

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**+ 55.6%**

**- 61.1%**

**- 5.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	9	14	+ 55.6%	250	271	+ 8.4%
Closed Sales	18	7	- 61.1%	188	182	- 3.2%
Median Sales Price*	\$217,500	\$204,900	- 5.8%	\$203,450	\$212,000	+ 4.2%
Average Sales Price*	\$238,024	\$230,129	- 3.3%	\$238,924	\$242,910	+ 1.7%
Percent of Original List Price Received*	99.7%	99.5%	- 0.3%	98.7%	99.2%	+ 0.5%
Average Days on Market Until Sale	81	73	- 9.1%	82	71	- 14.3%
Inventory of Homes for Sale	40	52	+ 30.0%	--	--	--
Months Supply of Inventory	2.6	3.3	+ 30.7%	--	--	--

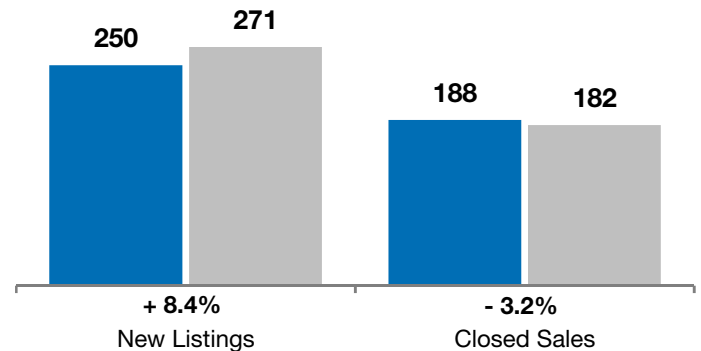
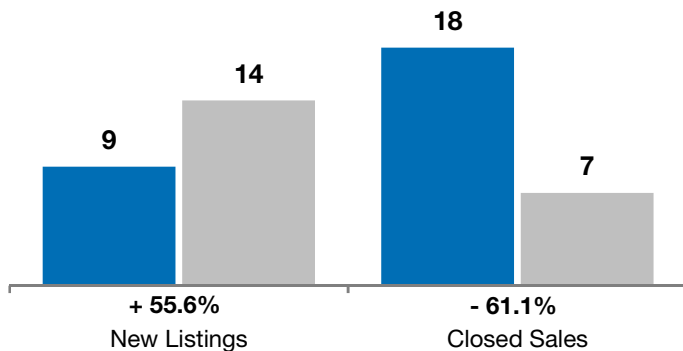
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

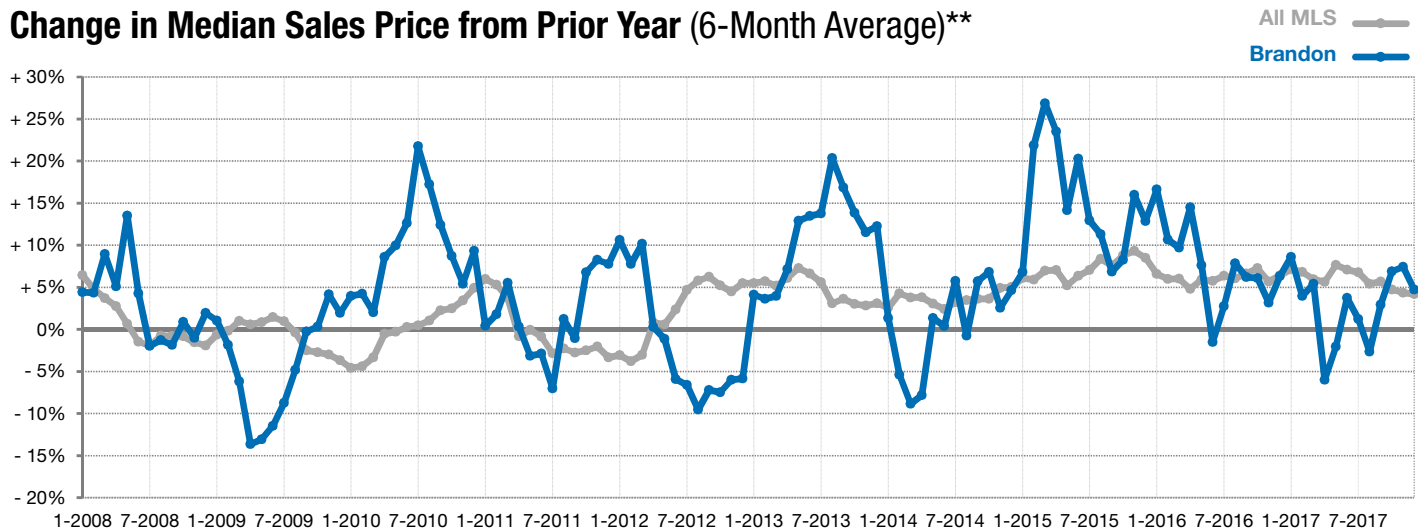
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.