

Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 17.9%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 16.4%

Change in
Median Sales Price

Minnehaha County, SD

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	28	33	+ 17.9%	61	69	+ 13.1%
Closed Sales	24	12	- 50.0%	44	34	- 22.7%
Median Sales Price*	\$203,125	\$236,450	+ 16.4%	\$189,750	\$214,950	+ 13.3%
Average Sales Price*	\$242,619	\$250,375	+ 3.2%	\$222,876	\$246,692	+ 10.7%
Percent of Original List Price Received*	100.5%	97.7%	- 2.7%	99.6%	98.0%	- 1.6%
Average Days on Market Until Sale	94	100	+ 6.7%	84	102	+ 21.8%
Inventory of Homes for Sale	48	67	+ 39.6%	--	--	--
Months Supply of Inventory	2.8	4.4	+ 54.8%	--	--	--

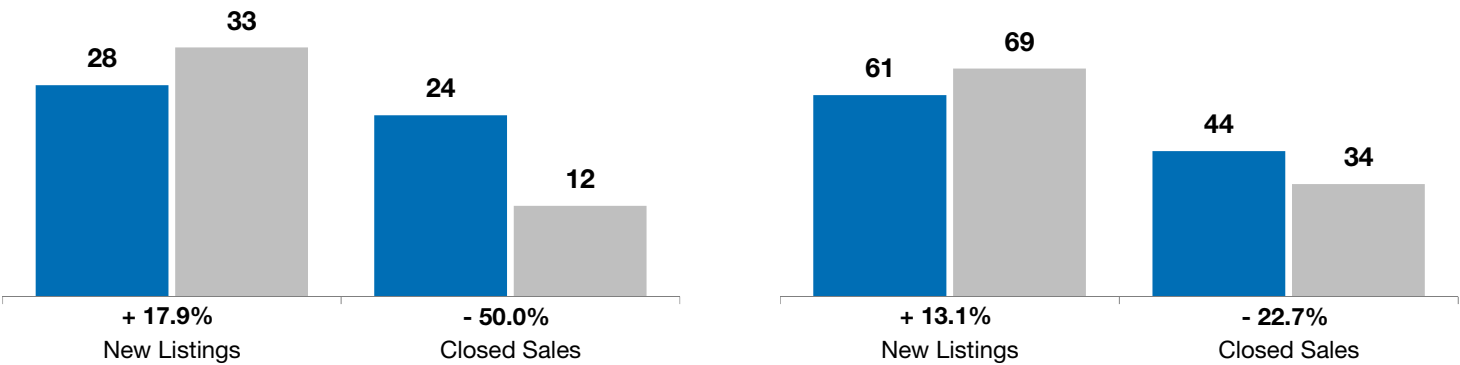
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

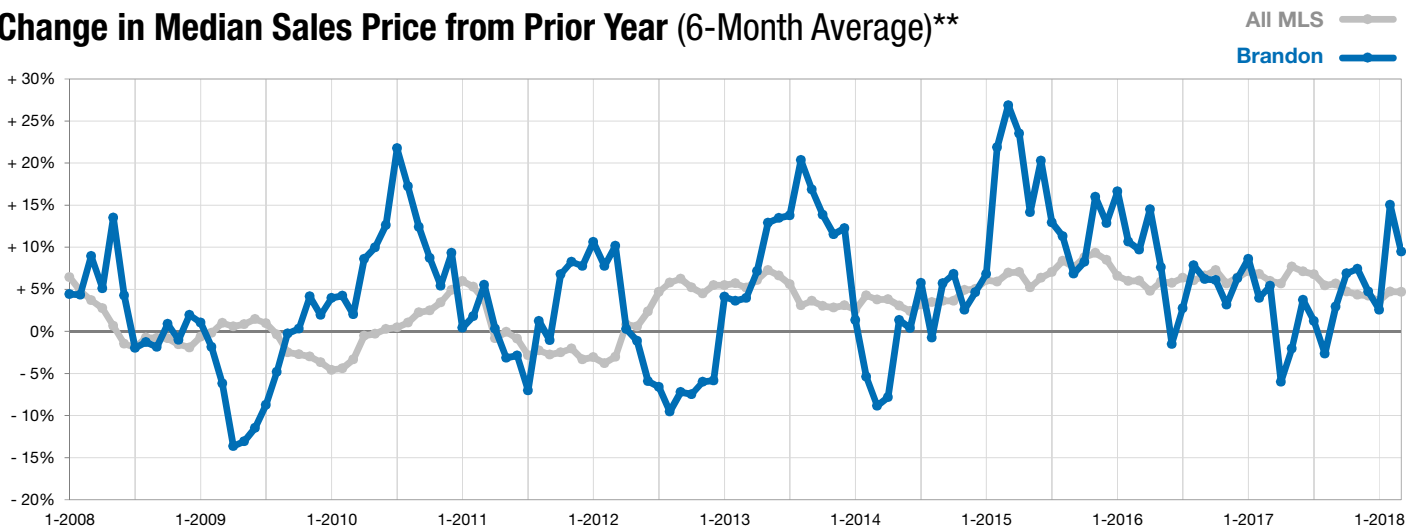
■ 2017 ■ 2018

Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.