

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 20.8%

- 1.6%

+ 5.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

4-County Metro Region

December

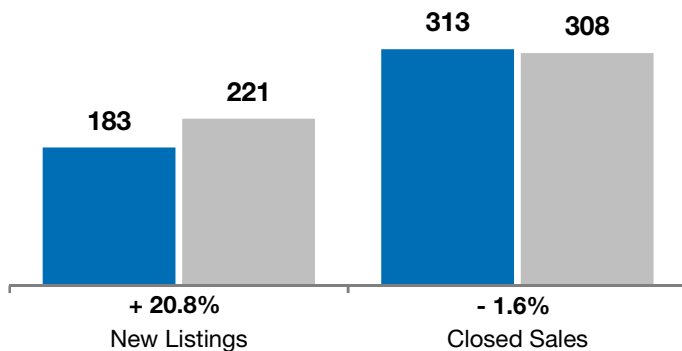
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	183	221	+ 20.8%	5,641	5,829	+ 3.3%
Closed Sales	313	308	- 1.6%	4,195	4,259	+ 1.5%
Median Sales Price*	\$185,000	\$194,750	+ 5.3%	\$185,500	\$196,850	+ 6.1%
Average Sales Price*	\$208,237	\$234,576	+ 12.6%	\$215,993	\$227,411	+ 5.3%
Percent of Original List Price Received*	98.5%	98.5%	- 0.0%	98.9%	99.2%	+ 0.3%
Average Days on Market Until Sale	92	79	- 14.4%	87	81	- 6.8%
Inventory of Homes for Sale	1,049	953	- 9.2%	--	--	--
Months Supply of Inventory	3.0	2.6	- 12.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

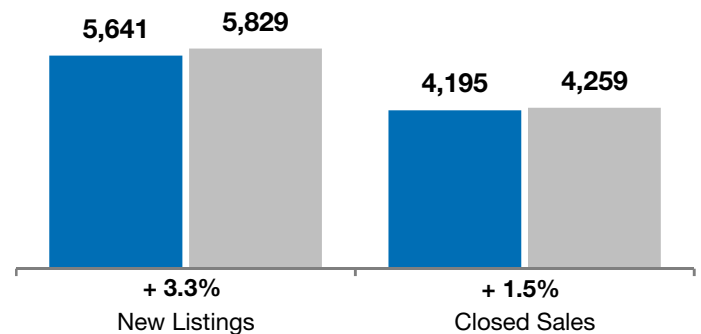
December

■ 2016 ■ 2017

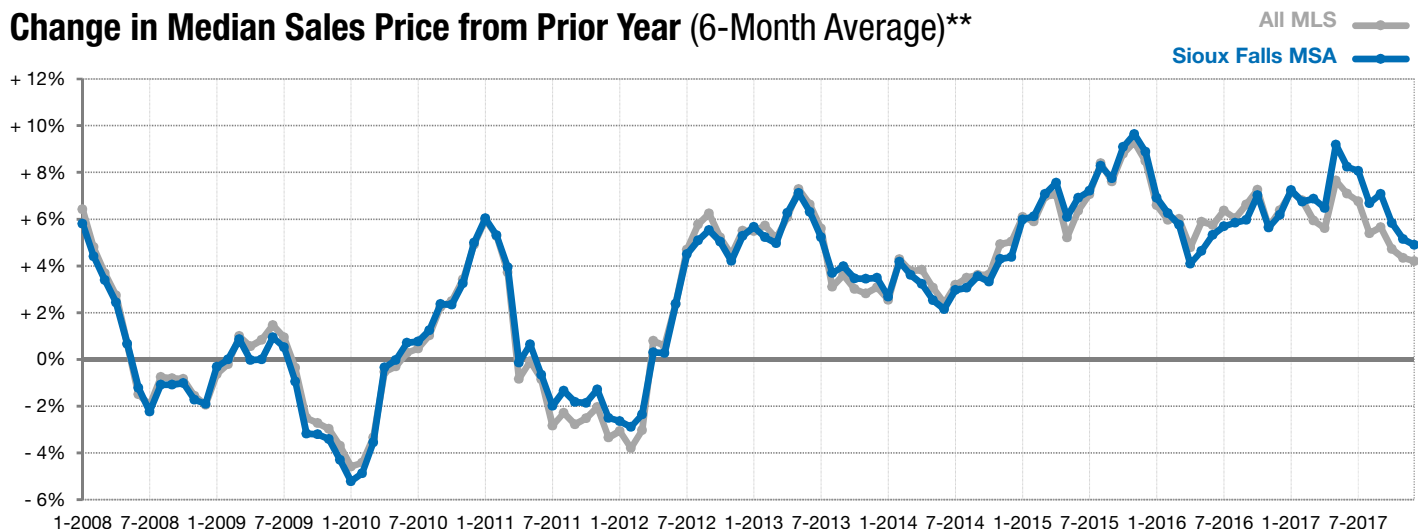


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.