Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2016 2017

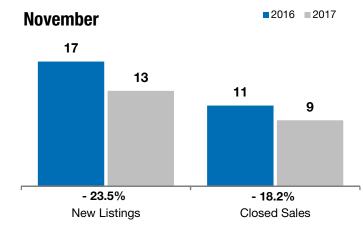
- 23.5% - 18.2% + 12.4%

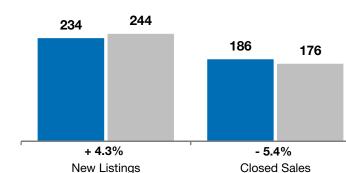
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Change in	Change in	Change in
New Listings	Closed Sales	Median Sales Price

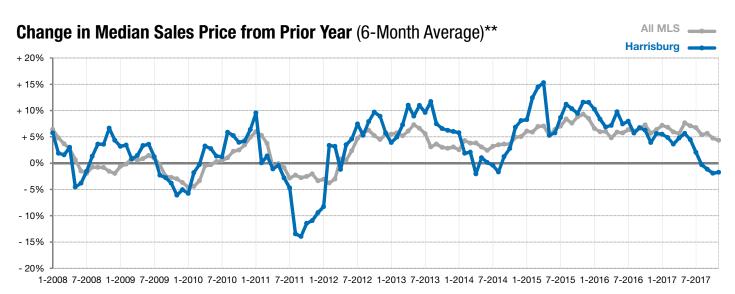
Lincoln County, SD	Ν	November		Year to Date		
	2016	2017	+/-	2016	2017	+/-
New Listings	17	13	- 23.5%	234	244	+ 4.3%
Closed Sales	11	9	- 18.2%	186	176	- 5.4%
Median Sales Price*	\$204,500	\$229,900	+ 12.4%	\$199,750	\$202,400	+ 1.3%
Average Sales Price*	\$204,400	\$325,724	+ 59.4%	\$219,897	\$238,635	+ 8.5%
Percent of Original List Price Received*	98.0%	99.3%	+ 1.3%	99.6%	99.6 %	- 0.0%
Average Days on Market Until Sale	63	92	+ 45.1%	89	76	- 15.1%
Inventory of Homes for Sale	55	38	- 30.9%			
Months Supply of Inventory	3.4	2.3	- 32.6%			
Deep not account for list prices from one provide listing contracts or college con-						

Year to Date

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.