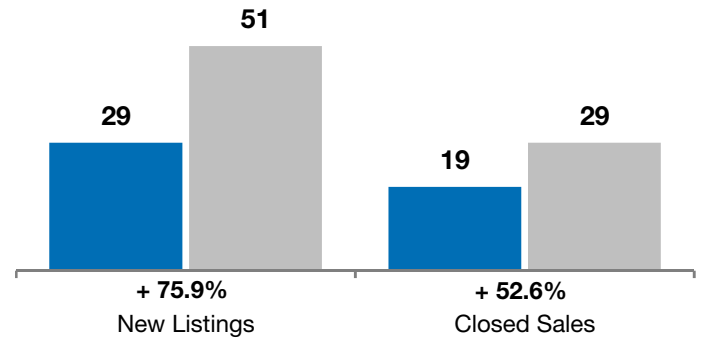
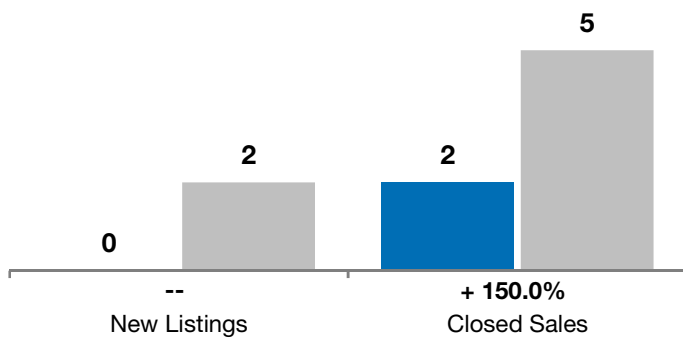
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

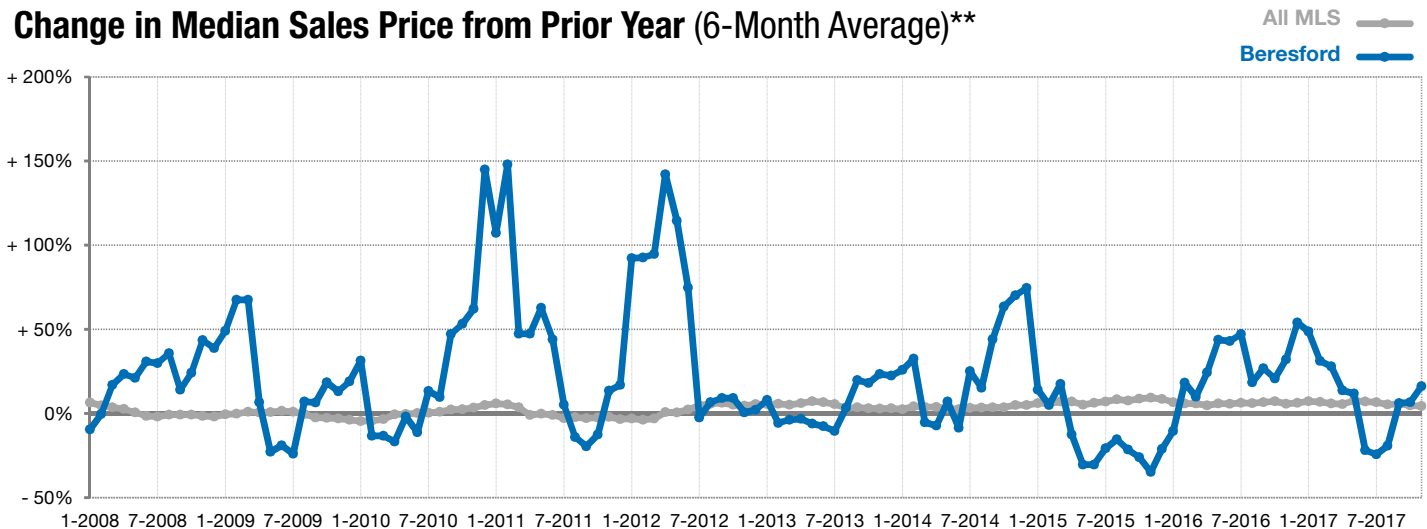
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.