

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	0	3	--	20	24	+ 20.0%
Closed Sales	3	0	- 100.0%	21	20	- 4.8%
Median Sales Price*	\$200,386	\$0	- 100.0%	\$165,500	\$176,450	+ 6.6%
Average Sales Price*	\$184,795	\$0	- 100.0%	\$218,937	\$248,559	+ 13.5%
Percent of Original List Price Received*	99.1%	0.0%	- 100.0%	97.7%	102.2%	+ 4.7%
Average Days on Market Until Sale	146	0	- 100.0%	131	82	- 37.9%
Inventory of Homes for Sale	6	6	0.0%	--	--	--
Months Supply of Inventory	3.0	2.9	- 4.8%	--	--	--

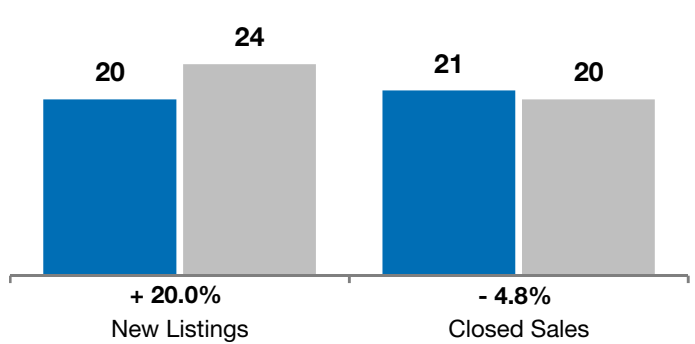
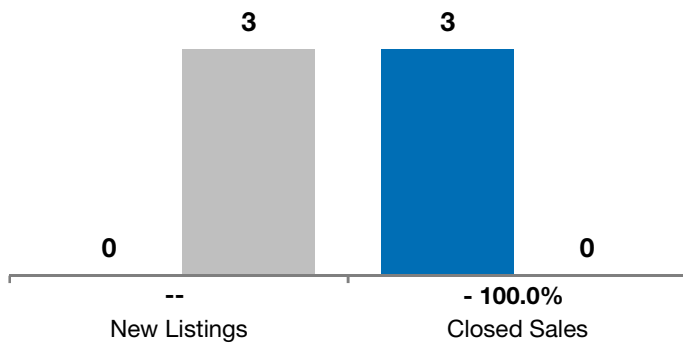
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

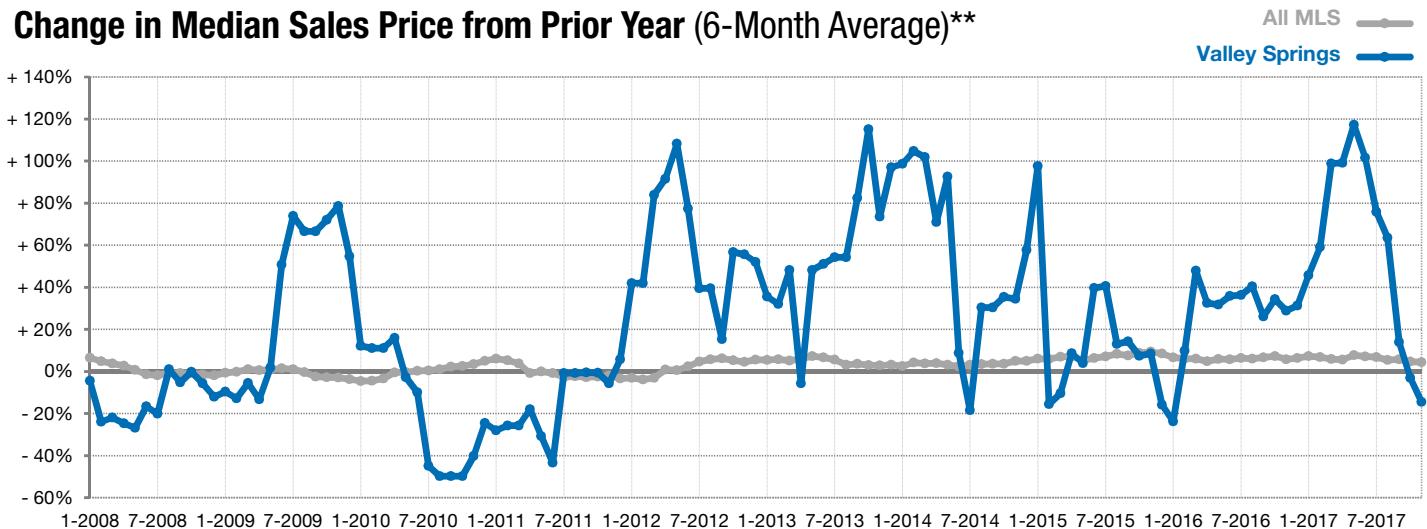
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.