

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 250.0% **+ 166.7%** **+ 71.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2	7	+ 250.0%	74	91	+ 23.0%
Closed Sales	3	8	+ 166.7%	68	70	+ 2.9%
Median Sales Price*	\$71,500	\$122,450	+ 71.3%	\$96,464	\$109,000	+ 13.0%
Average Sales Price*	\$128,333	\$135,963	+ 5.9%	\$116,726	\$115,590	- 1.0%
Percent of Original List Price Received*	97.6%	93.5%	- 4.2%	93.1%	95.6%	+ 2.6%
Average Days on Market Until Sale	171	94	- 45.2%	156	95	- 39.2%
Inventory of Homes for Sale	20	22	+ 10.0%	--	--	--
Months Supply of Inventory	3.5	3.5	- 0.3%	--	--	--

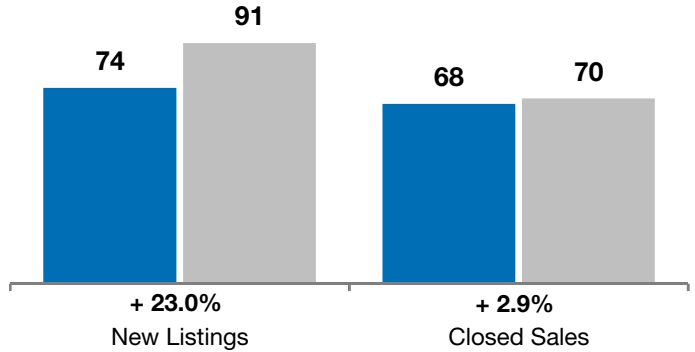
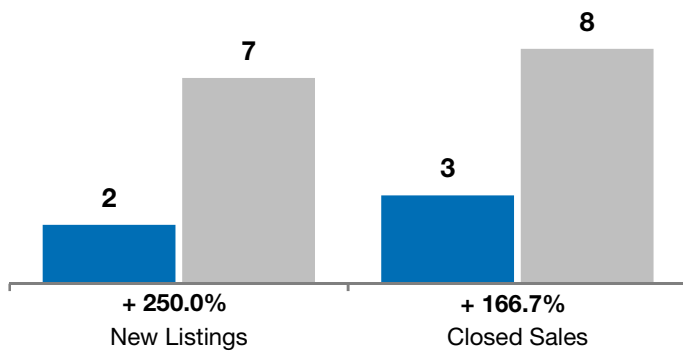
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

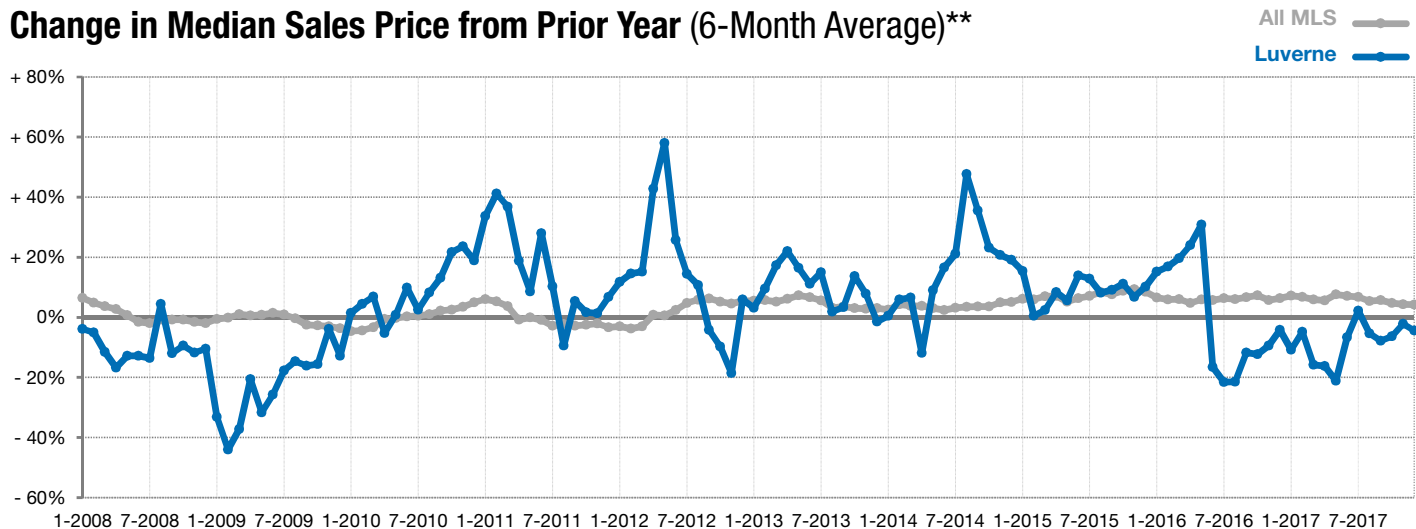
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.