

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 83.3%

Change in
New Listings

- 25.0%

Change in
Closed Sales

- 1.2%

Change in
Median Sales Price

November

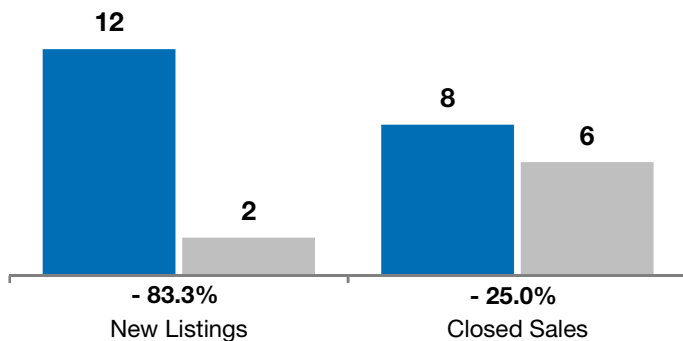
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	12	2	- 83.3%	160	134	- 16.3%
Closed Sales	8	6	- 25.0%	85	102	+ 20.0%
Median Sales Price*	\$144,250	\$142,500	- 1.2%	\$146,000	\$133,750	- 8.4%
Average Sales Price*	\$171,800	\$179,150	+ 4.3%	\$157,726	\$142,728	- 9.5%
Percent of Original List Price Received*	96.2%	96.4%	+ 0.2%	95.2%	97.4%	+ 2.3%
Average Days on Market Until Sale	109	141	+ 29.2%	113	85	- 24.6%
Inventory of Homes for Sale	45	24	- 46.7%	--	--	--
Months Supply of Inventory	5.4	2.5	- 53.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

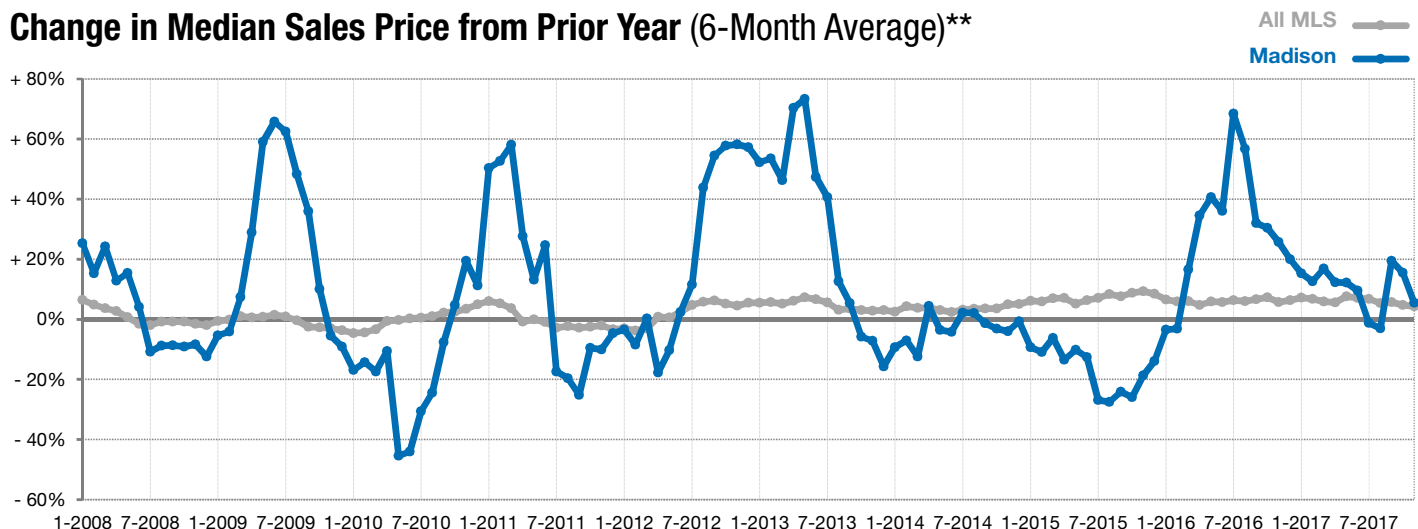


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.