

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0% **+ 100.0%** **- 15.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	3	- 25.0%	4	3	- 25.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$268,500	\$227,000	- 15.5%	\$268,500	\$227,000	- 15.5%
Average Sales Price*	\$268,500	\$211,000	- 21.4%	\$268,500	\$211,000	- 21.4%
Percent of Original List Price Received*	98.9%	98.8%	- 0.0%	98.9%	98.8%	- 0.0%
Average Days on Market Until Sale	149	81	- 45.8%	149	81	- 45.8%
Inventory of Homes for Sale	18	12	- 33.3%	--	--	--
Months Supply of Inventory	3.5	2.0	- 43.3%	--	--	--

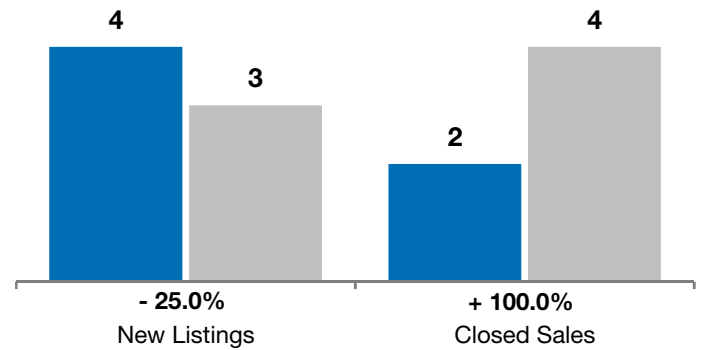
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

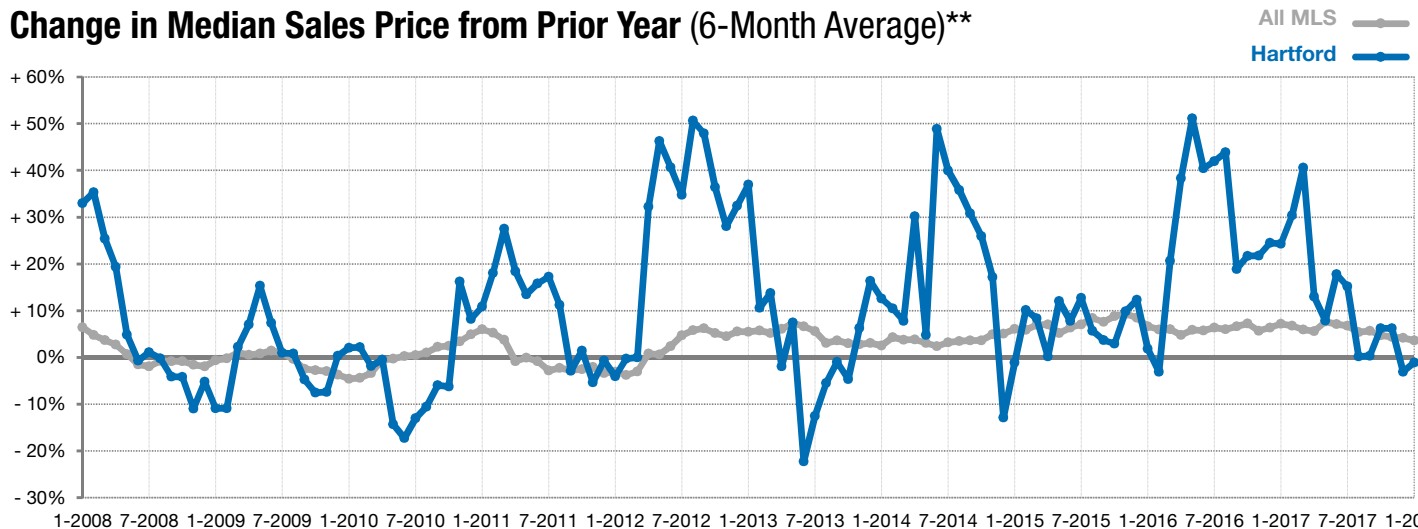
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.