

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Harrisburg

Lincoln County, SD

**+ 40.0%**

Change in  
New Listings

**- 42.9%**

Change in  
Closed Sales

**+ 5.1%**

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	5	7	+ 40.0%	239	252	+ 5.4%
Closed Sales	21	12	- 42.9%	207	188	- 9.2%
Median Sales Price*	\$188,700	<b>\$198,400</b>	+ 5.1%	\$199,000	<b>\$201,650</b>	+ 1.3%
Average Sales Price*	\$225,603	<b>\$337,550</b>	+ 49.6%	\$220,476	<b>\$244,949</b>	+ 11.1%
Percent of Original List Price Received*	98.5%	<b>99.1%</b>	+ 0.6%	99.5%	<b>99.6%</b>	+ 0.1%
Average Days on Market Until Sale	86	61	- 29.5%	89	75	- 15.9%
Inventory of Homes for Sale	35	33	- 5.7%	--	--	--
Months Supply of Inventory	2.0	2.1	+ 2.2%	--	--	--

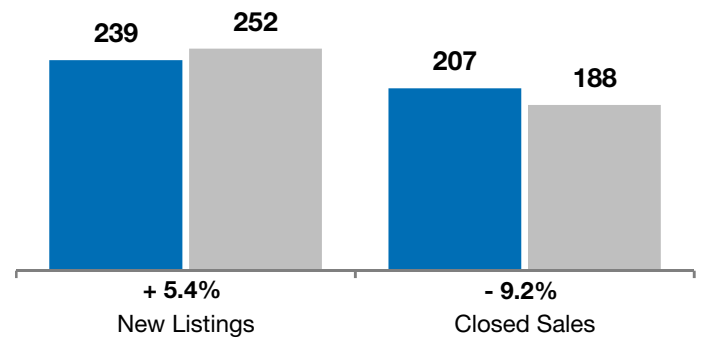
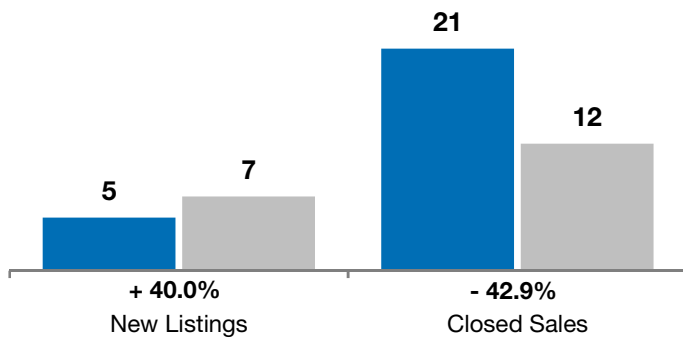
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

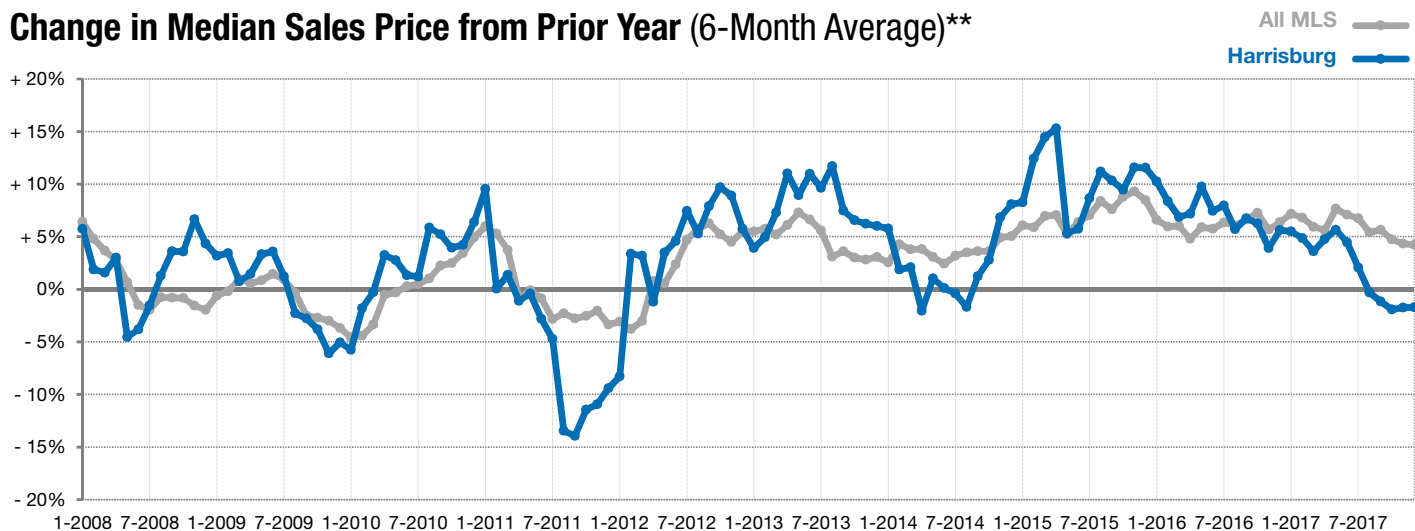
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.