

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

Minnehaha County, SD

**- 75.0%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**- 0.4%**

Change in  
Median Sales Price

### November

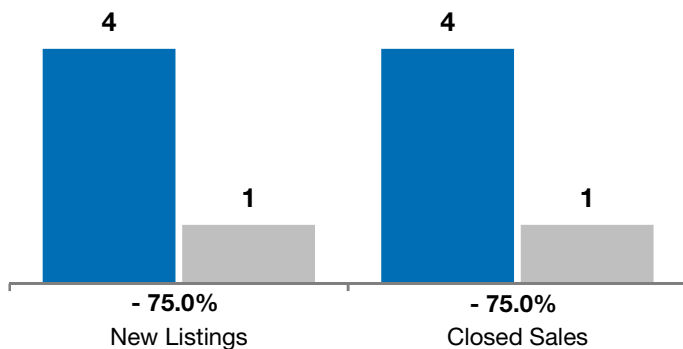
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	1	- 75.0%	45	30	- 33.3%
Closed Sales	4	1	- 75.0%	33	22	- 33.3%
Median Sales Price*	\$140,500	<b>\$140,000</b>	- 0.4%	\$158,000	<b>\$132,450</b>	- 16.2%
Average Sales Price*	\$209,975	<b>\$140,000</b>	- 33.3%	\$213,146	<b>\$172,750</b>	- 19.0%
Percent of Original List Price Received*	98.6%	<b>96.6%</b>	- 2.0%	99.2%	<b>96.5%</b>	- 2.7%
Average Days on Market Until Sale	89	<b>46</b>	- 48.2%	95	<b>85</b>	- 10.7%
Inventory of Homes for Sale	10	<b>5</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.2	<b>2.0</b>	- 39.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

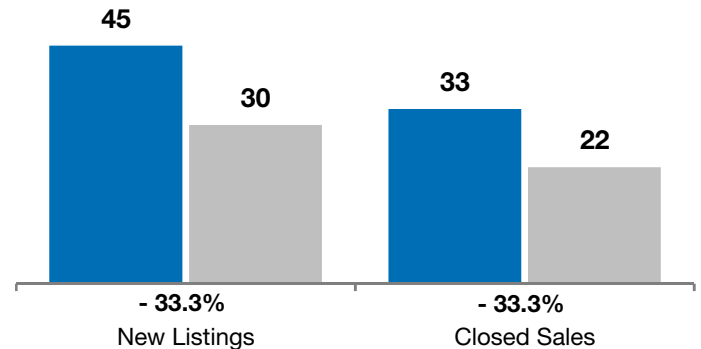
### November

■ 2016 ■ 2017

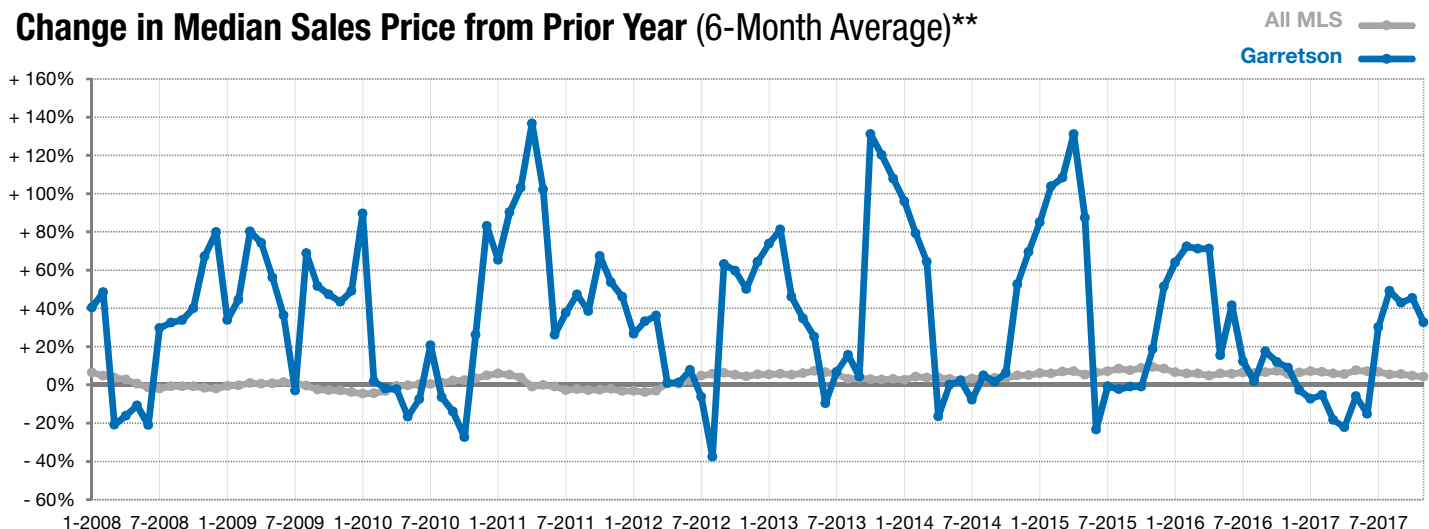


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.