

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**+ 70.0%**

Change in  
New Listings

**+ 30.8%**

Change in  
Closed Sales

**+ 11.1%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	10	17	+ 70.0%	241	257	+ 6.6%
Closed Sales	13	17	+ 30.8%	170	174	+ 2.4%
Median Sales Price*	\$208,000	\$231,000	+ 11.1%	\$201,450	\$212,000	+ 5.2%
Average Sales Price*	\$235,115	\$241,682	+ 2.8%	\$239,019	\$241,774	+ 1.2%
Percent of Original List Price Received*	98.0%	98.2%	+ 0.2%	98.6%	99.2%	+ 0.7%
Average Days on Market Until Sale	76	60	- 20.0%	83	70	- 14.6%
Inventory of Homes for Sale	52	55	+ 5.8%	--	--	--
Months Supply of Inventory	3.4	3.4	- 2.3%	--	--	--

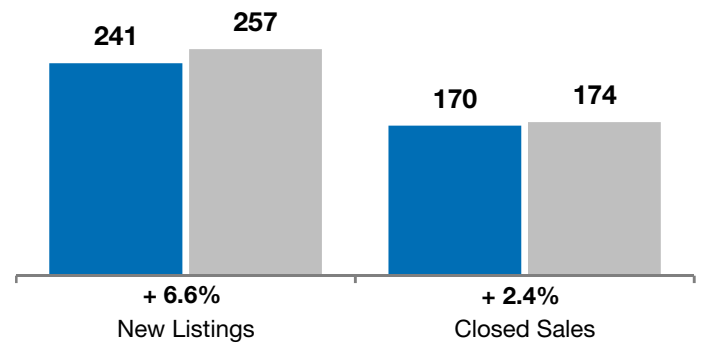
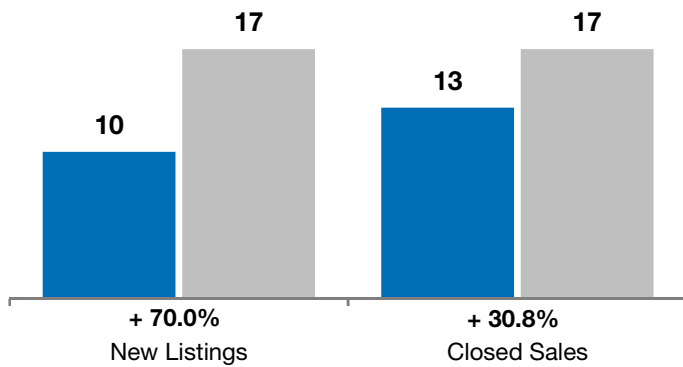
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2016 ■ 2017

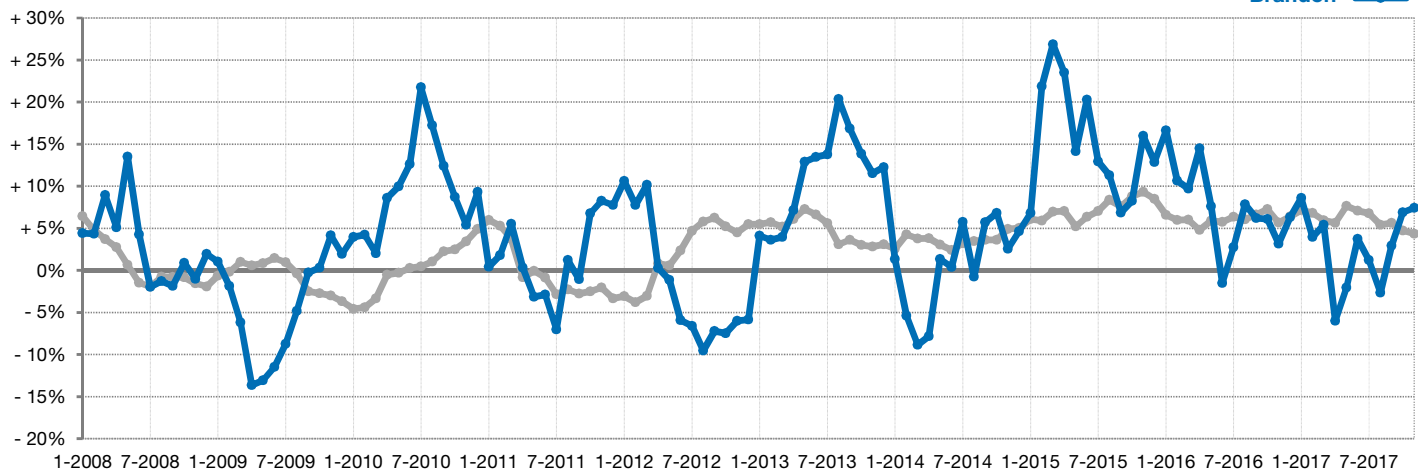
### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Brandon —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.