

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 50.0%

0.0%

+ 273.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	- 50.0%	29	33	+ 13.8%
Closed Sales	1	1	0.0%	23	28	+ 21.7%
Median Sales Price*	\$54,900	\$205,000	+ 273.4%	\$151,625	\$164,000	+ 8.2%
Average Sales Price*	\$54,900	\$205,000	+ 273.4%	\$151,834	\$167,725	+ 10.5%
Percent of Original List Price Received*	100.0%	100.0%	0.0%	97.9%	99.6%	+ 1.8%
Average Days on Market Until Sale	205	167	- 18.5%	89	83	- 6.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	2.9	2.1	- 27.0%	--	--	--

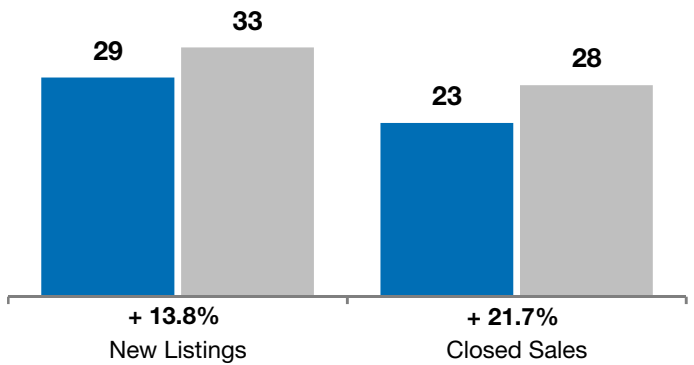
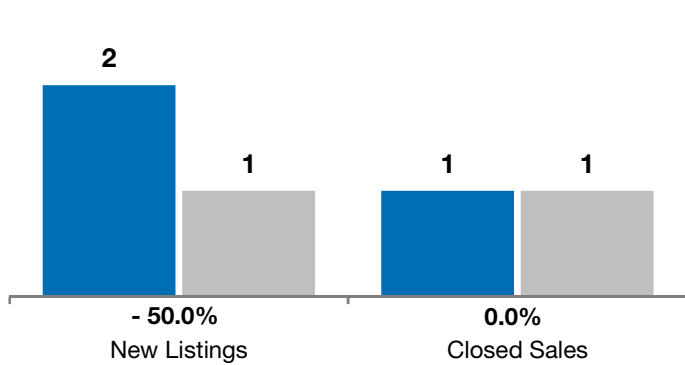
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

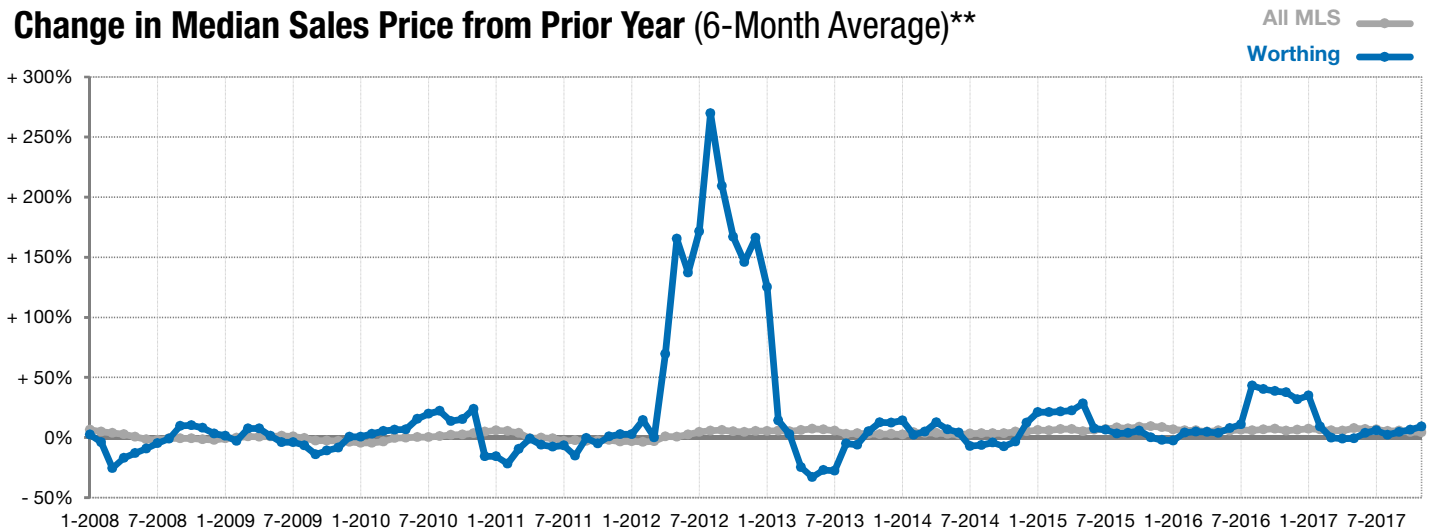
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.