

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0%	0.0%	+ 20.5%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	4	0	- 100.0%	24	24	0.0%
Closed Sales	1	1	0.0%	22	21	- 4.5%
Median Sales Price*	\$178,460	\$215,000	+ 20.5%	\$171,200	\$179,900	+ 5.1%
Average Sales Price*	\$178,460	\$215,000	+ 20.5%	\$217,098	\$246,961	+ 13.8%
Percent of Original List Price Received*	100.0%	102.9%	+ 2.9%	97.8%	102.3%	+ 4.6%
Average Days on Market Until Sale	57	105	+ 84.2%	128	83	- 35.4%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	4.0	1.9	- 52.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

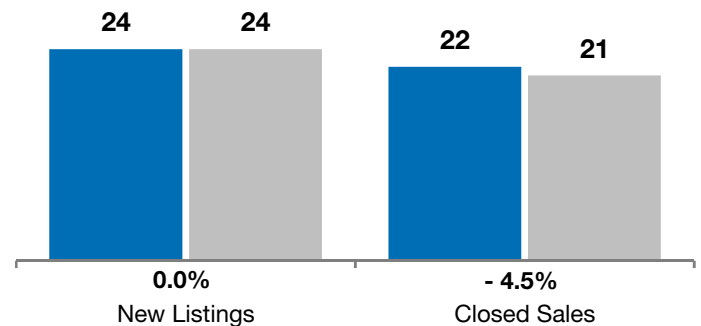
December

■ 2016 ■ 2017

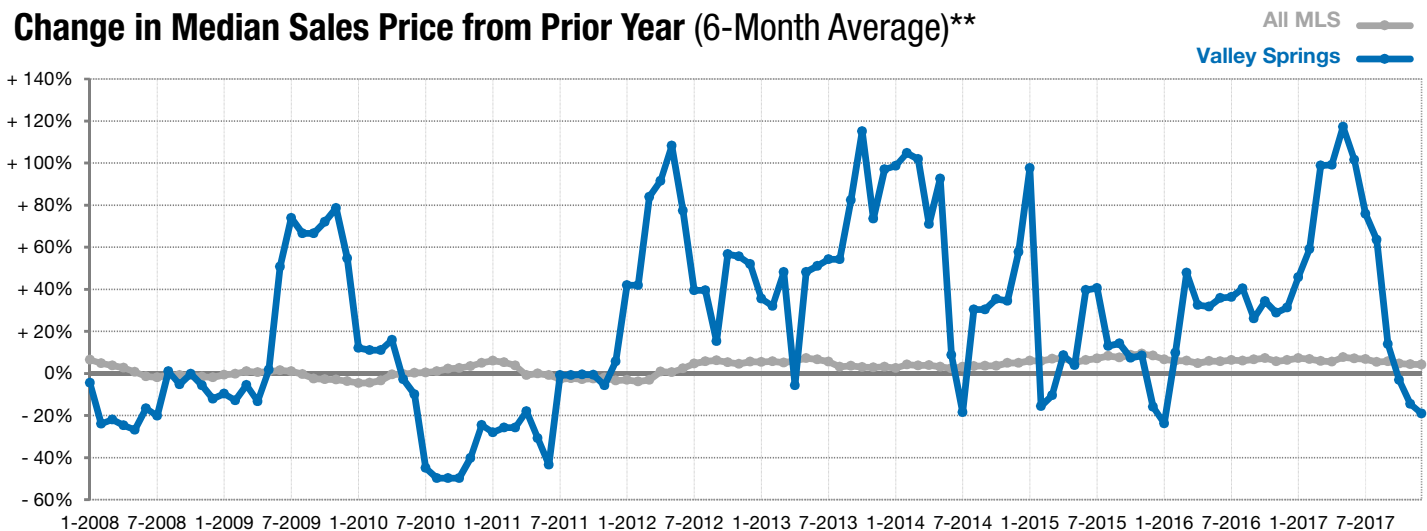


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.