

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 15.7%

Change in
New Listings

+ 6.4%

Change in
Closed Sales

+ 4.8%

Change in
Median Sales Price

December

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	140	162	+ 15.7%	4,457	4,596	+ 3.1%
Closed Sales	234	249	+ 6.4%	3,275	3,387	+ 3.4%
Median Sales Price*	\$186,120	\$195,000	+ 4.8%	\$186,239	\$197,350	+ 6.0%
Average Sales Price*	\$207,979	\$235,177	+ 13.1%	\$217,427	\$230,234	+ 5.9%
Percent of Original List Price Received*	98.5%	98.6%	+ 0.1%	99.0%	99.3%	+ 0.3%
Average Days on Market Until Sale	95	78	- 17.2%	85	81	- 4.8%
Inventory of Homes for Sale	846	738	- 12.8%	--	--	--
Months Supply of Inventory	3.1	2.6	- 17.6%	--	--	--

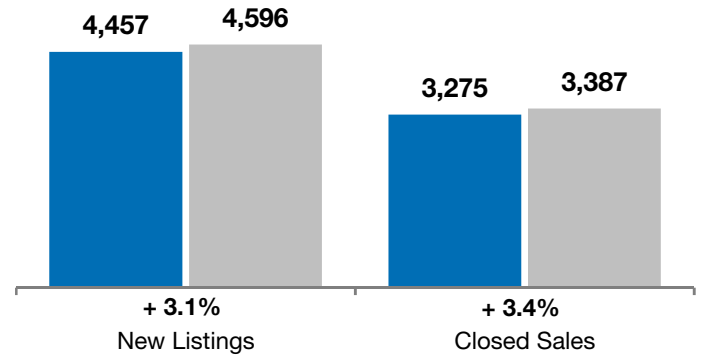
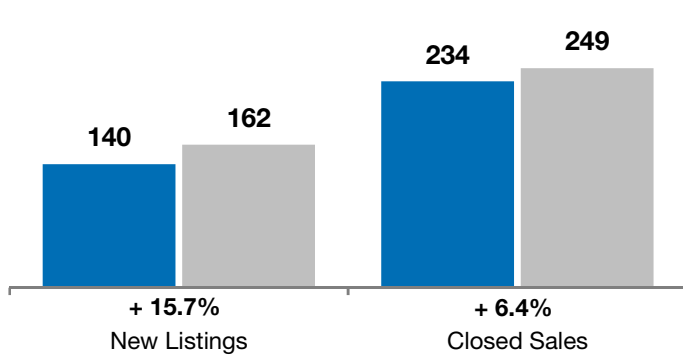
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

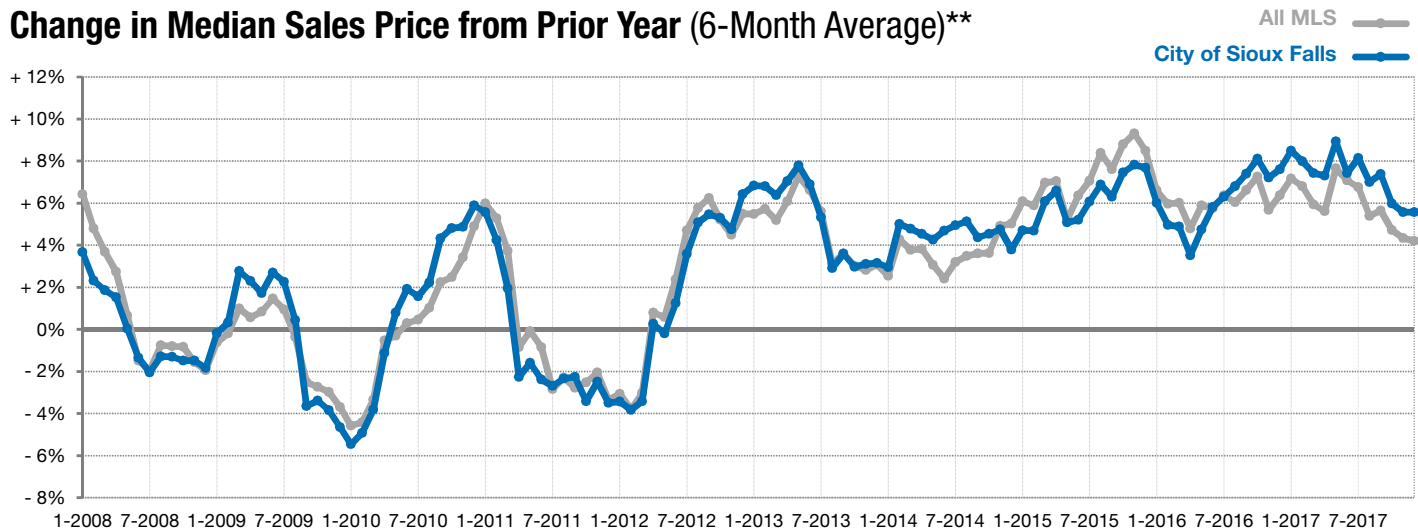
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.