

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

Minnehaha County, SD

**+ 50.0%**

Change in  
New Listings

**+ 120.0%**

Change in  
Closed Sales

**+ 10.4%**

Change in  
Median Sales Price

### December

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	3	+ 50.0%	82	84	+ 2.4%
Closed Sales	5	11	+ 120.0%	58	64	+ 10.3%
Median Sales Price*	\$173,000	\$191,000	+ 10.4%	\$212,000	\$197,250	- 7.0%
Average Sales Price*	\$175,300	\$228,455	+ 30.3%	\$255,314	\$218,612	- 14.4%
Percent of Original List Price Received*	101.3%	99.2%	- 2.0%	99.1%	98.4%	- 0.6%
Average Days on Market Until Sale	53	66	+ 24.6%	84	91	+ 7.7%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	3.2	2.0	- 38.0%	--	--	--

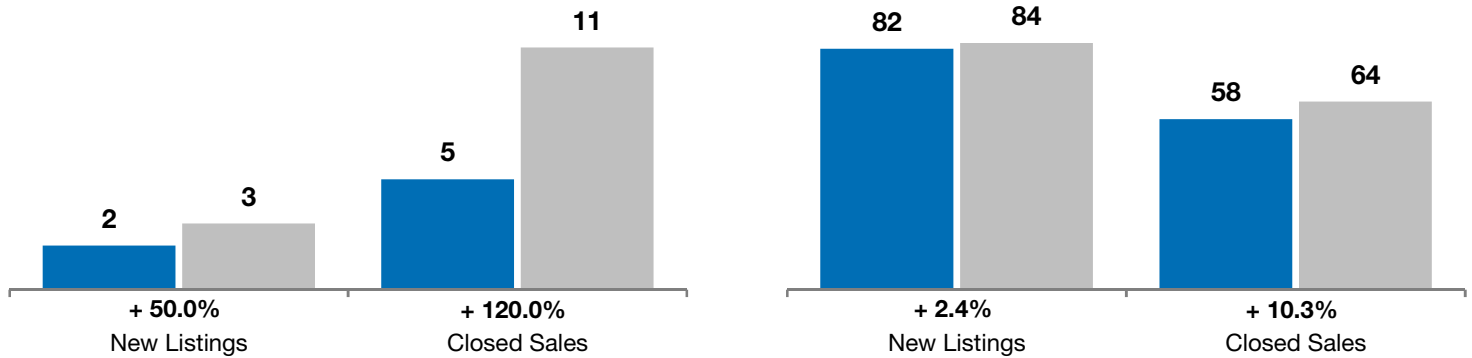
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

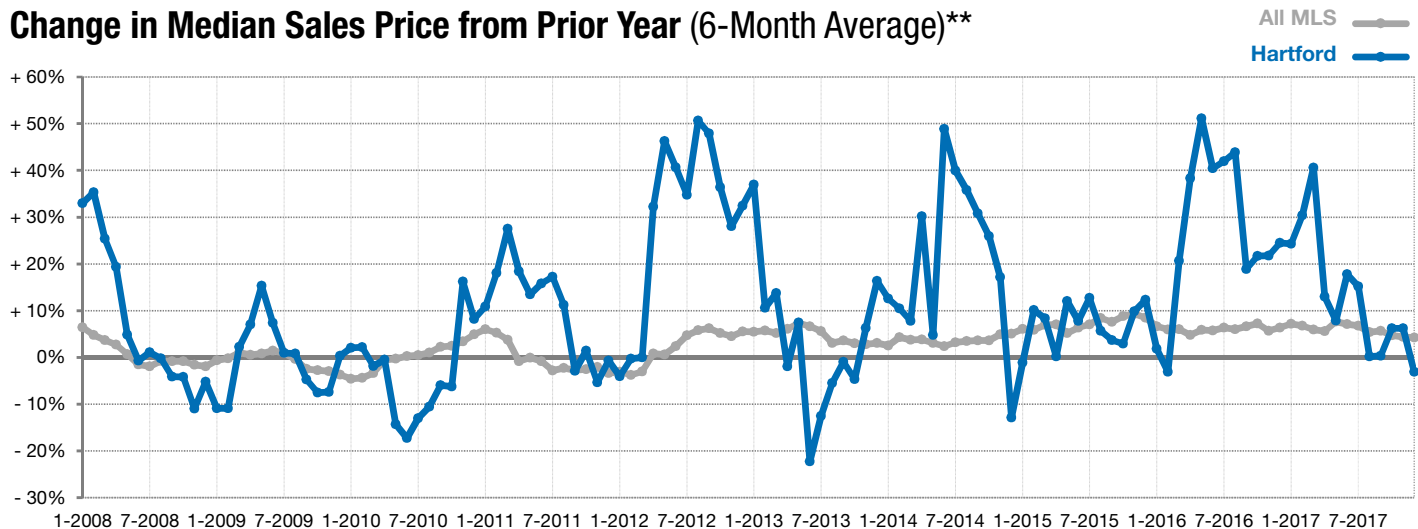
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.