

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**0.0%**

Change in  
New Listings

**+ 0.7%**

Change in  
Closed Sales

**+ 3.0%**

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	298	298	0.0%	298	298	0.0%
Closed Sales	142	143	+ 0.7%	142	143	+ 0.7%
Median Sales Price*	\$189,195	<b>\$194,900</b>	+ 3.0%	\$189,195	<b>\$194,900</b>	+ 3.0%
Average Sales Price*	\$218,951	<b>\$230,832</b>	+ 5.4%	\$218,951	<b>\$230,832</b>	+ 5.4%
Percent of Original List Price Received*	98.6%	<b>99.2%</b>	+ 0.6%	98.6%	<b>99.2%</b>	+ 0.6%
Average Days on Market Until Sale	92	<b>103</b>	+ 12.1%	92	<b>103</b>	+ 12.1%
Inventory of Homes for Sale	868	<b>765</b>	- 11.9%	--	--	--
Months Supply of Inventory	3.2	<b>2.6</b>	- 17.2%	--	--	--

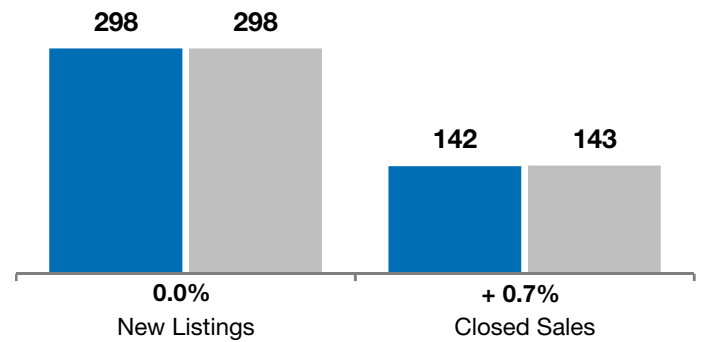
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

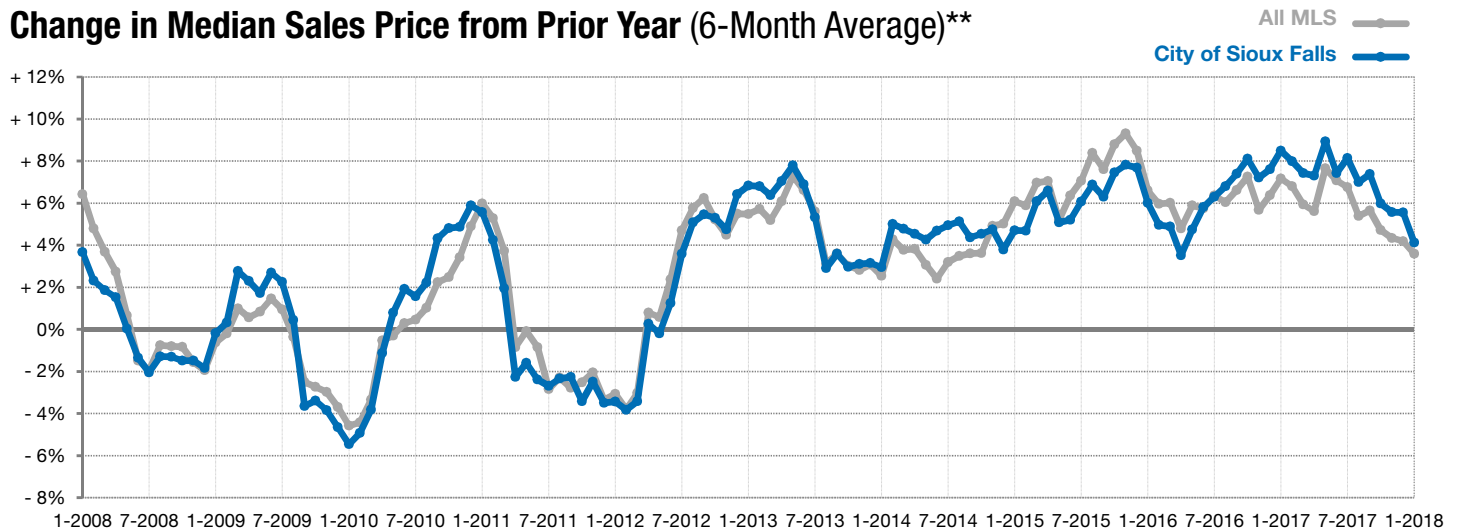
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.