

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 166.7%

- 14.3%

- 17.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	8	+ 166.7%	72	83	+ 15.3%
Closed Sales	7	6	- 14.3%	65	62	- 4.6%
Median Sales Price*	\$143,000	\$118,000	- 17.5%	\$100,427	\$103,500	+ 3.1%
Average Sales Price*	\$138,500	\$134,483	- 2.9%	\$116,190	\$112,961	- 2.8%
Percent of Original List Price Received*	93.4%	93.3%	- 0.1%	92.9%	95.8%	+ 3.1%
Average Days on Market Until Sale	238	86	- 64.1%	155	95	- 38.9%
Inventory of Homes for Sale	22	23	+ 4.5%	--	--	--
Months Supply of Inventory	3.7	3.9	+ 7.5%	--	--	--

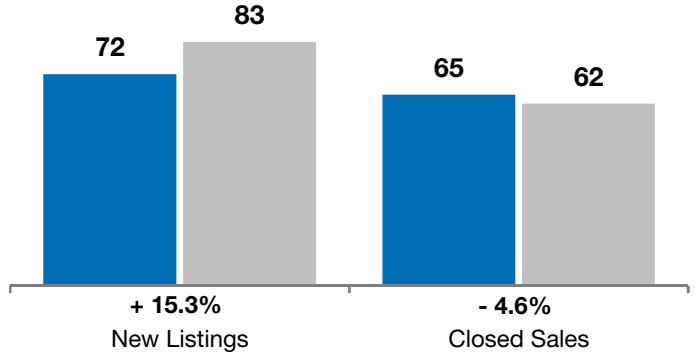
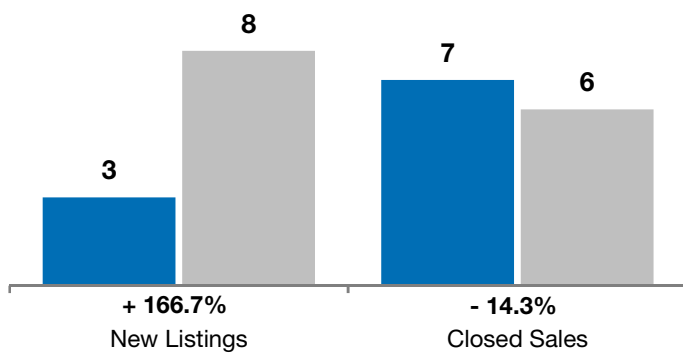
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

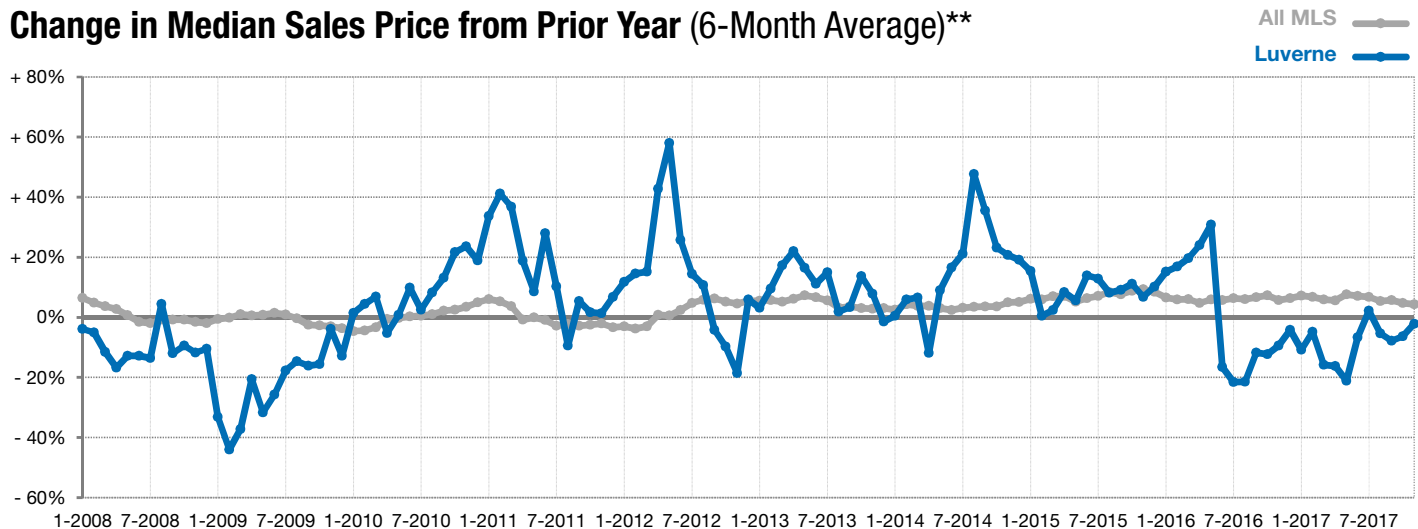
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.