

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 50.0%

Change in
New Listings

- 83.3%

Change in
Closed Sales

+ 78.1%

Change in
Median Sales Price

November

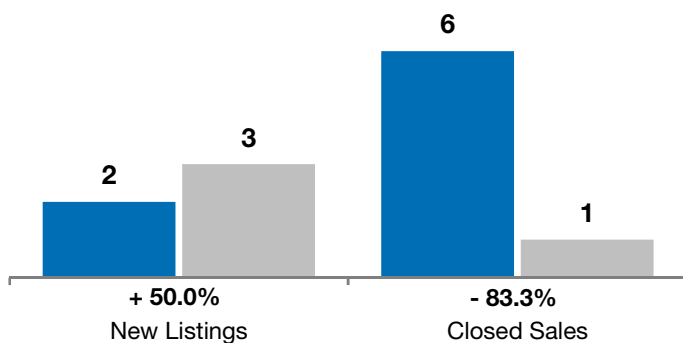
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	74	74	0.0%
Closed Sales	6	1	- 83.3%	43	51	+ 18.6%
Median Sales Price*	\$155,500	\$277,000	+ 78.1%	\$142,500	\$154,000	+ 8.1%
Average Sales Price*	\$163,283	\$277,000	+ 69.6%	\$156,027	\$189,443	+ 21.4%
Percent of Original List Price Received*	98.3%	98.9%	+ 0.6%	97.8%	98.8%	+ 1.0%
Average Days on Market Until Sale	102	24	- 76.4%	95	103	+ 7.6%
Inventory of Homes for Sale	24	17	- 29.2%	--	--	--
Months Supply of Inventory	6.4	3.5	- 45.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

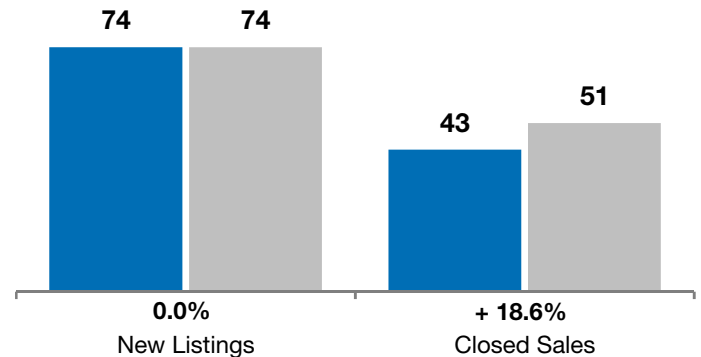
November

■ 2016 ■ 2017

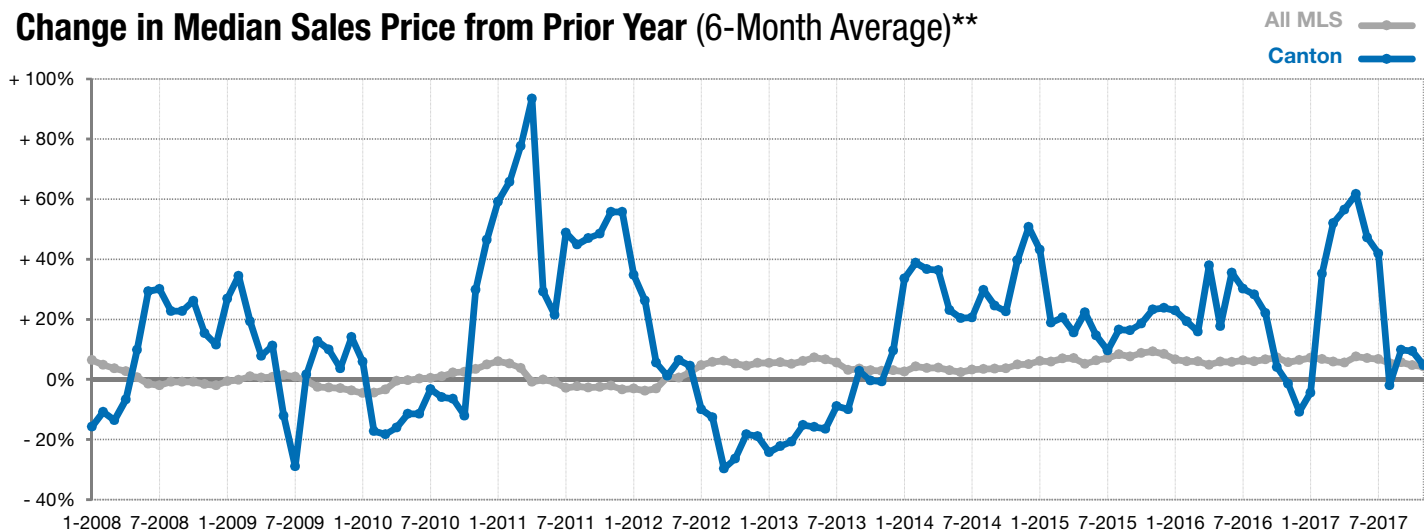


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.