

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 16.7%

Change in
New Listings

- 16.7%

Change in
Closed Sales

+ 40.6%

Change in
Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	18	15	- 16.7%	18	15	- 16.7%
Closed Sales	12	10	- 16.7%	12	10	- 16.7%
Median Sales Price*	\$186,750	\$262,500	+ 40.6%	\$186,750	\$262,500	+ 40.6%
Average Sales Price*	\$204,517	\$303,555	+ 48.4%	\$204,517	\$303,555	+ 48.4%
Percent of Original List Price Received*	98.5%	99.1%	+ 0.6%	98.5%	99.1%	+ 0.6%
Average Days on Market Until Sale	78	117	+ 50.7%	78	117	+ 50.7%
Inventory of Homes for Sale	42	48	+ 14.3%	--	--	--
Months Supply of Inventory	2.6	3.1	+ 17.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

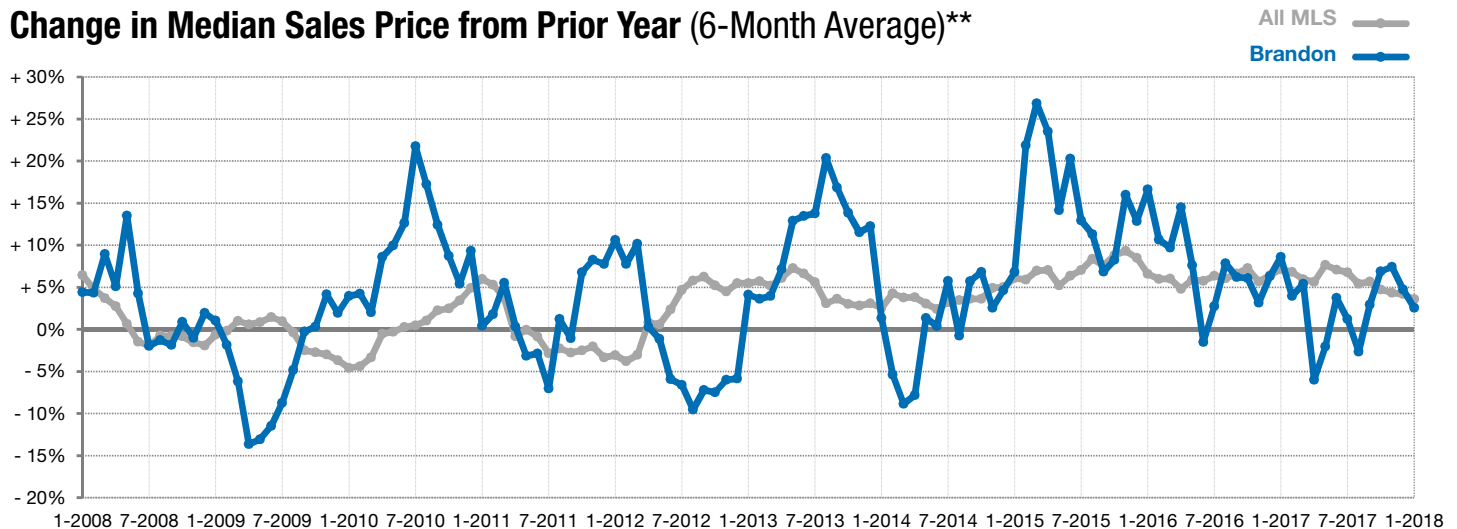
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.