

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 50.0%

+ 300.0%

+ 139.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	2	- 50.0%	4	2	- 50.0%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$74,000	\$176,885	+ 139.0%	\$74,000	\$176,885	+ 139.0%
Average Sales Price*	\$74,000	\$184,443	+ 149.2%	\$74,000	\$184,443	+ 149.2%
Percent of Original List Price Received*	87.1%	92.7%	+ 6.5%	87.1%	92.7%	+ 6.5%
Average Days on Market Until Sale	177	145	- 18.2%	177	145	- 18.2%
Inventory of Homes for Sale	10	7	- 30.0%	--	--	--
Months Supply of Inventory	5.7	2.3	- 59.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

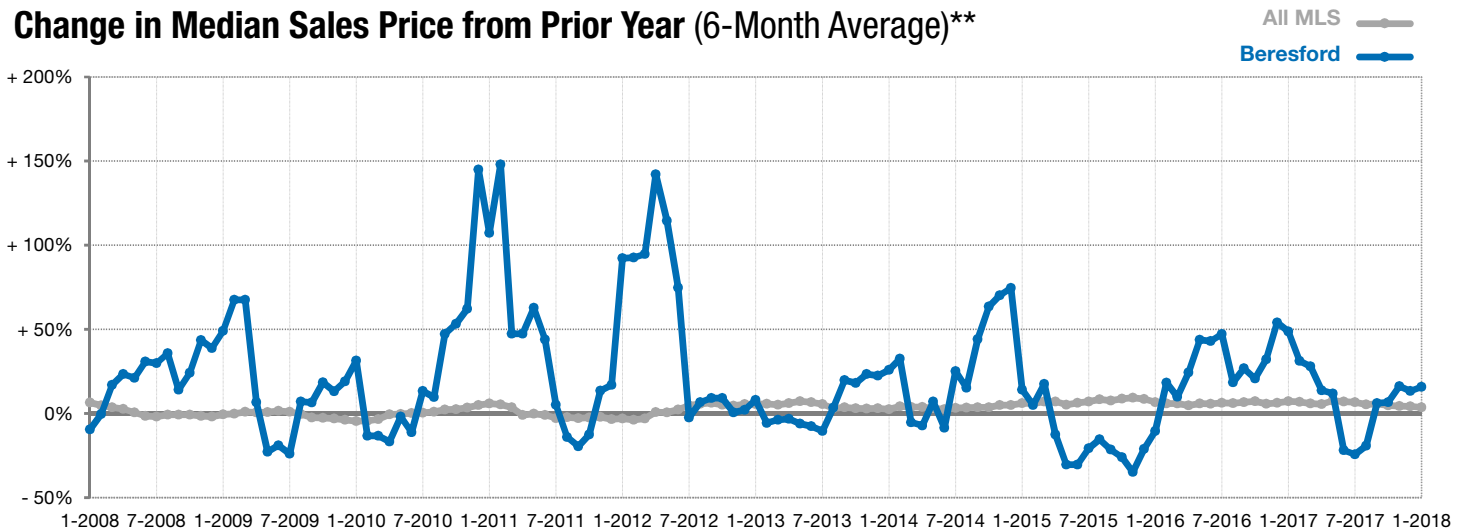
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.