

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

| | 2017 | 2018 | + / - | 2017 | 2018 | + / - |
|--|------|-----------|---------|------|-----------|-------|
| New Listings | 3 | 3 | 0.0% | 3 | 3 | 0.0% |
| Closed Sales | 0 | 2 | -- | 0 | 2 | -- |
| Median Sales Price* | \$0 | \$372,100 | -- | \$0 | \$372,100 | -- |
| Average Sales Price* | \$0 | \$372,100 | -- | \$0 | \$372,100 | -- |
| Percent of Original List Price Received* | 0.0% | 98.7% | -- | 0.0% | 98.7% | -- |
| Average Days on Market Until Sale | 0 | 74 | -- | 0 | 74 | -- |
| Inventory of Homes for Sale | 10 | 6 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 2.8 | + 2.5% | -- | -- | -- |

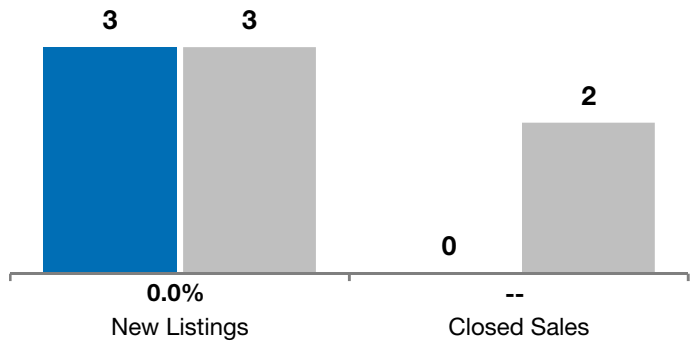
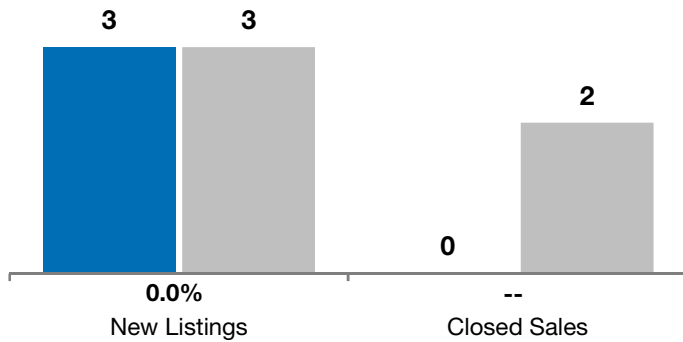
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

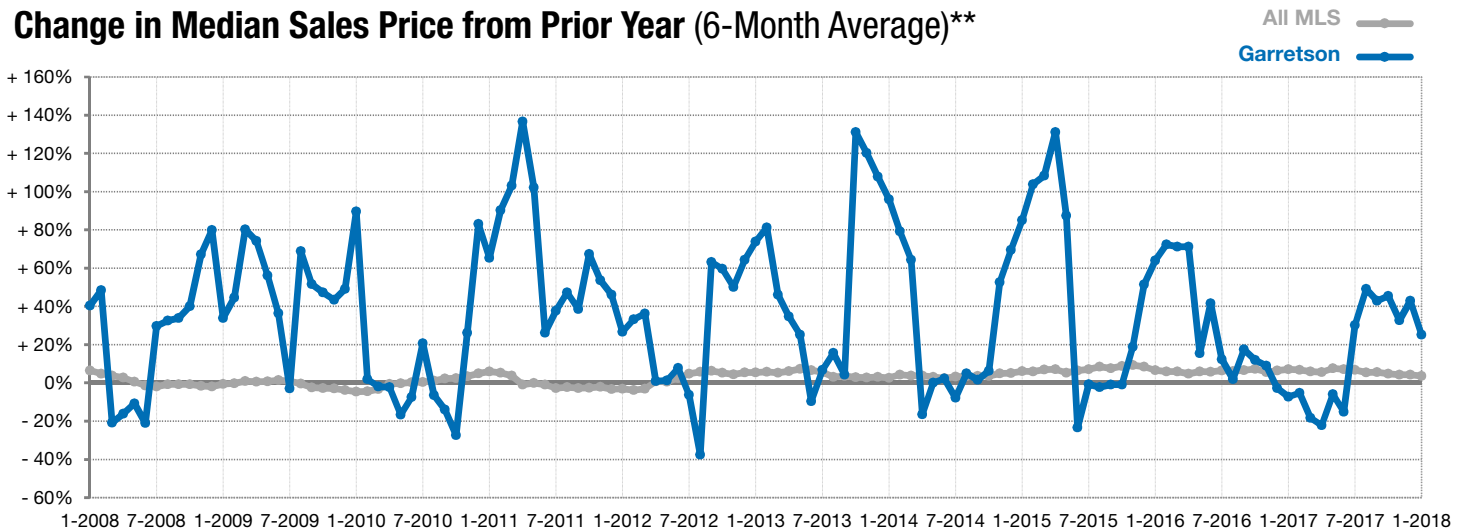
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.