

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 33.3%**

Change in  
New Listings

**- 57.1%**

Change in  
Closed Sales

**+ 23.5%**

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	3	4	+ 33.3%	77	78	+ 1.3%
Closed Sales	7	3	- 57.1%	50	54	+ 8.0%
Median Sales Price*	\$170,000	<b>\$209,900</b>	+ 23.5%	\$146,500	<b>\$154,000</b>	+ 5.1%
Average Sales Price*	\$210,500	<b>\$249,300</b>	+ 18.4%	\$163,653	<b>\$192,769</b>	+ 17.8%
Percent of Original List Price Received*	98.6%	<b>99.0%</b>	+ 0.4%	97.9%	<b>98.8%</b>	+ 0.9%
Average Days on Market Until Sale	129	<b>107</b>	- 16.5%	100	<b>103</b>	+ 2.9%
Inventory of Homes for Sale	19	<b>17</b>	- 10.5%	--	--	--
Months Supply of Inventory	4.6	<b>3.8</b>	- 17.2%	--	--	--

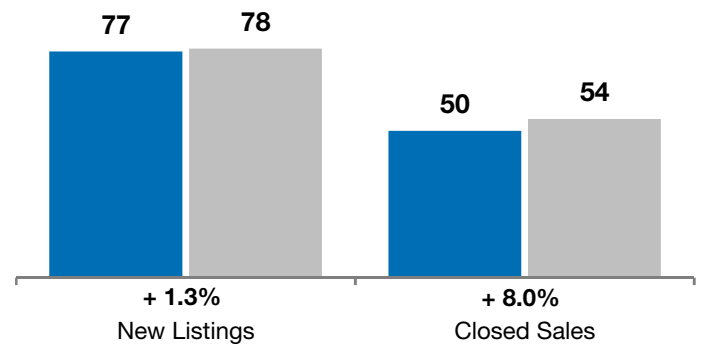
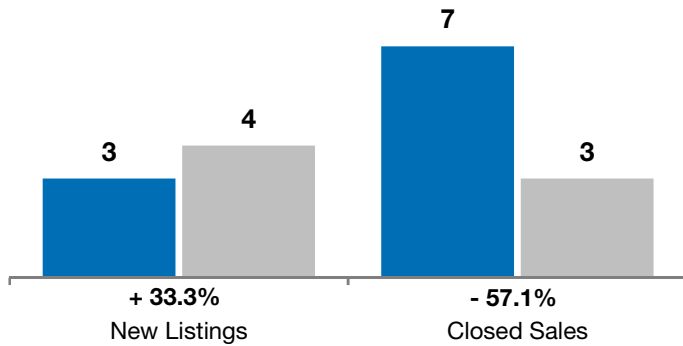
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

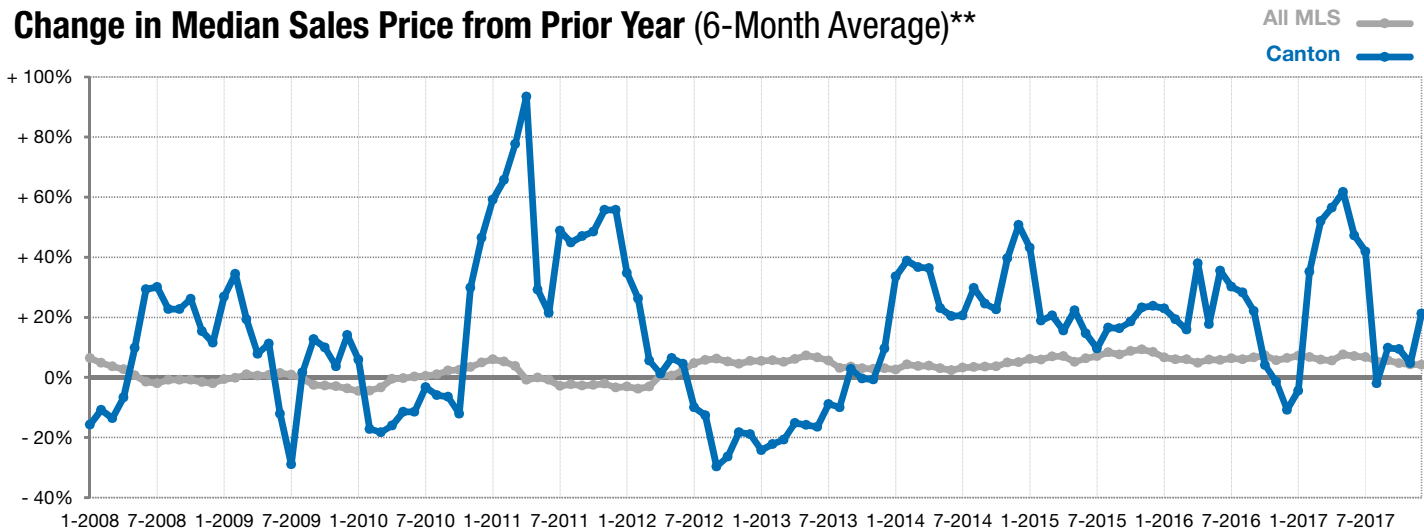
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.