

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 90.3%

Change in
Median Sales Price

November

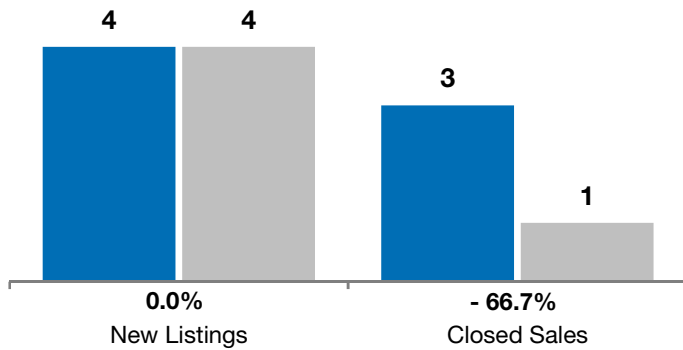
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	4	0.0%	57	54	- 5.3%
Closed Sales	3	1	- 66.7%	37	37	0.0%
Median Sales Price*	\$113,000	\$215,000	+ 90.3%	\$142,000	\$164,900	+ 16.1%
Average Sales Price*	\$137,167	\$215,000	+ 56.7%	\$171,217	\$185,619	+ 8.4%
Percent of Original List Price Received*	100.3%	102.4%	+ 2.1%	98.6%	97.6%	- 1.0%
Average Days on Market Until Sale	62	75	+ 20.3%	83	78	- 5.3%
Inventory of Homes for Sale	15	13	- 13.3%	--	--	--
Months Supply of Inventory	4.5	3.6	- 20.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

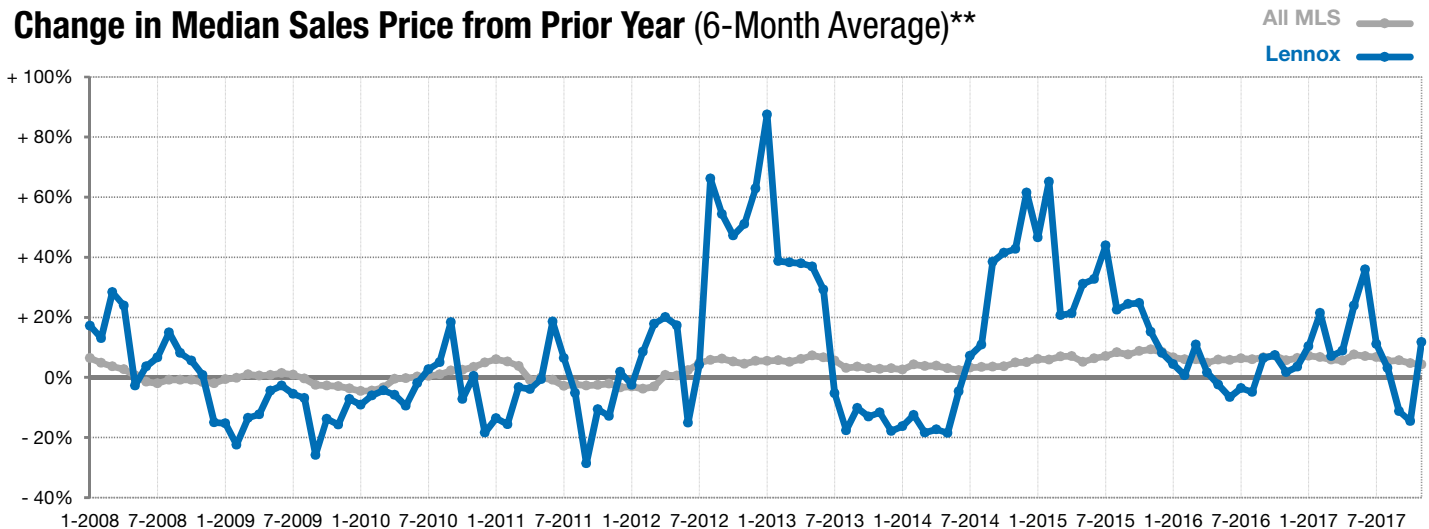


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.