

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 14.3%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 0.8%

Change in
Median Sales Price

Lake County, SD

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	8	+ 14.3%	7	8	+ 14.3%
Closed Sales	4	6	+ 50.0%	4	6	+ 50.0%
Median Sales Price*	\$133,000	\$132,000	- 0.8%	\$133,000	\$132,000	- 0.8%
Average Sales Price*	\$125,000	\$138,442	+ 10.8%	\$125,000	\$138,442	+ 10.8%
Percent of Original List Price Received*	94.6%	98.0%	+ 3.6%	94.6%	98.0%	+ 3.6%
Average Days on Market Until Sale	131	106	- 18.5%	131	106	- 18.5%
Inventory of Homes for Sale	30	18	- 40.0%	--	--	--
Months Supply of Inventory	3.6	1.9	- 48.3%	--	--	--

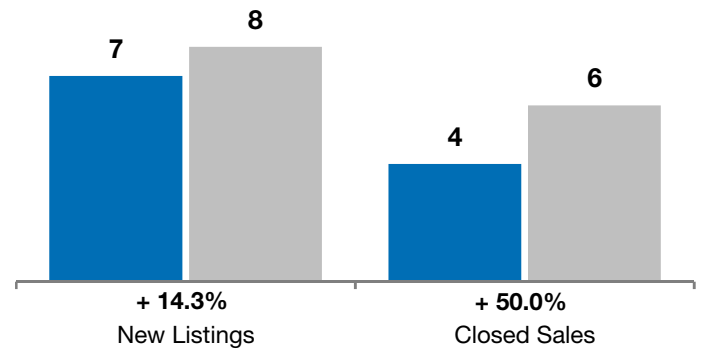
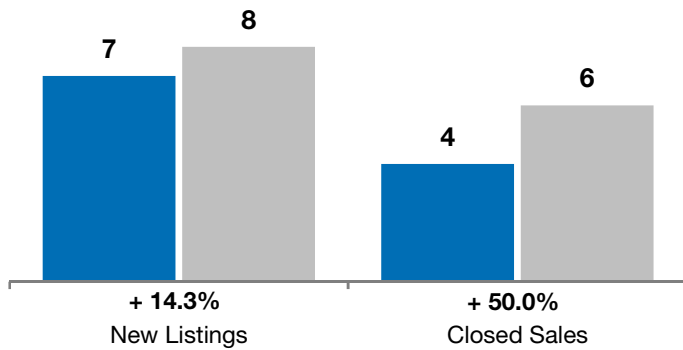
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

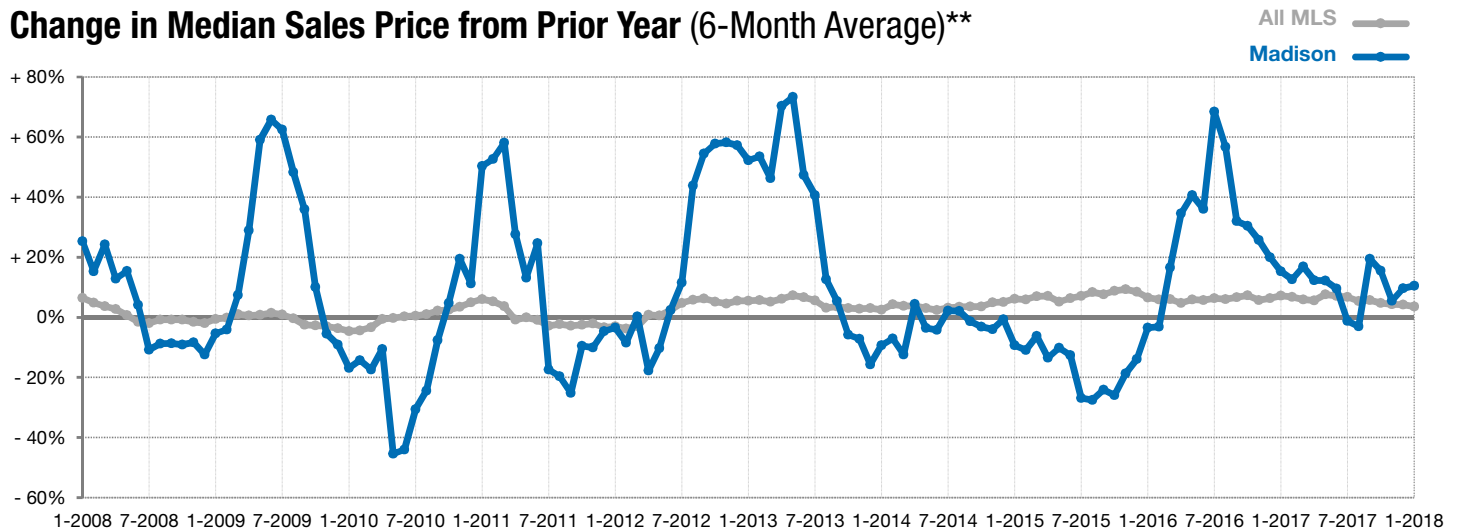
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.