

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 20.0%

+ 50.0%

- 12.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Union County, SD	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	5	4	- 20.0%	10	8	- 20.0%
Closed Sales	2	3	+ 50.0%	4	10	+ 150.0%
Median Sales Price*	\$154,000	\$135,000	- 12.3%	\$105,000	\$132,000	+ 25.7%
Average Sales Price*	\$154,000	\$194,667	+ 26.4%	\$104,438	\$210,527	+ 101.6%
Percent of Original List Price Received*	101.3%	95.3%	- 5.9%	97.5%	94.5%	- 3.1%
Average Days on Market Until Sale	120	77	- 35.8%	113	118	+ 4.0%
Inventory of Homes for Sale	11	6	- 45.5%	--	--	--
Months Supply of Inventory	6.9	1.8	- 73.4%	--	--	--

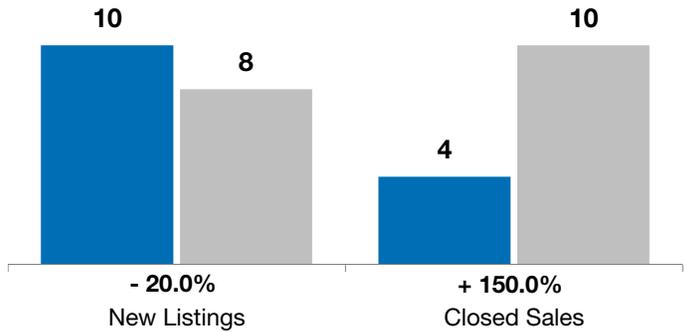
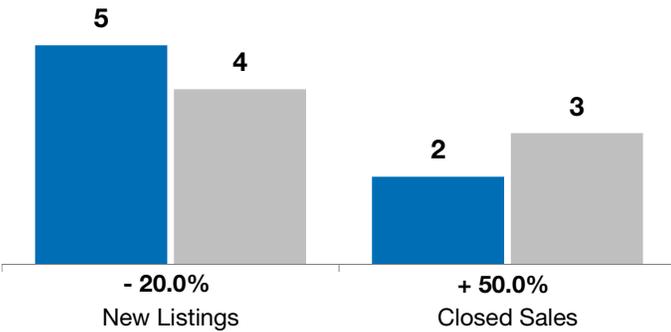
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

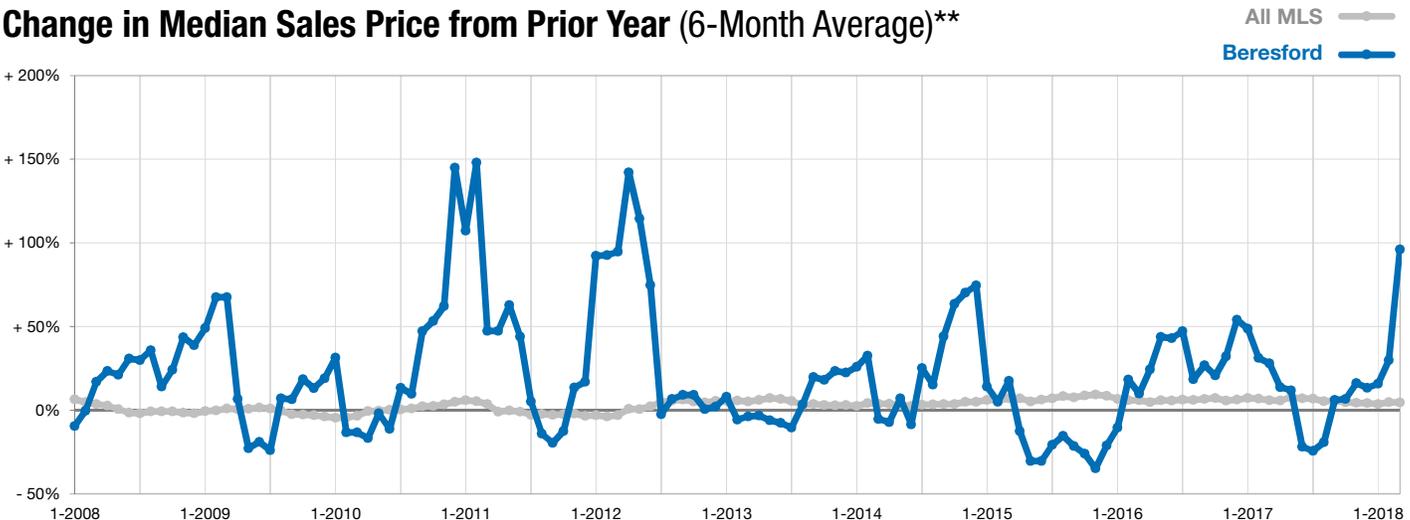
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.