

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

Minnehaha County, SD

**+ 50.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 55.2%**

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	4	2	- 50.0%	4	2	- 50.0%
Median Sales Price*	\$162,450	<b>\$252,200</b>	+ 55.2%	\$162,450	<b>\$252,200</b>	+ 55.2%
Average Sales Price*	\$149,975	<b>\$252,200</b>	+ 68.2%	\$149,975	<b>\$252,200</b>	+ 68.2%
Percent of Original List Price Received*	97.5%	<b>98.4%</b>	+ 0.9%	97.5%	<b>98.4%</b>	+ 0.9%
Average Days on Market Until Sale	103	<b>77</b>	- 25.5%	103	<b>77</b>	- 25.5%
Inventory of Homes for Sale	15	<b>13</b>	- 13.3%	--	--	--
Months Supply of Inventory	2.7	<b>2.7</b>	+ 1.2%	--	--	--

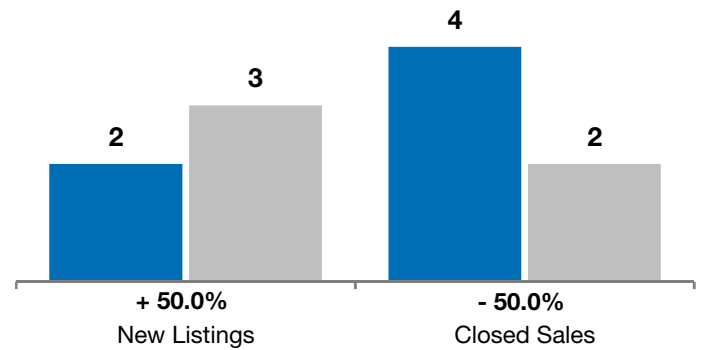
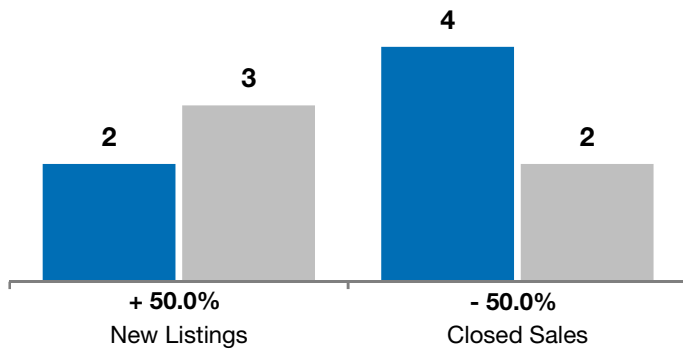
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

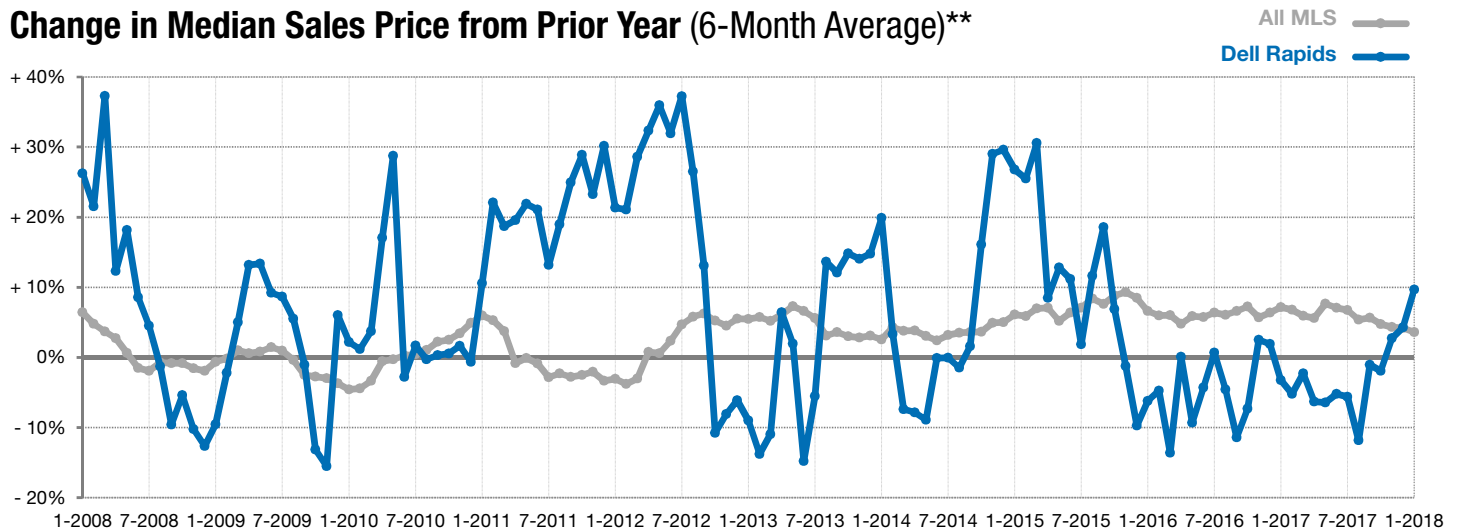
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.