

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 71.4%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 2.8%

Change in
Median Sales Price

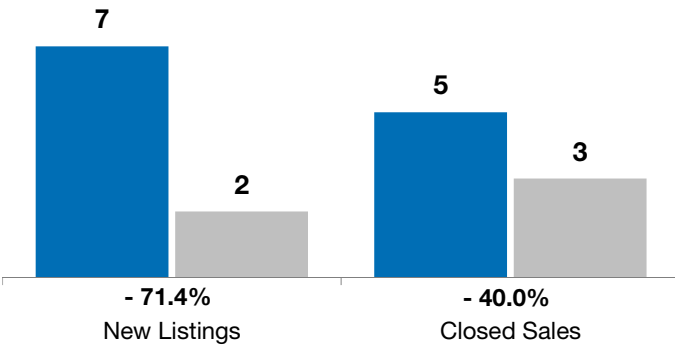
Minnehaha County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	7	2	- 71.4%	13	10	- 23.1%
Closed Sales	5	3	- 40.0%	5	3	- 40.0%
Median Sales Price*	\$160,500	\$165,000	+ 2.8%	\$160,500	\$165,000	+ 2.8%
Average Sales Price*	\$157,680	\$162,833	+ 3.3%	\$157,680	\$162,833	+ 3.3%
Percent of Original List Price Received*	96.7%	98.6%	+ 1.9%	96.7%	98.6%	+ 1.9%
Average Days on Market Until Sale	72	51	- 28.3%	72	51	- 28.3%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--
Months Supply of Inventory	2.9	2.4	- 15.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

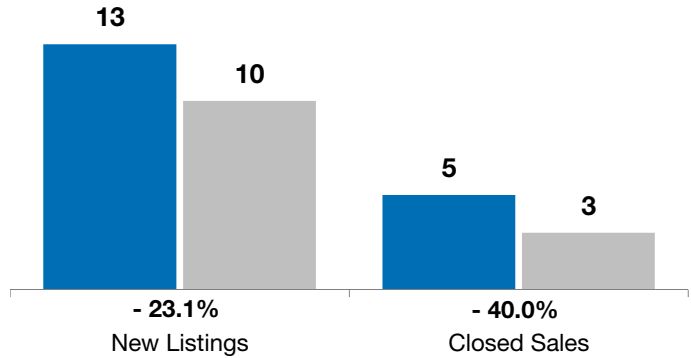
March

■ 2017 ■ 2018

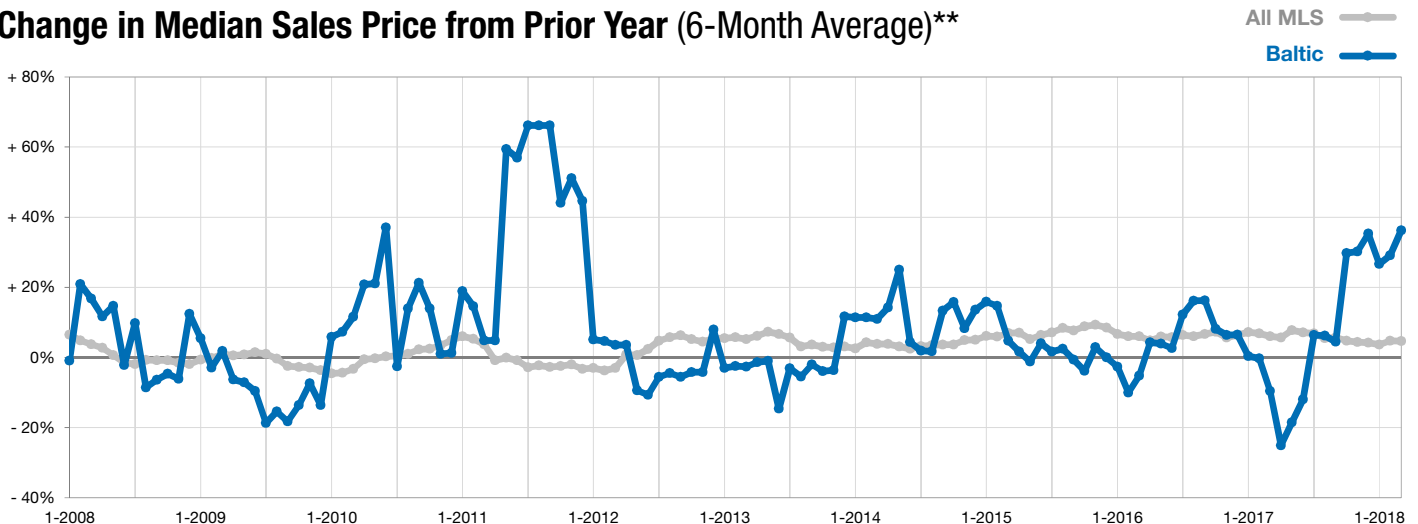


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.