

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**+ 3.0%**

Change in  
New Listings

**+ 18.4%**

Change in  
Closed Sales

**+ 3.7%**

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	338	348	+ 3.0%	5,458	5,595	+ 2.5%
Closed Sales	266	315	+ 18.4%	3,882	3,941	+ 1.5%
Median Sales Price*	\$185,139	\$192,000	+ 3.7%	\$185,500	\$197,000	+ 6.2%
Average Sales Price*	\$232,808	\$223,262	- 4.1%	\$216,619	\$226,593	+ 4.6%
Percent of Original List Price Received*	98.4%	98.5%	+ 0.1%	98.9%	99.3%	+ 0.3%
Average Days on Market Until Sale	82	77	- 5.4%	86	81	- 6.3%
Inventory of Homes for Sale	1,319	1,119	- 15.2%	--	--	--
Months Supply of Inventory	3.8	3.1	- 19.5%	--	--	--

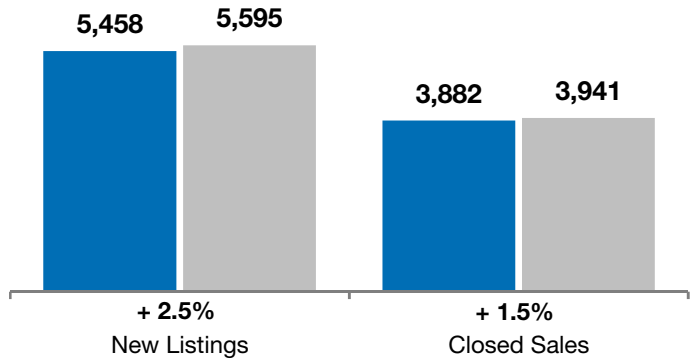
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

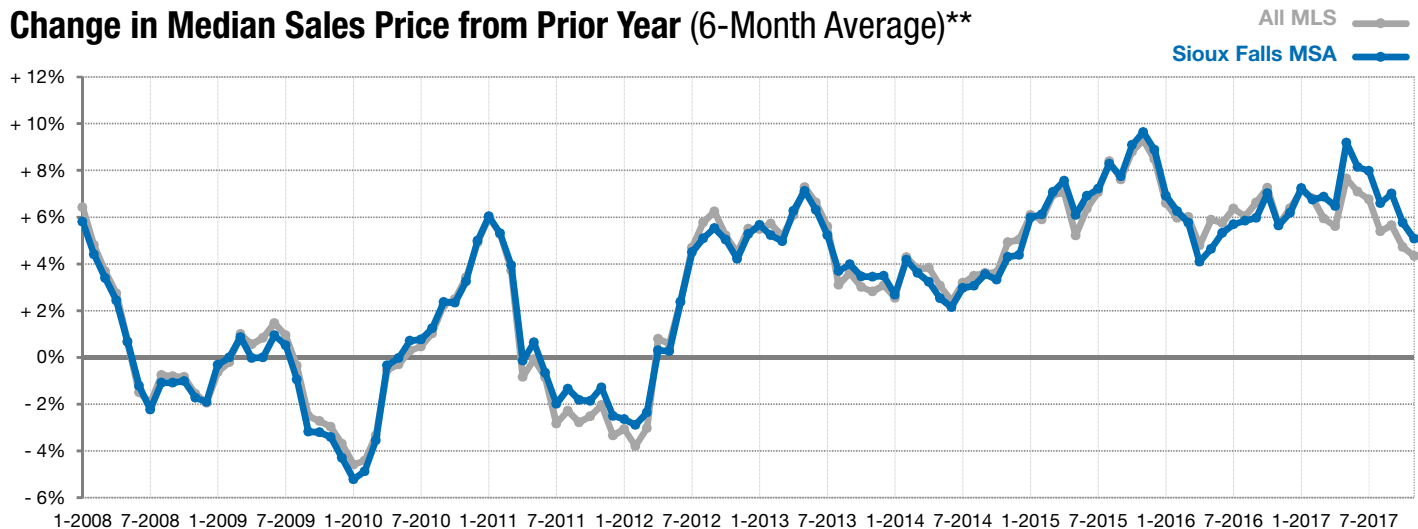
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.