

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 2.6%

Change in
New Listings

+ 27.1%

Change in
Closed Sales

+ 2.6%

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	268	275	+ 2.6%	4,317	4,422	+ 2.4%
Closed Sales	207	263	+ 27.1%	3,041	3,129	+ 2.9%
Median Sales Price*	\$184,999	\$189,900	+ 2.6%	\$186,500	\$197,500	+ 5.9%
Average Sales Price*	\$241,741	\$220,470	- 8.8%	\$218,154	\$229,620	+ 5.3%
Percent of Original List Price Received*	98.4%	98.6%	+ 0.2%	99.0%	99.3%	+ 0.3%
Average Days on Market Until Sale	80	78	- 2.6%	85	81	- 3.9%
Inventory of Homes for Sale	1,057	877	- 17.0%	--	--	--
Months Supply of Inventory	3.9	3.0	- 22.0%	--	--	--

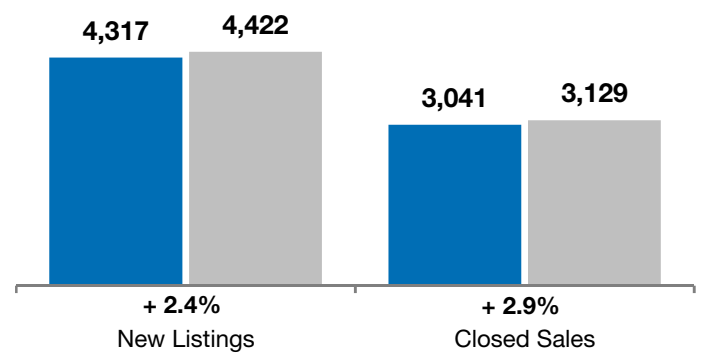
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

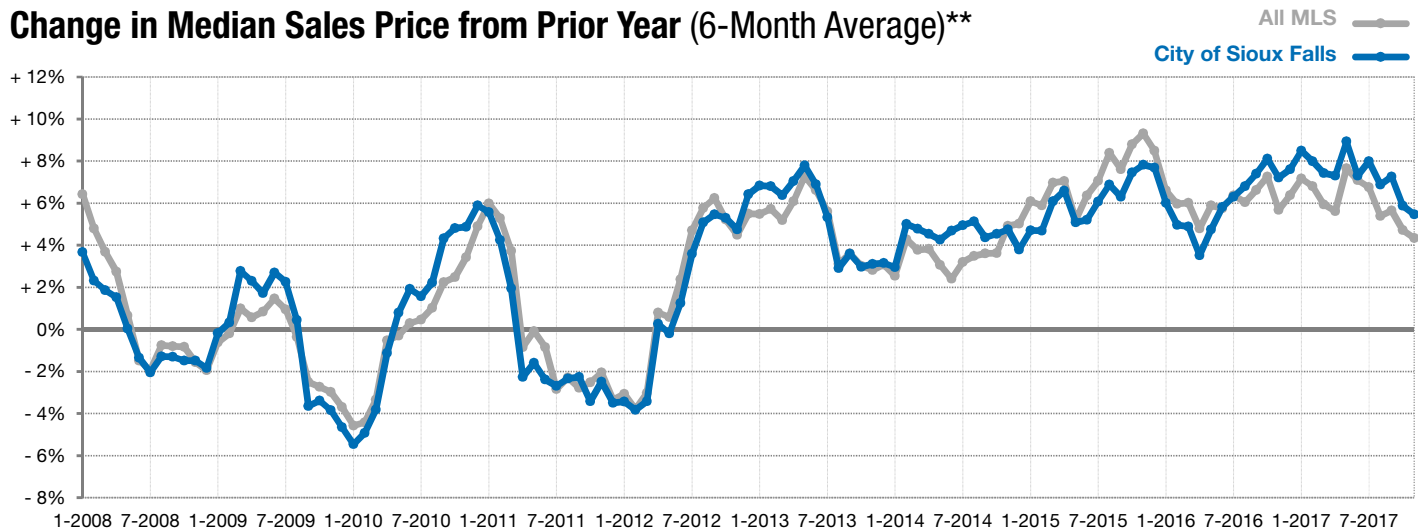
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.