

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 900.0%

- 45.5%

+ 13.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	1	10	+ 900.0%	1	10	+ 900.0%
Closed Sales	11	6	- 45.5%	11	6	- 45.5%
Median Sales Price*	\$209,000	\$236,450	+ 13.1%	\$209,000	\$236,450	+ 13.1%
Average Sales Price*	\$212,636	\$257,320	+ 21.0%	\$212,636	\$257,320	+ 21.0%
Percent of Original List Price Received*	100.0%	102.8%	+ 2.8%	100.0%	102.8%	+ 2.8%
Average Days on Market Until Sale	71	92	+ 30.0%	71	92	+ 30.0%
Inventory of Homes for Sale	18	25	+ 38.9%	--	--	--
Months Supply of Inventory	1.7	3.1	+ 77.5%	--	--	--

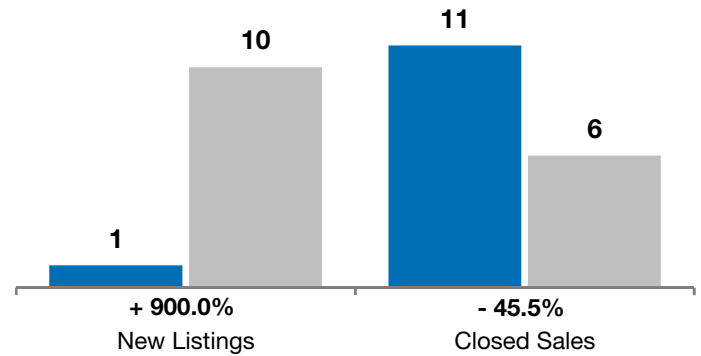
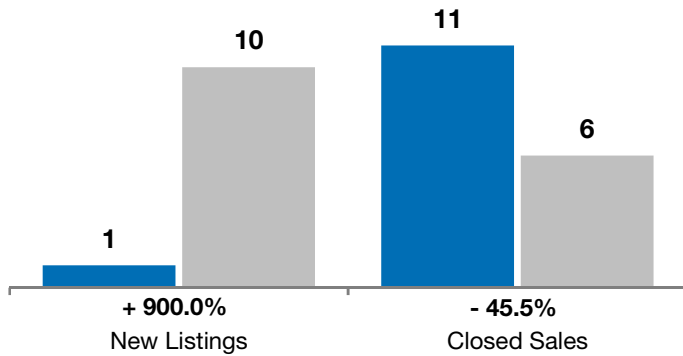
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

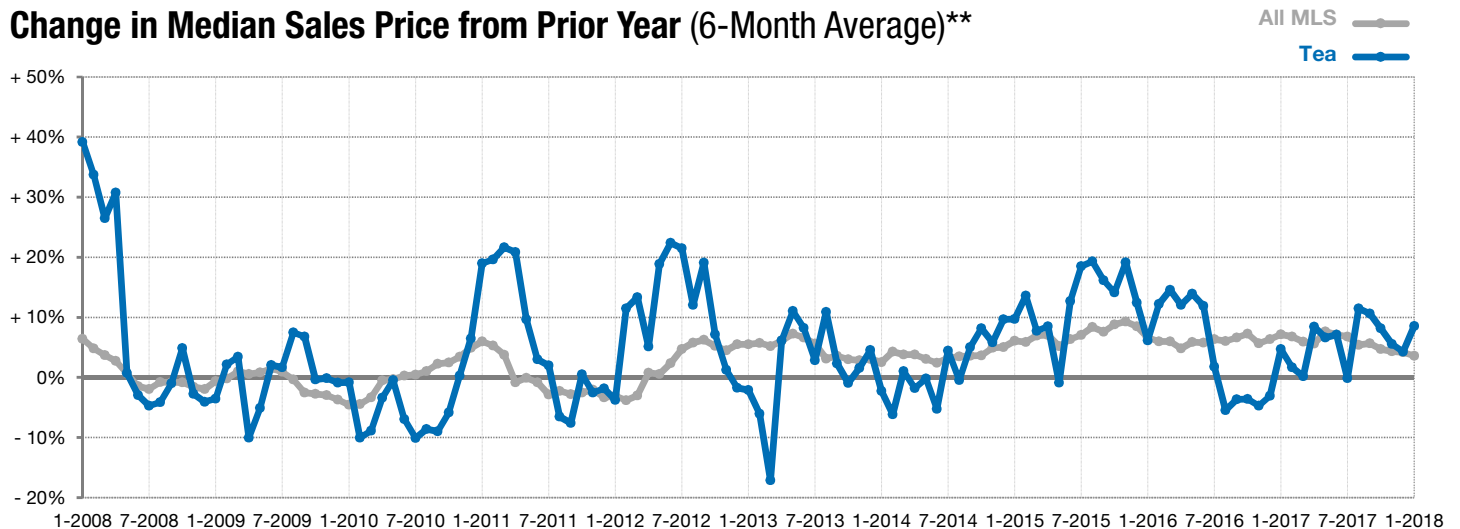
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.