

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 11.1%

+ 100.0%

+ 8.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	8	- 11.1%	153	115	- 24.8%
Closed Sales	4	8	+ 100.0%	110	94	- 14.5%
Median Sales Price*	\$205,000	\$222,400	+ 8.5%	\$204,500	\$209,000	+ 2.2%
Average Sales Price*	\$212,125	\$245,200	+ 15.6%	\$228,428	\$224,636	- 1.7%
Percent of Original List Price Received*	99.0%	99.7%	+ 0.7%	98.7%	100.1%	+ 1.4%
Average Days on Market Until Sale	83	84	+ 1.7%	100	79	- 21.0%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	3.7	2.6	- 29.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2016 ■ 2017

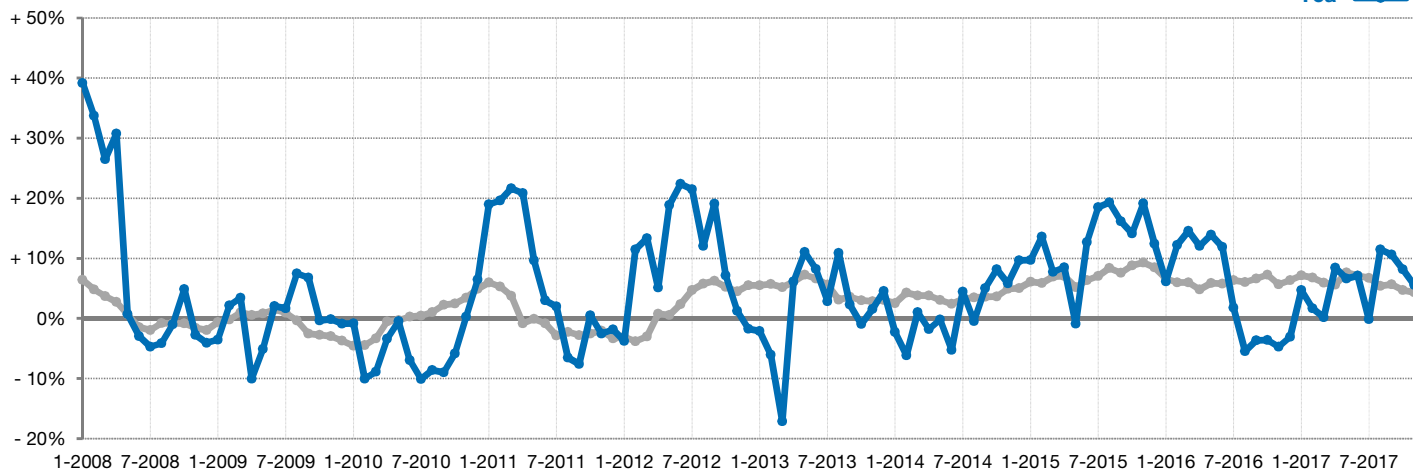
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Tea —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.