

Local Market Update – January 2018

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Valley Springs

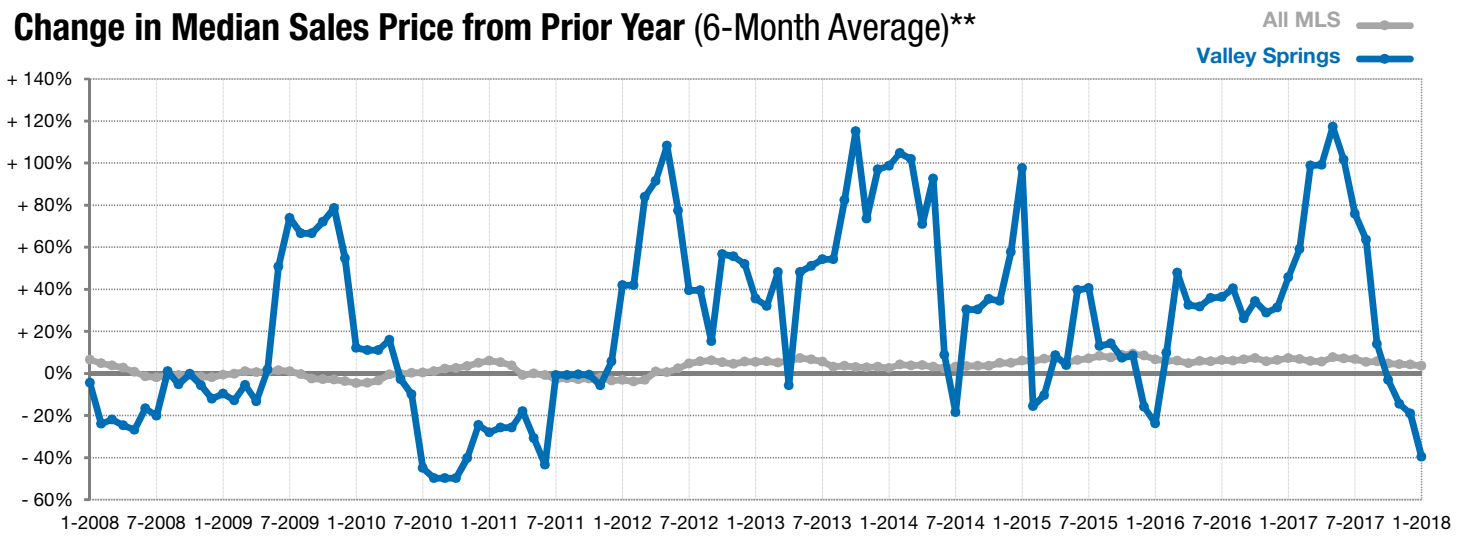
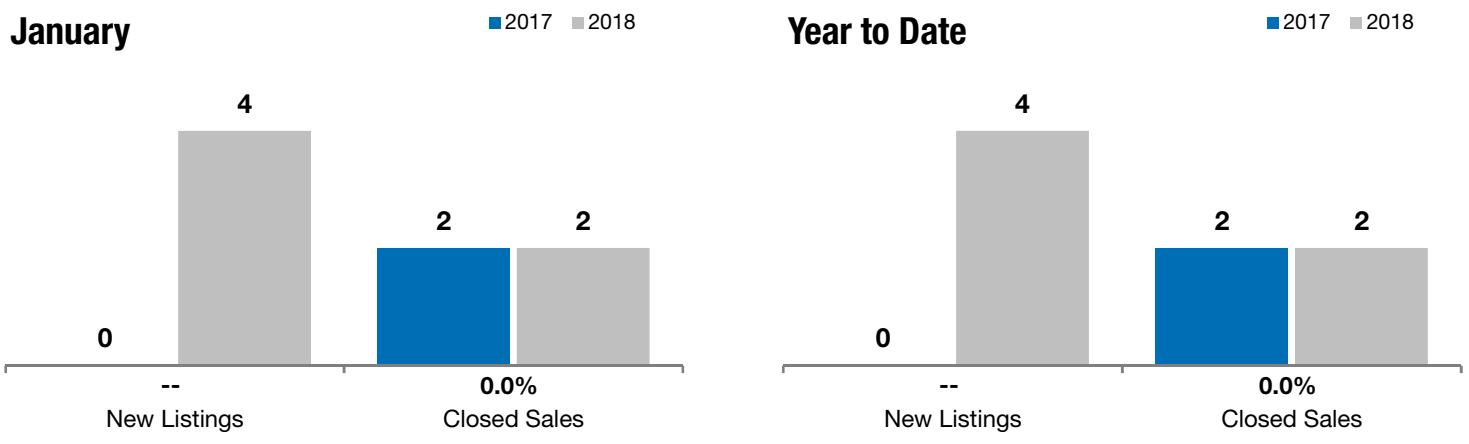
Minnehaha County, SD

-- **0.0%** **- 57.5%**

Change in New Listings Change in Closed Sales Change in Median Sales Price

	January			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	0	4	--	0	4	--
Closed Sales	2	2	0.0%	2	2	0.0%
Median Sales Price*	\$184,465	\$78,475	- 57.5%	\$184,465	\$78,475	- 57.5%
Average Sales Price*	\$184,465	\$78,475	- 57.5%	\$184,465	\$78,475	- 57.5%
Percent of Original List Price Received*	100.4%	90.8%	- 9.6%	100.4%	90.8%	- 9.6%
Average Days on Market Until Sale	129	74	- 42.4%	129	74	- 42.4%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	2.4	2.9	+ 19.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.