

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

**- 50.0%**

Change in  
New Listings

**+ 50.0%**

Change in  
Closed Sales

**+ 12.4%**

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	- 50.0%	31	52	+ 67.7%
Closed Sales	2	3	+ 50.0%	21	32	+ 52.4%
Median Sales Price*	\$100,500	<b>\$113,000</b>	+ 12.4%	\$118,300	<b>\$125,000</b>	+ 5.7%
Average Sales Price*	\$100,500	<b>\$129,000</b>	+ 28.4%	\$128,781	<b>\$141,927</b>	+ 10.2%
Percent of Original List Price Received*	96.8%	<b>98.9%</b>	+ 2.2%	96.7%	<b>97.8%</b>	+ 1.2%
Average Days on Market Until Sale	109	<b>82</b>	- 24.4%	103	<b>89</b>	- 13.3%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	5.1	<b>3.3</b>	- 36.4%	--	--	--

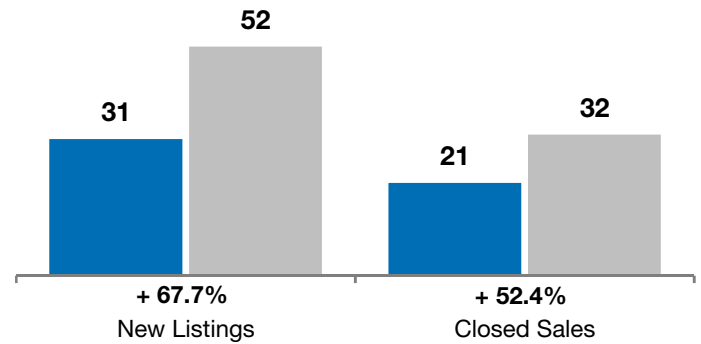
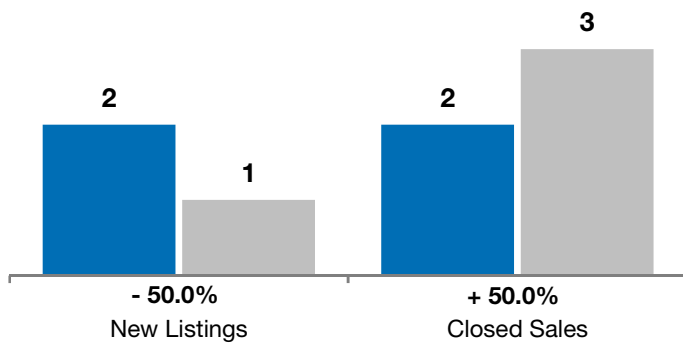
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

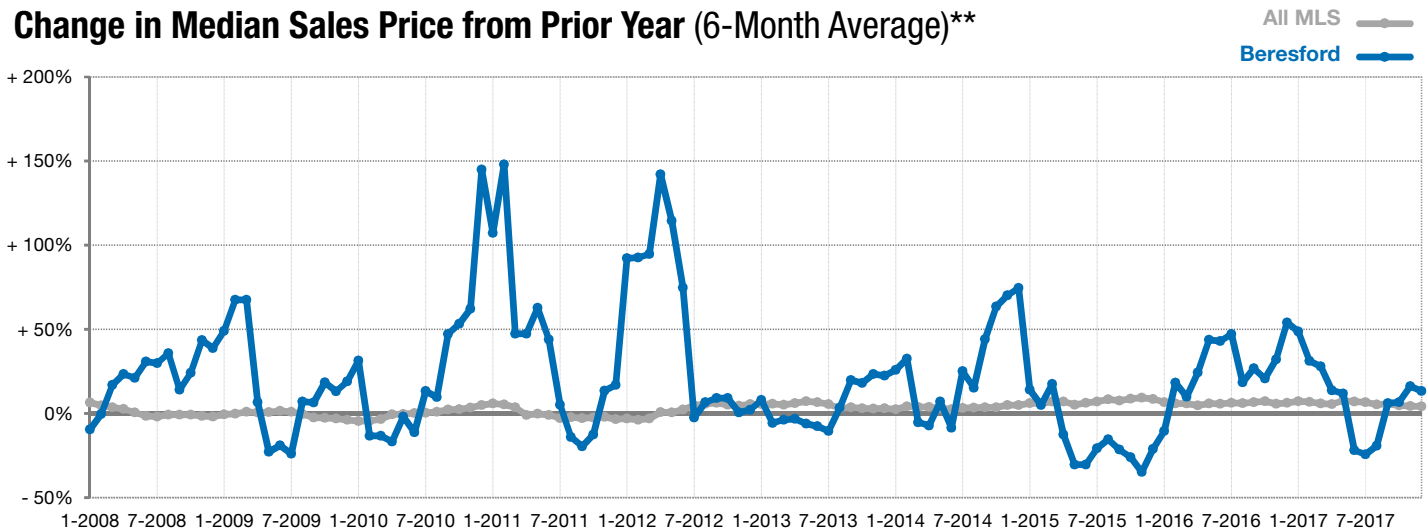
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.