

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 50.0%

+ 33.3%

+ 11.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

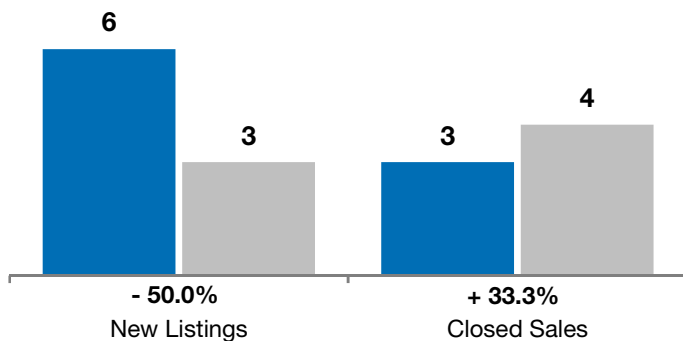
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	6	3	- 50.0%	84	83	- 1.2%
Closed Sales	3	4	+ 33.3%	63	54	- 14.3%
Median Sales Price*	\$179,900	\$200,500	+ 11.5%	\$162,000	\$159,950	- 1.3%
Average Sales Price*	\$159,133	\$218,250	+ 37.1%	\$184,303	\$174,836	- 5.1%
Percent of Original List Price Received*	96.0%	94.3%	- 1.8%	98.8%	97.0%	- 1.8%
Average Days on Market Until Sale	96	70	- 27.1%	96	84	- 12.4%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	3.0	3.8	+ 27.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

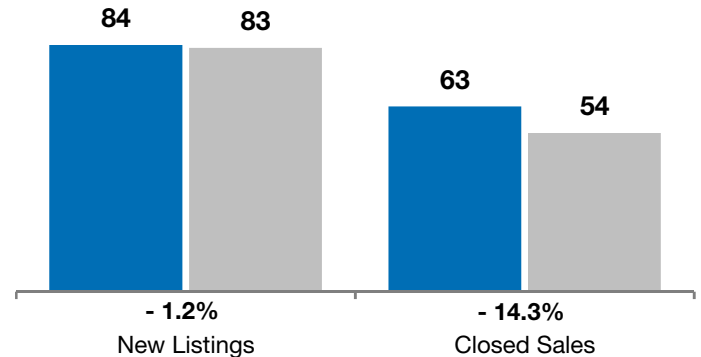
December

■ 2016 ■ 2017

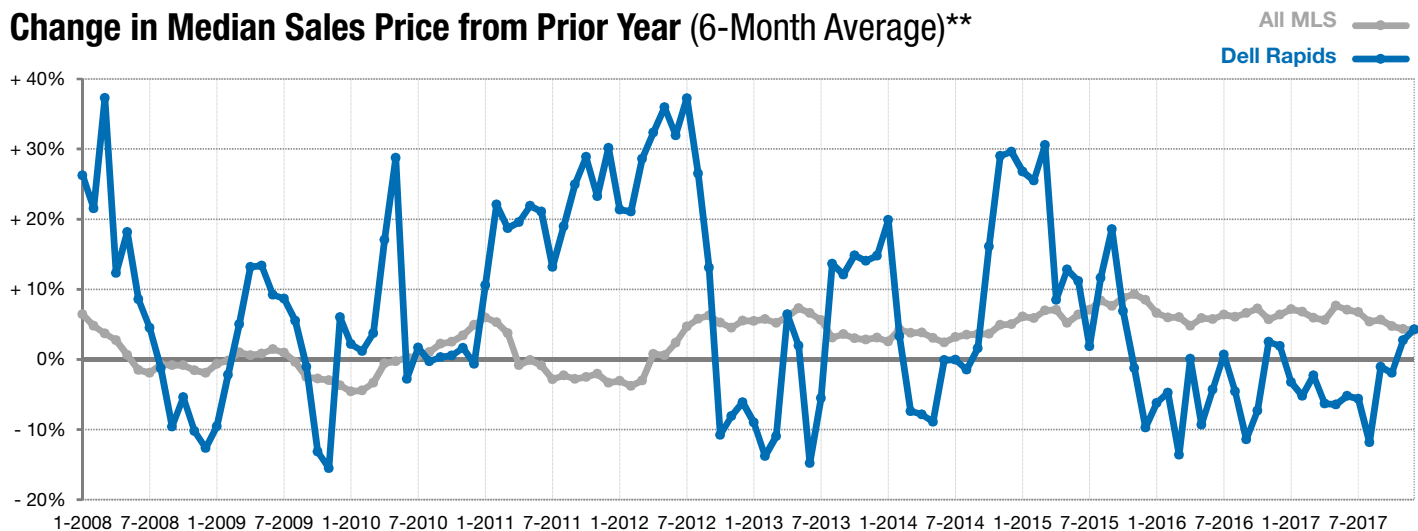


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.