

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

- 50.0%

+ 100.0%

- 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	1	- 50.0%	59	55	- 6.8%
Closed Sales	3	6	+ 100.0%	40	43	+ 7.5%
Median Sales Price*	\$163,000	\$130,150	- 20.2%	\$142,500	\$164,900	+ 15.7%
Average Sales Price*	\$155,167	\$125,217	- 19.3%	\$170,013	\$177,191	+ 4.2%
Percent of Original List Price Received*	95.3%	93.7%	- 1.7%	98.4%	97.1%	- 1.3%
Average Days on Market Until Sale	110	87	- 21.6%	85	79	- 6.3%
Inventory of Homes for Sale	14	9	- 35.7%	--	--	--
Months Supply of Inventory	4.2	2.3	- 45.2%	--	--	--

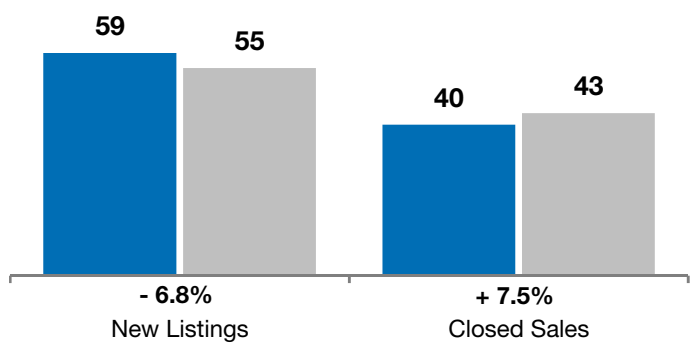
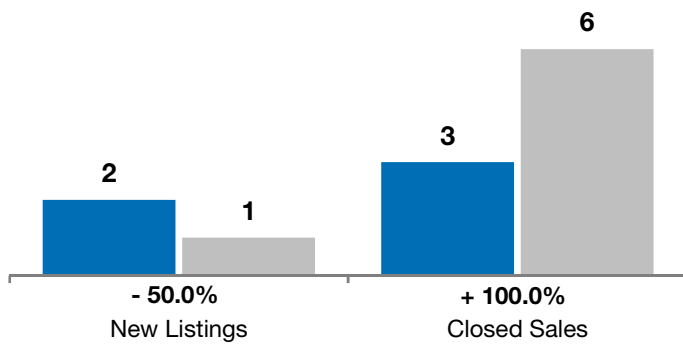
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2016 ■ 2017

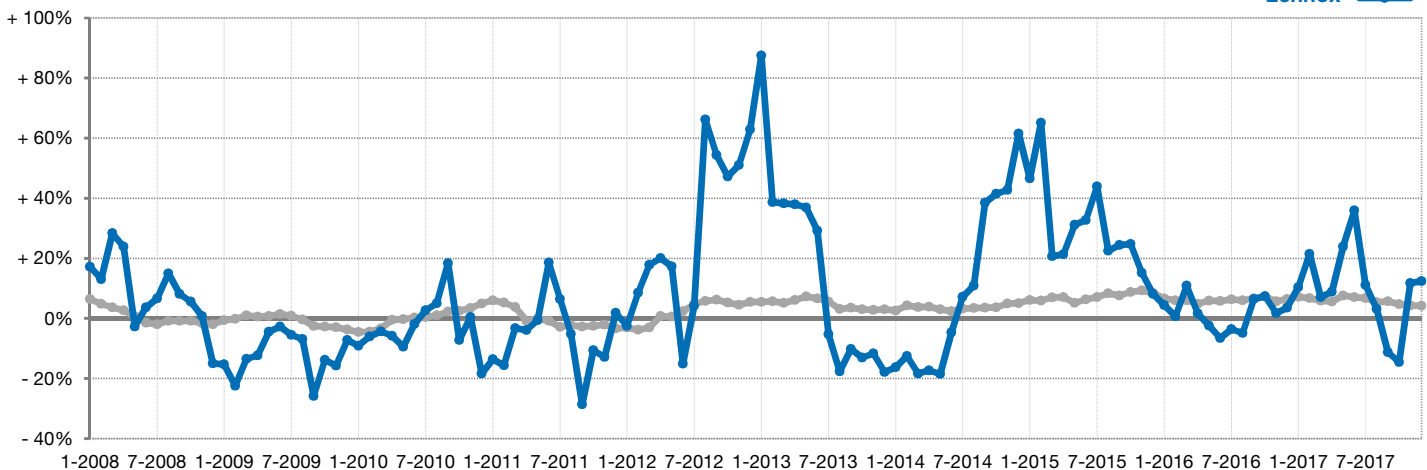
Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.