

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 5.9%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 5.3%

Change in
Median Sales Price

4-County Metro Region

January

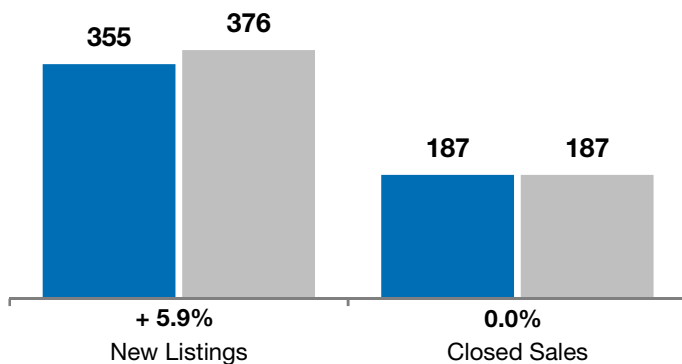
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	355	376	+ 5.9%	355	376	+ 5.9%
Closed Sales	187	187	0.0%	187	187	0.0%
Median Sales Price*	\$189,900	\$199,900	+ 5.3%	\$189,900	\$199,900	+ 5.3%
Average Sales Price*	\$215,267	\$226,024	+ 5.0%	\$215,267	\$226,024	+ 5.0%
Percent of Original List Price Received*	98.6%	99.1%	+ 0.5%	98.6%	99.1%	+ 0.5%
Average Days on Market Until Sale	92	100	+ 8.6%	92	100	+ 8.6%
Inventory of Homes for Sale	1,069	973	- 9.0%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2017 ■ 2018

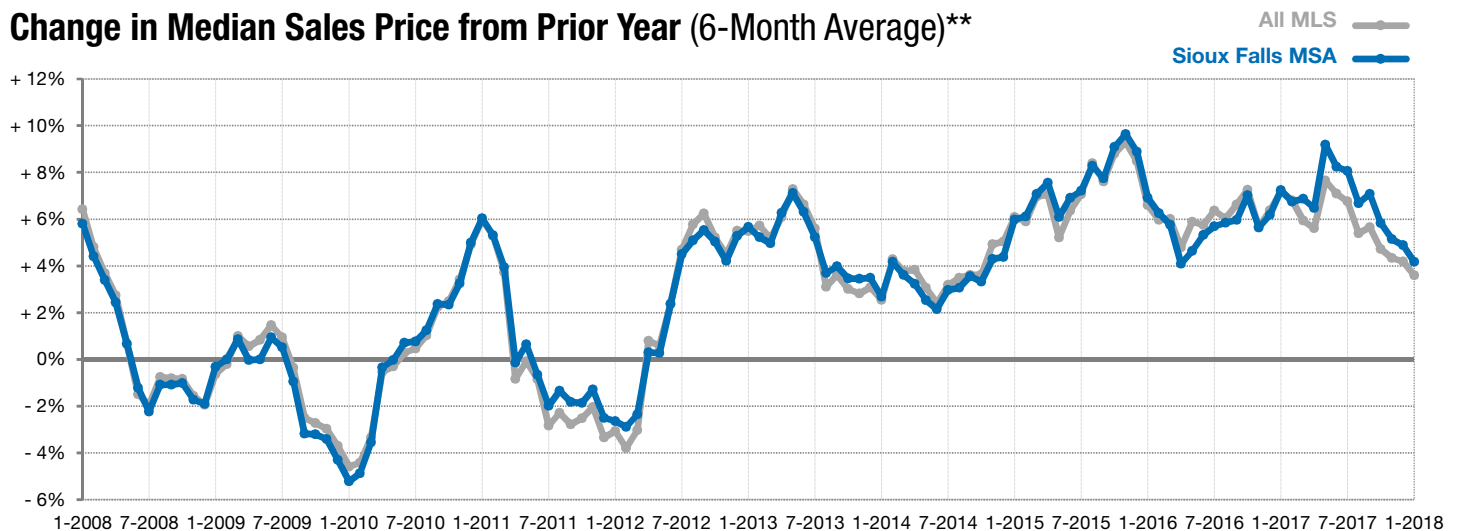


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.