

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**+ 200.0%**

**0.0%**

**- 45.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	1	1	0.0%	1	1	0.0%
Median Sales Price*	\$215,000	<b>\$116,650</b>	- 45.7%	\$215,000	<b>\$116,650</b>	- 45.7%
Average Sales Price*	\$215,000	<b>\$116,650</b>	- 45.7%	\$215,000	<b>\$116,650</b>	- 45.7%
Percent of Original List Price Received*	93.5%	<b>102.4%</b>	+ 9.6%	93.5%	<b>102.4%</b>	+ 9.6%
Average Days on Market Until Sale	50	<b>135</b>	+ 170.0%	50	<b>135</b>	+ 170.0%
Inventory of Homes for Sale	14	<b>9</b>	- 35.7%	--	--	--
Months Supply of Inventory	4.3	<b>2.3</b>	- 46.6%	--	--	--

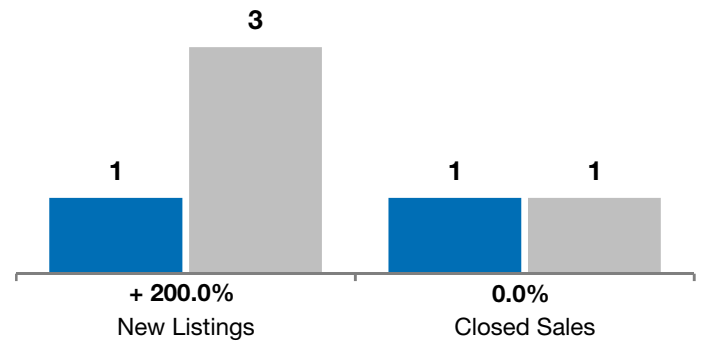
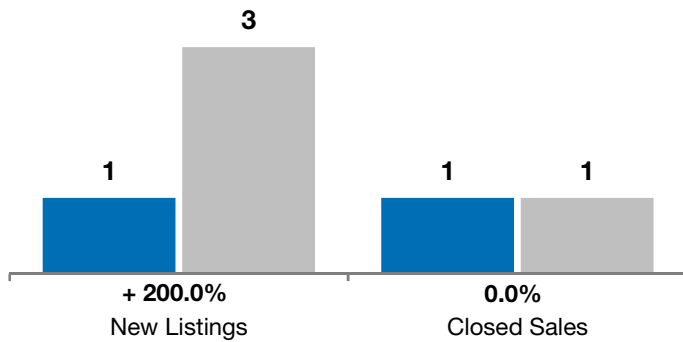
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

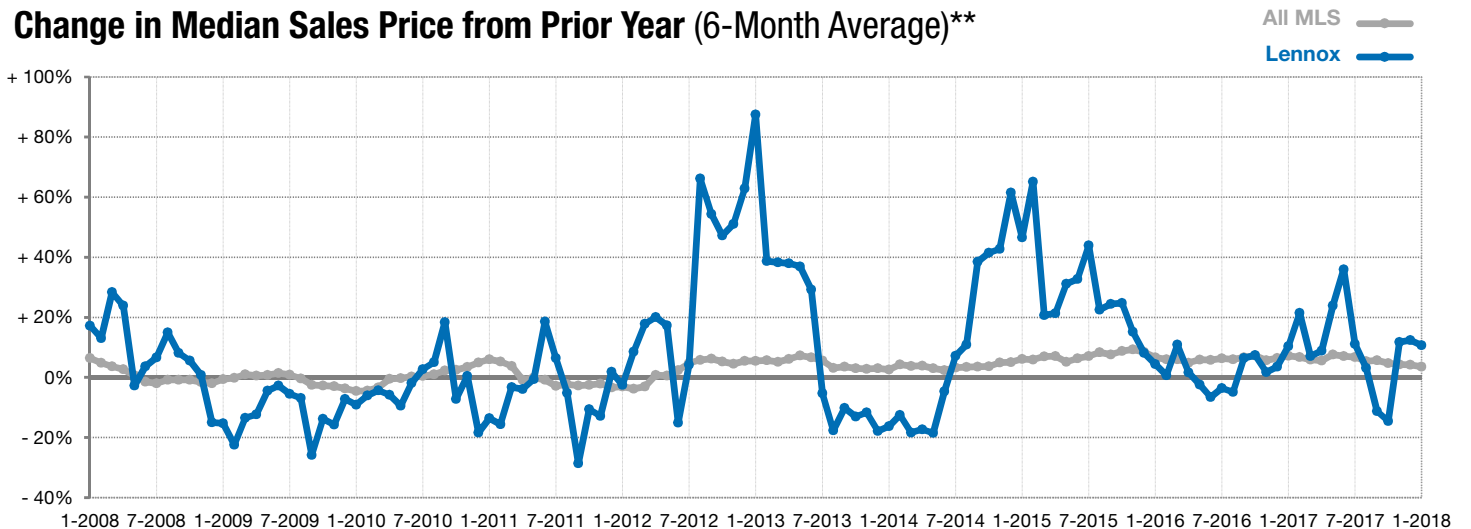
■ 2017 ■ 2018

### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.