

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 200.0%**

**0.0%**

**- 30.1%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	3	9	+ 200.0%	3	9	+ 200.0%
Closed Sales	3	3	0.0%	3	3	0.0%
Median Sales Price*	\$183,000	<b>\$128,000</b>	- 30.1%	\$183,000	<b>\$128,000</b>	- 30.1%
Average Sales Price*	\$178,000	<b>\$177,733</b>	- 0.1%	\$178,000	<b>\$177,733</b>	- 0.1%
Percent of Original List Price Received*	97.1%	<b>96.4%</b>	- 0.7%	97.1%	<b>96.4%</b>	- 0.7%
Average Days on Market Until Sale	76	<b>100</b>	+ 31.1%	76	<b>100</b>	+ 31.1%
Inventory of Homes for Sale	18	<b>18</b>	0.0%	--	--	--
Months Supply of Inventory	4.2	<b>3.9</b>	- 7.1%	--	--	--

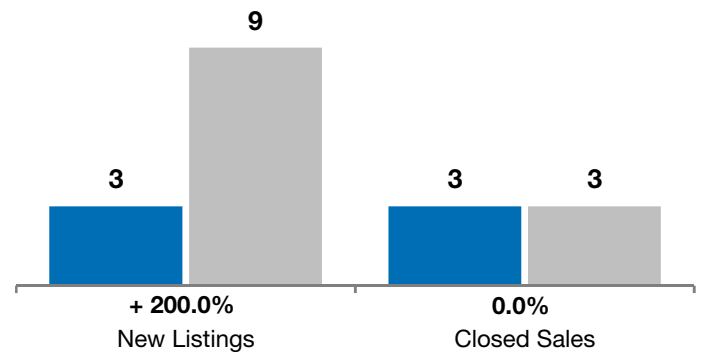
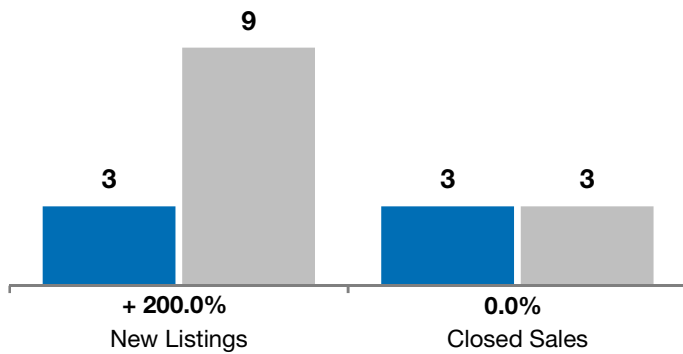
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

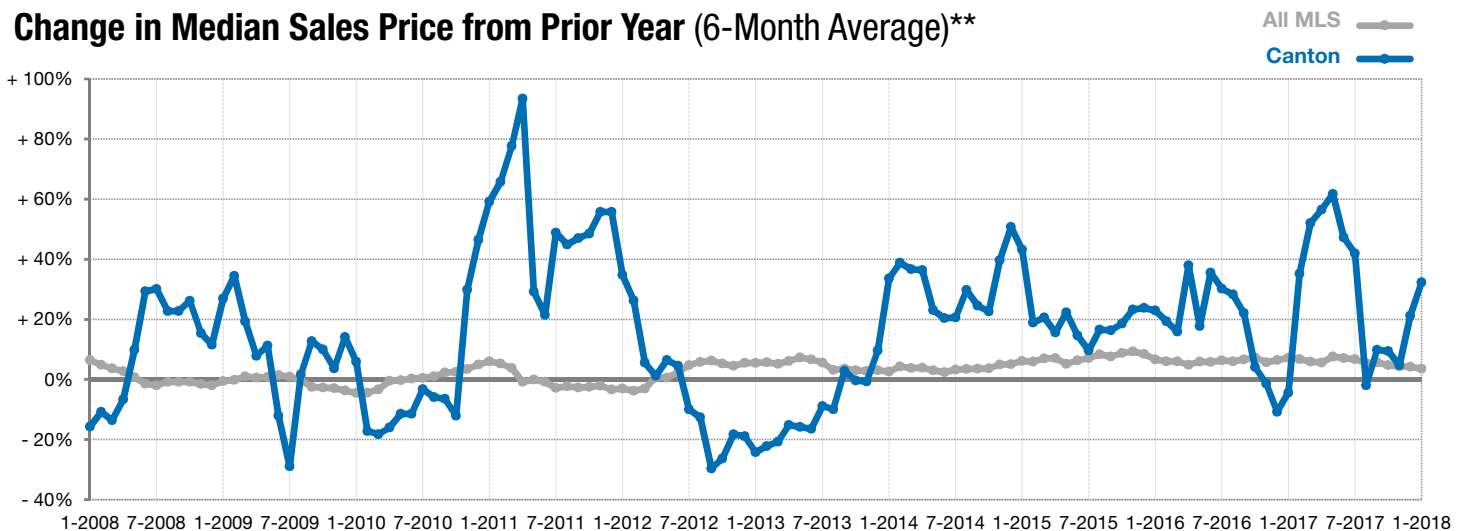
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.