

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 75.0%

0.0%

- 50.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	4	7	+ 75.0%	4	7	+ 75.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$195,000	\$97,500	- 50.0%	\$195,000	\$97,500	- 50.0%
Average Sales Price*	\$195,000	\$97,500	- 50.0%	\$195,000	\$97,500	- 50.0%
Percent of Original List Price Received*	91.5%	90.3%	- 1.3%	91.5%	90.3%	- 1.3%
Average Days on Market Until Sale	113	98	- 13.3%	113	98	- 13.3%
Inventory of Homes for Sale	21	24	+ 14.3%	--	--	--
Months Supply of Inventory	3.8	3.8	+ 2.1%	--	--	--

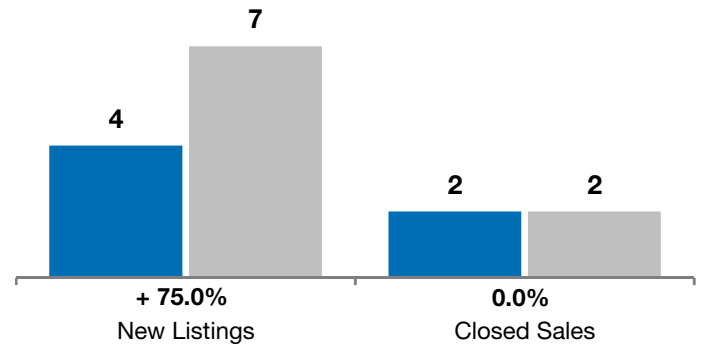
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

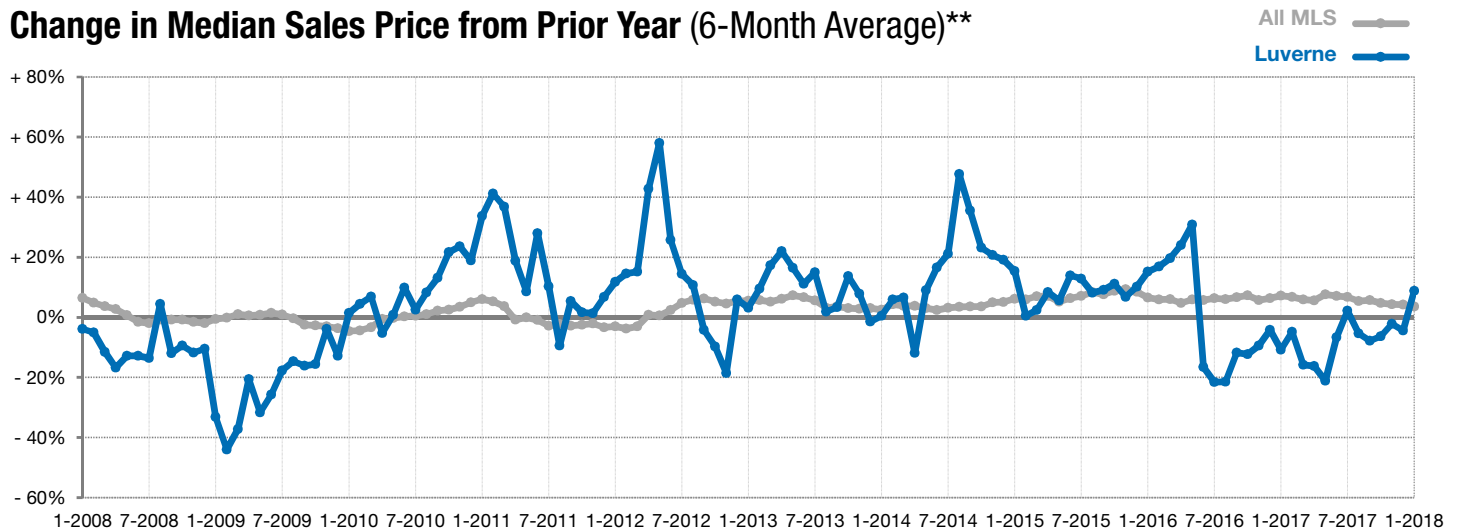
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.